CITY OF CAPE TOWN
ISIXEKO SASEKAPA
STAD KAAPSTAD

DATE:

REPORT TO: EXECUTIVE MAYOR

1. ITEM NUMBER

2. SUBJECT

FINANCIAL MONITORING REPORT: FEBRUARY 2024

ONDERWERP
FINANSIËLE MONITERINGSVERSLAG: FEBRUARIE 2024

ISIHLOKO
INGXELO ENGOKUBEK'ILISO KWEZEMALI: EYOMDUMBA 2024
(Q1108)

3. DELEGATED AUTHORITY

In terms of delegation

This report is for **FOR NOTING BY**

☑ **Committee name** : Finance

☐ The Executive Mayor together with the Mayoral Committee (MAYCO)

☐ Council

☑ **The Executive Mayor**

4. DISCUSSION

Council's monthly Financial Monitoring Report (FMR) provides a monthly update on indicators critical to the organisation's viability and serves as an early warning indicator where remedial action is required. The report is submitted in terms of relevant legislation.

The budget statement report and supporting tables of the City and its municipal entities represent the financial position of the abovementioned indicators as at 29 February 2024.

4.1. Financial Implications	☑ None	☐ Opex	☐ Capex ☐ Capex: New Projects ☐ Capex: Existing projects requiring additional funding ☐ Capex: Existing projects with no Additional funding requirements	
4.2. Policy and Strategy	☐ Yes	☑ No		
4.3. Legislative Vetting	☐ Yes	☑ No		
4.4. Legal Implications	☑ Yes	☐ No		
4.5. Staff Implications	☐ Yes	☑ No		
4.6. Risk Implications	☐ Yes	The risks for approving and/or not approving the recommendations are listed below:		
	☐ No	Report is for decision and has no risk implications.		
	☑ No	Report is for noting only and has no risk implications.		
POPIA Compliance	☑ Yes	It is confirmed that this report has been checked and considered for POPIA compliance.		

5 RECOMMENDATIONS

a) It is recommended that the Financial Monitoring Report for the period ending 29 February 2024 be noted and referred to MayCo Members and EMT for remedial action, where required.
b) It be noted that savings on expenditure items will be set aside to reduce borrowing and to fund the City's capital programme.

AANBEVELING

a) Daar kennis geneem word van die finansiële moniteringsverslag vir die tydperk wat op 29 Februarie 2024 ten einde geloop het, en die verslag verwys word na die lede van die burgemeesterskomitee en die uitvoerendebestuurspan (EMT) vir regstellende optrede waar nodig.

b) Daar kennis geneem word dat besparings op bestedingsitems opsy gesit sal word om lenings te verminder en om die Stad se kapitaalprogram te befonds.

ISINDULULO

a) Kundululwe ukuba makuqwalaselwe iNgxelo engokuBek' iLiso kwezeMali yesithuba esiphele ngomhla wama- 29 eyoMdumba 2024 ize idluliselwe kumaLungu e-Mayco nakwi-EMT ukwenzela inyathelo lolungiso, apho kuyimfuneko.
b) Kufuneka kuqwalaselwe ukuba izimali zolondolozo kwimibandela yenkcitho ziyakuthi zibekelwe ecaleni ukuze kucuthwe ukuboleka kwaye kuxhaswe ngezimali inkqubo engezimali ezinkulu yeSixeko.

ANNEXURES

Annexure A: Section 71 monthly budget statement

Annexure B: Section 71(1)(c) - Actual expenditure per vote split charge in/out (year-to-date)

FOR FURTHER DETAILS CONTACT

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E-MAIL ADDRESS	CARLWILLIAM.STROUD@CAPETOWN.GOV.ZA		
DIRECTORATE	FINANCE	FILE REF NO	001
SIGNATURE : DIRECTOR			

CHIEF FINANCIAL OFFICER

NAME	KEVIN JACOBY	COMMENT:
DATE		
SIGNATURE		

The ED's signature represents support for report content and confirms POPIA compliance.

MAYORAL COMMITTEE MEMBER

NAME	CLLR SISEKO MBANDEZI	COMMENT:
DATE		
SIGNATURE		

LEGAL COMPLIANCE

☐ REPORT COMPLIANT WITH THE PROVISIONS OF COUNCIL'S DELEGATIONS, POLICIES, BY-LAWS AND <u>ALL</u> LEGISLATION RELATING TO THE MATTER UNDER CONSIDERATION.

☐ NON-COMPLIANT

NAME		COMMENT:
DATE		
SIGNATURE		

EXECUTIVE MAYOR

NAME	GEORDIN HILL-LEWIS	COMMENT:
DATE		
SIGNATURE		

CITY OF CAPE TOWN
ISIXEKO SASEKAPA
STAD KAAPSTAD

ANNEXURE A

FINANCIAL MONITORING REPORT

FEBRUARY 2024

EXECUTIVE SUMMARY: CITY OF CAPE TOWN

BACKGROUND

Section 71 of the MFMA states:
"The accounting officer of a municipality must by no later than 10 working days after the end of each month submit to the mayor of the municipality and the relevant provincial treasury a statement in the prescribed format on the state of the municipality's budget reflecting the following particulars for the month and for the financial year up to the end of that month: …".

Regulation 28 of the MBRR states:
"The In Year Report of a municipality must be in the format specified as per Schedule C and include all the required tables, charts and explanatory information, taking into account any guidelines issued by the Minister in terms of section 168(1) of the Municipal Finance Management Act".

FINANCIAL MONITORING REPORT FOR THE PERIOD ENDING 29 FEBRUARY 2024 (COMPARATIVE STATEMENT REPORT)

The purpose of the Financial Monitoring Report (FMR) is to comply with Section 71 of the Municipal Finance Management Act (MFMA), and Regulation 28 of the Municipal Budget and Reporting Regulations (MBRR).

The report sets out the financial particulars in the format prescribed by the MFMA and the MBRR. It also provides a high level overview of the organisation's financial viability and sustainability.

SUMMARY OF CONTENT

KEY DATA: CITY OF CAPE TOWN

OPERATING BUDGET

Operating Budget	Budget 2023/24	YearTD budget 2023/24	YearTD actual 2023/24	YTD variance	Full Year Forecast
Total Revenue[1] (R'Thousands)	60 206 568	39 563 014	39 038 924	(524 090)	60 398 096
Total Expenditure (R'Thousands)	60 587 057	36 909 997	34 873 372	(2 036 625)	60 292 919
Surplus/(Deficit)	**(380 489)**	**2 653 017**	**4 165 552**	**1 512 535**	**105 177**
[1](excl. capital transfers and contributions)					

CAPITAL BUDGET

Capital Budget	Budget 2023/24	YearTD budget 2023/24	YearTD actual 2023/24	YTD variance	Full Year Forecast
Total Capital Expenditure (R'Thousands)	11 257 226	4 868 615	4 590 951	(277 664)	11 108 993

FINANCIAL POSITION

Working Capital	Audited Outcome 2022/23	Original Budget 2023/24	Adjusted budget 2023/24	YearTD actual
Cost coverage ratio[3]				
Cash and investments at period end less restricted cash/Monthly operating Expenditure	1.97:1	-	-	1.67:1
Liquidity				
Current Ratio (Current assets/current liabilities)[4]	1.61	1.43	1.39	2.09
Borrowing				
Capital Charges to Operating Expenditure (Interest & principal paid/Operating Expenditure)[5]	4.06%	4.44%	4.27%	2.34%
Borrowed funding of 'own' capital expenditure (Borrowings/Capital expenditure excl. transfers and grants)[6]	36.99%	79.16%	41.48%	29.75%
Financial Position (R'Thousands)[7]				
Total Assets	86 926 650	93 776 029	93 335 264	89 378 515
Total Liabilities	25 202 508	31 933 075	29 172 088	21 948 581
Cash Flow (R'Thousands)				
Cash/cash equivalents at month/year end	8 110 781	8 545 973	5 806 294	8 270 018

- **Cost coverage ratio[3]**
  This ratio indicates a municipality's ability to meet at least its monthly fixed operating commitments from cash and short-term investment without collecting any additional revenue during that period.

  The ratio outcome for the period under review is 1.67, which falls within the National Treasury norm of 1-3 months (MFMA Circular 71).

- **Current Ratio[4]**
  This ratio assess a municipality's ability to pay back its short-term liabilities (debt and payables) with its short-term assets (cash, inventory and receivables). A ratio above one indicates that the municipality would be able to pay all its current or short-term obligations if they fall due at any specific point.

  The year-to-date ratio outcome of 2.09:1 shows that the City has sufficient cash to meet its short-term financial obligations as it is slightly above the National Treasury norm of 1.5:1 to 2:1 (MFMA Circular 71).

- **Capital Charges to Operating Expenditure[5]**
  This ratio indicates the cost required to service the borrowing of a municipality. It assesses the borrowing or payment obligation expressed as a percentage of total operating expenditure.

  The year-to-date ratio outcome is 2.34% and is below the National Treasury norm of 6% to 8% (MFMA Circular 71). The ratio is budgeted at 4.27% for the 2023/24 financial period. This is a result of the City's borrowing strategy.

- **Borrowed funding of 'own' Capital Expenditure[6]**
  The ratio indicates the extent of capital expenditure being financed from borrowed funding compared to own and other funding sources, excluding transfers and grant funded expenditure.

  This ratio is budgeted at 41.48% resulting from the budgeted uptake of external borrowing over the 2023/24 financial period.

- **Financial Position[7]**
  Movements on the operating- and capital budget will impact on the financial position. Underspending on the capital budget will, for instance, lead to the property, plant and equipment result being less than budget. As such the outcome and related reasons for variances in the operating- and capital budget forms a critical link in determining the variance on the financial position of a municipality. The final outcomes for the financial position will only be known once year-end transactions have been finalised.

- **Cash Flow**
  Cash and cash equivalents amount to R8 270 million as at 29 February 2024. This positive cash position has been maintained since the previous financial year. The funds are invested in compliance with the MFMA and City's Cash Management and Investment policy.

DEBTORS

Debt management is carried out in terms of the City's Credit Control and Debt Collection Bylaw and Policy. Outstanding debtors per category are reflected in the table below.

Debtors R Thousands	Current - 0 to 30 days	31-60 Days	61 days and over	TOTAL
Water	529 787	113 799	2 097 578	2 741 164
Electricity	899 751	61 313	795 077	1 756 141
Rates	818 452	141 969	1 472 443	2 432 864
Sewerage	271 541	55 541	827 074	1 154 156
Refuse	115 442	27 815	588 547	731 804

The 12-months moving average YTD collection ratio (reflected in the table below) is for the period March 2023 to February 2024 and therefore reflects a more favourable 12-months position.

The monthly collection ratio per service (reflected in the table below) is a more accurate reflection of the City's current collection ratio for property rates, electricity, water, sewerage and refuse, bearing in mind that this calculation is based on MFMA Circular 71, which takes the opening and closing balances, billing, write offs etc. into account.

Debtors Collection Rate %[8]	Previous year 2022/23	Current year 2023/24 (Interim ratios)	12 Months moving average YTD collection ratio (Interim ratios)	Monthly Collection Ratio per Service
Electricity	97.66%	98.50%	97.75%	99.55%
Water	90.16%	89.70%	88.90%	107.33%
Sewerage	94.07%	94.88%	94.90%	97.99%
Refuse	91.96%	94.45%	93.22%	97.16%
Rates	97.21%	98.53%	97.88%	98.92%
Other	91.77%	93.39%	93.92%	95.34%

[8]12 Months Collection Ratio. Calculated ito National Treasury Circular 71.

The overall collection ratio results for February 2024 are reflected in the table below:

Overall Collection Ratio	
Period	**Current year**
12 Months	97.25%
6 Months	97.79%
3 Months	95.84%
Monthly	99.30%

The 12 Months Moving Average Payment Ratio (as per the above table) for the 12 months ended 29 February 2024 is 97.25%.

HUMAN RESOURCES

Human Resources	Audited Outcome 2022/23	Original Budget 2023/24	Adjusted Budget 2023/24	YearTD actual 2023/24
Employee and Councillor remuneration **(R'Thousands)**	15 437 408	18 583 699	18 618 731	11 788 955
Employee Costs (Employee costs/Total Revenue - capital revenue)	28.2%	31.4%	30.6%	29.9%
Total Cost of Overtime **(R'Thousands)**	1 198 787	922 996	1 166 418	754 703

Employee related costs are influenced by ongoing terminations, the turnaround time of filling vacancies and the internal filling of vacancies.

Details on senior managers' remuneration and the remuneration of other municipal staff can be found in *Table SC8 Monthly Budget Statement - councillor and staff benefits* on page 78.

STAFF COMPLEMENT

Municipal Employees (numbers)	As at 30 June 2023	Original Budget 2023/24	February 2024
Filled posts - Permanent	28 462	28 250	28 872
Filled posts - Temporary	1 565	2 088	1 939
Vacant posts - Permanent	3 613	3 489	3 786
	33 640	**33 827**	**34 597**

Municipal Councillors (numbers)	As at 30 June 2023	Original Budget 2023/24	February 2024
Municipal Councillors	229	231	231
Municipal Councillors - Vacancies	2	-	-
	231	**231**	**231**

The City had 3786 vacancies as at 29 February 2024; 6717 positions were filled (1877 internal, 777 external, 1110 rehire, 2953 EPWP) with 1351 terminations processed since the start of the financial year. Filling of vacancies is on-going and seasonal staff are appointed as and when required.

The table below shows the staff movement (number and value of vacancies) per directorate for the year-to-date.

Directorate	Staff Establishment 31 January 2024			Staff Movement for period 1 February 2024 to 29 February 2024								Staff Establishment 29 February 2024			Progress of vacancies and actions to reduce number of vacant posts
				APPOINTMENTS					TERMINATIONS						
	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resigna-tions	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
City Manager	**369**	**R 289 695 264**	**11.92%**	2	0	0	0	2	1	0	1	**370**	**R 289 349 707**	**12.43%**	Whilst the vacancy rate of the Directorate has increased from 11.92% to 12.43% for the month under review, a number of recruitment and selection (R&S) processes are at advanced stages. There are ten offers of appointment being extended; three for March 2024 and seven for April 2024. In addition to the aforementioned, scheduled assessments are currently underway for fourteen positions.
Community Services & Health	**6116**	**R 2 581 258 329**	**8.86%**	29	13	24	202	268	41	21	62	**6058**	**R 2 567 804 603**	**9.51%**	Business Improvements (BI) in the Social Development & Early Childhood Development Department has been signed off. The BI for the Recreation & Parks Department is in the process of being considered for sign off by all parties to serve as mandates for consultation with the unions. Thereafter positions on hold may be released for filling. Additional R&S capacity was added to decrease the number of vacancies. The current capacity consists of four permanent staff members and three Human Resource Labour Practitioners. Departments have weekly/bi-weekly R&S update meetings to track and ensure movement on R&S processes, and to prioritise vacancies nine months and older.

Table continues on next page.

Directorate	Staff Establishment 31 January 2024			Staff Movement for period 1 February 2024 to 29 February 2024								Staff Establishment 29 February 2024			Progress of vacancies and actions to reduce number of vacant posts
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	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resigna-tions	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
Corporate Services	**2641**	**R 1 629 371 792**	**9.16%**	21	7	7	35	70	5	10	15	**2702**	**R 1 655 928 526**	**7.88%**	Corporate HR has been assigned five R&S practitioners and an additonal APO to assist with the filling of vacancies. Where there is potential for consequential vacancies within a 6-month period, a selection is made from the current batch of suitable applicants as opposed to restarting the R&S process. Bulk adverts for critical- and senior positions have been considered where a single R&S process will be engaged to ensure a quick turnaround in filling positions. For lower and generic positions within the Directorate, a single R&S bulk process will be engaged from where a selection of suitable candidates is made for all departments with related vacancies. Positions to be abolished have been identified with the process being fast-tracked by departments. Regular meetings between the HRBP and management are being conducted to lower the vacancies rate even further.
Economic Growth	**397**	**R 293 665 109**	**15.11%**	4	1	0	2	7	2	1	3	**396**	**R 293 905 145**	**15.66%**	Vacancies are receiving urgent attention and the Directorate is detemined to fill all its vacancies as soon as possible. During the reporting period, seven positions were filled and three positions became vacant as a result of retirements/resignations. The Directorate has taken all necessary measures to expedite the R&S process; workshops to improve the role and understanding of each role player have been scheduled. Project plans for each process have been initated as a tracking tool to ensure that the vacancy target is achieved. There are ongoing engagements with Corporate R&S to address consequential vacancies as this remains a challenge.

Table continues on next page.

Directorate	Staff Establishment 31 January 2024			Staff Movement for period 1 February 2024 to 29 February 2024								Staff Establishment 29 February 2024			Progress of vacancies and actions to reduce number of vacant posts
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	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resigna-tions	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
Energy	**2832**	**R 1 406 790 183**	**8.65%**	49	2	0	0	51	5	6	11	**2765**	**R 1 385 519 780**	**10.20%**	Departments have weekly/bi-weekly R&S update meetings to track and ensure movement on the R&S process and to prioritise vacancies nine months or older. Pools of competent candidates for certain designations i.e. workers, maintenance assistants, artisans, foremen, clerks are generated in order for a Notice of Appointment (NoA) to be processed when a position becomes available [piggyback]. There is a focused approach to fill the Directorate's database with ready-to-appoint candidates as and when vacancies occur. An APO has been appointed to focus soley on bulk processes in order to reduce the turnaround time. The bulk of the vacancies are mainly due to internal appointments but a focused approach is followed to reduce number of vacancies.
Finance	**1833**	**R 1 002 592 712**	**7.80%**	5	4	4	0	13	6	4	10	**1834**	**R 1 001 801 375**	**7.36%**	The Directorate's main focus is consequential bulk vacancies caused by internal promotions. Parallel interviews are therefore held on a regular basis. R&S processes commence prior to date of retirement to prevent delays in filling of vacancies.
Future Planning & Resilience	**350**	**R 329 972 176**	**9.43%**	1	4	0	0	5	1	0	1	**347**	**R 327 944 380**	**8.93%**	The filling of vacancies is being fast-tracked with five appointments made in February 2024. A further nine offers of appointment are in progress to commence over the next three months.

Table continues on next page.

Directorate	Staff Establishment 31 January 2024			Staff Movement for period 1 February 2024 to 29 February 2024								Staff Establishment 29 February 2024			Progress of vacancies and actions to reduce number of vacant posts
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	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resigna-tions	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
Human Settlements	**931**	**R 483 016 197**	**9.34%**	4	0	0	65	69	0	2	2	**950**	**R 490 478 734**	**13.05%**	The challenges in filling posts include: • Recruitment capacity: 2/3 resources operating; • Limited skills in market at Manager/Head level; and • Limited suitably qualified internal candidates. Interventions underway: - Focussed attention on positions greater than 2 years through headhunting, shortlist reviews and LinkedIN leads. - Turnaround time to fill vacancies by means of grouping bulk positions and using adverts and applications received (Bulk posts) in other Directorates to shorten placement time. For individual posts (not Bulk) – Line to do assessments before adverts close. All job descriptions requiring amendments must be finalised within one month. - Bi-weekly R&S engagement to discuss strategy to fill and progress to fast-track. - Commencement of R&S process occurs prior to date of retirement to prevent delays in filling of vacancies.

Table continues on next page.

Directorate	Staff Establishment 31 January 2024			Staff Movement for period 1 February 2024 to 29 February 2024								Staff Establishment 29 February 2024			Progress of vacancies and actions to reduce number of vacant posts
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	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resigna-tions	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
Safety & Security	**6816**	**R 2 728 688 722**	**8.82%**	24	32	74	65	195	16	83	99	**6896**	**R 2 750 602 888**	**10.59%**	- Vacancies 12 months and older are subject to intense scrutiny by ED in the bi-weekly senior management meetings. - Each Director is required to account for delays in filling vacancies and indicate action plan to expedite the filling thereof. - Monthly and bi-weekly collaboration meetings takes place between HRBP, Support Managers and Corporate HR Practitioners. - All vacancies are project managed within each department. “Dove tailing” (piggy backing) takes place on R&S processes of same positions within Safety & Security and other directorates. - The Directorate has embarked on a process whereby all vacant supervisory positions (to a maximum of T13) can be filled via the advancement process. This was approved by the City Manager and applies to the Safety & Security Directorate only. The ED has directed that all new vacancies up to level T13 be filled by using this new method. This is referred to as the Restrictive Competitive Advancement Process (RECAP). There are currently 40 positions being filled via the RECAP process and will significantly reduce the vacancy rate especially consequential vacancies, which is in excess of 60%.

Table continues on next page.

Directorate	Staff Establishment 31 January 2024			Staff Movement for period 1 February 2024 to 29 February 2024								Staff Establishment 29 February 2024			Progress of vacancies and actions to reduce number of vacant posts
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	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resigna-tions	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
Spatial Planning & Environment	**1004**	**R 697 612 271**	**12.15%**	16	5	4	12	37	1	5	6	**1016**	**R 702 818 334**	**11.81%**	- The increase in the vacancy rate is as a direct result of new positions approved on the Directorate structure. - Directorate utilises labour brokers to assist with insufficient capacity in Corporate HR (Strategic Staffing), where only one permanent HR Practitioner (PO level) is allocated to the Directorate. Ongoing submissions are made to motivate for additional permanent HR practitioner capacity as required. - Directorate continues to implement a R&S plan - programming prioritised filling of vacancies with predetermined turnaround times and processes to create a pipeline of position-ready candidates per job segmentation where appropriate, and advertising of job families to mitigate the impact of consequential vacancies, optimise turnaround times and enable fast-tracking of filling relevant positions.
Urban Mobility	**2093**	**R 952 727 076**	**8.27%**	10	1	5	0	16	2	5	7	**2091**	**R 953 511 821**	**8.46%**	There are a large number of posts currently in the R&S process. Other posts are being followed up with departments to finalise required documentation and to confirm their vacancies. Action to reduce number of posts: - The Directorate has appointed two HR Business Partners. - Furthermore monthly meetings are held with Corporate HR, Recruitment & Selection, and constant liaison with the directorate's Departmental Support Services Managers to follow up on outstanding matters regarding vacancies. The number of vacancies in the directorate has decreased steadily over the past few months.

Table continues on next page.

Directorate	Staff Establishment 31 January 2024			Staff Movement for period 1 February 2024 to 29 February 2024								Staff Establishment 29 February 2024			Progress of vacancies and actions to reduce number of vacant posts
				APPOINTMENTS					TERMINATIONS						
	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resigna-tions	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
Urban Waste Management	**3661**	**R 1 177 861 943**	**8.28%**	10	4	0	379	393	10	18	28	**3662**	**R 1 179 588 425**	**8.74%**	The challenge that the Directorate is facing is that it is taking multiple recruitment attempts to fill vacancies at lower levels. This results in vacant positions that are critical, not being filled within 6 months. Action to reduce number of posts: The Directorate has implemented a Vacancy filling Fast Track Project with the aim of reducing the current vacancy rate. The project includes the streamlining of R&S processes with specific focus on the following: - Adopting a monthly planner for bulk vacancies; - Generating pools of competent candidates for certain designations so that a Notice of Appointment (NoA) can be run when positions become vacant; - Weekly Vacancy tracker to ensure that vacancies are moving in the R&S Process; - Utilisation of Databases (for example clerks, workers, operational supervisor drivers etc.); - e-Recruitment and questionnaire report; - Piggy backing - Internal and External; - Headhunting; and - Early advertising.

Table continues on next page.

Directorate	Staff Establishment 31 January 2024			Staff Movement for period 1 February 2024 to 29 February 2024								Staff Establishment 29 February 2024			Progress of vacancies and actions to reduce number of vacant posts
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	Number of posts	Value of posts	Vacancy Rate	Internal	External	Rehire	EPWP	TOTAL	Resigna-tions	Other	TOTAL	Number of posts	Value of posts	Vacancy Rate	
Water & Sanitation	**5444**	**R 2 320 678 465**	**10.36%**	16	3	0	13	32	5	12	17	**5510**	**R 2 346 587 996**	**11.92%**	The Water and Sanitation Directorate continues to be confronted with the harsh reality of financial constraints, driven by escalating costs, load-shedding, heightened security expenditure, and unforeseen major repairs and maintenance costs associated with critical infrastructure. Salary and wages is one of the drivers that was identified as an area that can be reduced and managed to drive down operating costs. To achieve this, the Directorate has identified a number of positions to cut to fund critical operational requirements. The cutting of vacancies will reduce the staff establishment and subsequently the vacancy rate. The office of the HRBP is currently in the process of finalising a report for the cutting of identified positions. Additionally the Directorate has placed a moratorium on the filling of identified vacancies pending monthly review of these positions and consequential vacancies. The impact of this decision on service delivery is closely monitored and managed to drive efficiencies. The moratorium on the filling of vacancies continues to be in place to increase potential savings. This has resulted in the vacancy rate to slightly worsen from last month's result.
TOTAL	**34487**	**R 15 893 930 238**	**9.16%**	1877	777	1110	2953	6717	462	889	1351	**34597**	**R 15 945 841 713**	**10.04%**	

The table below shows the number of vacant posts per T-grade level per directorate.

Directorate	Number of posts per T-Grade							
	T1 -T5	T6 -T9	T10 -T13	T14 - T16	T17 -T18	T19 - T22	T23 - T24	Total
Community Services & Health	265	143	154	24	1	1	0	**588**
Corporate Services	55	46	96	68	9	5	1	**280**
Economic Growth	12	7	19	17	6	1	0	**62**
Energy	103	49	85	39	4	3	0	**283**
Finance	50	41	40	23	2	2	0	**158**
Future Planning & Resilience	2	3	8	14	3	1	0	**31**
Human Settlements	20	16	55	31	4	2	0	**128**
Office of the City Manager	7	1	19	13	5	1	0	**46**
Safety And Security	101	471	133	20	8	1	0	**734**
Spatial Planning And Environment	31	17	53	18	0	2	0	**121**
Urban Mobility	71	42	33	27	4	2	0	**179**
Urban Waste Management	109	138	54	16	4	1	0	**322**
Water & Sanitation	337	271	159	76	10	1	0	**854**
Total	**1163**	**1245**	**908**	**386**	**60**	**23**	**1**	**3786**

The table below provides an age analysis of vacancies per directorate.

DIRECTORATE	Less Than 6 Months	6 to 12 Months	1 to 2 Years	More Than 2 Years	Grand Total	Vacancies one year and older as a % of total vacancies
Community Services and Health	359	147	74	8	588	13.9%
Corporate Services	154	71	36	19	280	19.6%
Economic Growth	35	20	6	1	62	11.3%
Energy	187	68	17	11	283	9.9%
Finance	107	46	4	1	158	3.2%
Future Planning and Resilience	22	8	1	0	31	3.2%
Human Settlements	84	21	14	9	128	18.0%
Office of the City Manager	18	8	10	10	46	43.5%
Safety and Security	453	230	45	6	734	6.9%
Spatial Planning and Environment	66	39	13	3	121	13.2%
Urban Mobility	104	51	24	0	179	13.4%
Urban Waste management	123	73	88	38	322	39.1%
Water and Sanitation	512	204	113	25	854	16.2%
Grand Total	**2 224**	**986**	**445**	**131**	**3 786**	**15.2%**

BUDGET PERFORMANCE ANALYSIS

OPERATING REVENUE AND EXPENDITURE

Summary Statement of Financial Performance

Description R'Thousands	Original Budget 2023/24	Adjusted Budget 2023/24	YearTD actual 2023/24	YearTD budget 2023/24	YTD variance
Total Revenue (excluding capital transfers and contributions)	58 630 919	60 206 568	39 038 924	39 563 014	(524 090)
Total Expenditure	59 091 926	60 587 057	34 873 372	36 909 997	(2 036 625)
Surplus/(Deficit)	**(461 007)**	**(380 489)**	**4 165 552**	**2 653 017**	**1 512 535**

Continuous identification of under-/over expenditure is taking place and communicated to line thereby affording line the opportunity to redirect potential savings to other needy/priority areas in their areas of responsibility.

Funds and savings are transferred to priority areas to facilitate operational needs and address critical service delivery realities.

Any instances of apparent non-compliance are addressed by the relevant finance officials.

REVENUE

Main revenue sources for 2023/24

Description R thousands	Budget Year 2023/24						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<u>Revenue</u>							
Exchange Revenue							
Service charges - Electricity	19 681 713	19 681 652	13 189 978	13 163 170	26 808	0.2%	19 682 019
Service charges - Water	4 437 689	4 579 473	3 147 425	3 092 933	54 492	1.8%	4 579 473
Service charges - Waste Water Management	2 278 048	2 311 393	1 571 881	1 556 450	15 431	1.0%	2 311 393
Service charges - Waste management	1 424 214	1 395 627	900 464	914 934	(14 470)	-1.6%	1 395 348
Sale of Goods and Rendering of Services	604 307	608 999	456 873	401 396	55 477	13.8%	611 222
Agency services	285 197	285 197	189 701	190 131	(430)	-0.2%	285 197
Interest	–	–	–	–	–	-	–
Interest earned from Receivables	286 756	293 710	217 026	195 841	21 185	10.8%	295 690
Interest from Current and Non Current Assets	1 193 514	1 369 275	1 059 865	969 076	90 789	9.4%	1 368 778
Dividends	–	–	–	–	–	-	–
Rental from Fixed Assets	399 883	432 907	314 982	294 055	20 927	7.1%	432 315
Licence and permits	185	185	281	124	158	127.5%	456
Operational Revenue	351 785	367 731	328 557	238 860	89 697	37.6%	390 803
Non-Exchange Revenue							
Property rates	11 857 238	11 857 238	7 961 168	7 904 825	56 343	0.7%	11 857 238
Surcharges and Taxes	365 452	365 452	250 437	243 635	6 802	2.8%	365 151
Fines, penalties and forfeits	1 251 676	1 903 535	1 614 857	1 071 556	543 301	50.7%	2 127 404
Licence and permits	76 655	71 292	32 173	48 163	(15 990)	-33.2%	71 696
Transfers and subsidies - Operational	6 809 560	6 774 693	4 467 900	4 490 938	(23 037)	-0.5%	6 711 666
Interest	89 165	89 165	91 826	59 443	32 382	54.5%	89 165
Fuel Levy	2 639 290	2 639 290	1 759 526	1 759 526	–	-	2 639 290
Operational Revenue	–	–	–	–	–	-	2 476
Gains on disposal of Assets	59 393	173 795	18 503	9 743	8 760	89.9%	174 346
Other Gains	4 539 200	5 005 958	1 465 502	2 958 215	(1 492 713)	-50.5%	5 006 969
Total Revenue (excluding capital transfers and contributions)	**58 630 919**	**60 206 568**	**39 038 924**	**39 563 014**	**(524 090)**	**-1.3%**	**60 398 096**

Reasons for major over-/under-recovery per revenue source

- **Service charges – Water (R54,5 million over)**
  The variance is due to service charges for water sales in the domestic full category being slightly higher than anticipated to date.

- **Sale of Goods and Rendering of Services (R55,5 million over)**
  Over-recovery reflects mainly on the following items:
  - Recoveries of Operational Expenditure, relating to the settlement where the City was successful in its litigation against the contractors of the Cape Town Stadium for inflating prices at the time.
  - Fire Fees, due to an increase in prolonged fire incidences over the hot dry summer season.
  - Admission Fees, due to an increase in the number of hiking trail permits, and visitors at nature reserves.
  - Salvaged items, due to more valuable items of material and redundant items being salvaged and sold.

- **Interest from Current and Non Current Assets (R90,8 million over)**
  Over-recovery reflects mainly on the following sub categories:
  - Interest Received: Short Term and Call Fixed Deposits, as a result of higher interest rates offered on investments; and
  - Interest Received - Allocation to Donors, due to higher than anticipated interest rates resulting in higher interest earned on unspent conditional funds.

- **Operational Revenue (R89,7 million over)**
  Over-recovery reflects mainly on the following items:
  - Development Contribution/Levy & BICL, where revenue is dependent on property development and is currently higher than planned; and
  - Collection Charges Recovered, due to an increase in the number of customers handed over for outstanding debt.

- **Property rates (R56,3 million over)**
  The over-recovery is due to the real time supplementary valuation of 1148 sectional title units and 4359 freehold properties, and the subsequent billing thereof in this reporting period.

- **Fines, penalties and forfeits (R543,3 million over)**
  Over-recovery reflects mainly on the following items:
  - Fines - Traffic Fine Accruals, due to an increase in the number of traffic fines issued by enforcement officers during various operations; and
  - Traffic Fines, due to increased visibility and focused operations, and roadshows enabling easier payment and methods of resolution of outstanding fines.

- **Other Gains (R1 492,7 million under)**
  The variance is mainly on Inventory consumed: Price Adj B/Water and R/Water, as a result of delays in capturing inventory entries as the latest accounts received from the National Department of Water & Sanitation are in dispute.

Reasons for variances on revenue by source can be found in *Table SC1: Material variance explanations for revenue by source* on page 45.

Reasons for variances on revenue by vote can be found in *Table SC1: Material variance explanations for revenue by vote* on page 48.

EXPENDITURE

Main expenditure types for 2023/24

Description R thousands	Budget Year 2023/24						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Expenditure By Type							
Employee related costs	18 392 798	18 427 947	11 669 819	11 892 568	(222 750)	-1.9%	18 291 161
Remuneration of councillors	190 901	190 784	119 136	120 142	(1 005)	-0.8%	190 784
Bulk purchases - electricity	14 099 100	14 088 145	8 299 609	8 444 879	(145 271)	-1.7%	14 088 145
Inventory consumed	5 949 840	6 633 155	2 493 386	3 910 473	(1 417 087)	-36.2%	6 632 345
Debt impairment	2 321 520	2 923 730	1 426 547	1 755 153	(328 606)	-18.7%	2 923 730
Depreciation and amortisation	3 493 165	3 549 360	2 298 645	2 350 775	(52 130)	-2.2%	3 274 363
Interest	945 367	903 299	522 189	567 635	(45 446)	-8.0%	903 072
Contracted services	9 313 712	9 492 630	5 242 655	5 214 267	28 388	0.5%	9 379 661
Transfers and subsidies	371 815	405 898	232 583	223 658	8 926	4.0%	400 866
Irrecoverable debts written off	150 304	206 459	455 598	123 306	332 292	269.5%	468 531
Operational costs	3 302 869	3 232 225	1 919 589	1 982 323	(62 734)	-3.2%	3 205 443
Losses on Disposal of Assets	754	2 186	2 767	927	1 840	198.4%	3 577
Other Losses	559 781	531 239	190 850	323 892	(133 041)	-41.1%	531 239
Total Expenditure	**59 091 926**	**60 587 057**	**34 873 372**	**36 909 997**	**(2 036 625)**	**-5.5%**	**60 292 919**

Reasons for major over-/under expenditure by type

- **Employee related costs (R222,8 million under)**
  Under expenditure is mainly due to:
  - The turnaround time in filling vacancies;
  - The internal filling of vacancies; and
  - Slower than planned implementation of job creation projects (EPWP).

- **Bulk purchases – electricity (R145,3 million under)**
  The variance is due to a change in the Eskom monthly billing cycle, which has resulted in the loss of three billing days. This will not be recovered in the current financial year. It is expected that the under expenditure will reduce in line with the growth on sales currently being experienced due to lower load-shedding levels. Unpredictable stages of load-shedding makes budgeting difficult.

- **Inventory consumed (R1 417,1 million under)**
  Under expenditure reflects against the following items:
  - Chemicals, as a result of the misalignment between the adjusted period budget and actual expenditure.
  - G&D Pharmaceutical Supplies, due to lower than expected demand for pharmaceuticals to date.
  - Labour to operating recoveries, due to recoveries to date being less than planned as final processing for the reporting month is still to be completed.

- **Debt impairment (R328,6 million under)**
  The variance reflects on Bad Debts Written off, and Transferred to Provision for Bad Debts and is as a result of higher than planned irrecoverable debt written off on property rates, electricity, and water & sanitation.

- **Depreciation and amortization (R52,1 million under)**
  The variance is due to slower than planned implementation of capital projects in the previous financial year as well as delays in capital purchases and finalisation of projects in the current financial year.

- **Irrecoverable debts written off (R332,3 million over)**
  The variance is as a result of higher than planned irrecoverable debt written off on property rates, electricity, and water & sanitation.

- **Operational costs (R62,7 million under)**
  The variance reflects mainly against the following items:
  - Hire of LDV, P/Van, Bus, Special Vehicle; G&D Hire of LDV, P/Van, Bus, Special Vehicle; and R&M Hire of LDV, P/Van, Bus, Special Vehicle, due to lower than planned requirement for specialised plant and equipment.
  - Electricity, due to misalignment of the period budget provisions and actual expenditure on electricity payments to Eskom for City facilities in Eskom supply areas.
  - Uniform & Protective Clothing, due to a lower than planned requirement for PPE for EPWP workers.
  - Indigent Relief: Electricity - Eskom, due to lower than planned indigent relief for Eskom customers within the City area as less consumers met the indigent criteria.
  - Training, due to misalignment of the period budget provisions and the actual expenditure to date.

- **Other losses (R133,0 million under)**
  The variance is due to the latest accounts from the National Department of Water & Sanitation being disputed by the City.

Reasons for variances on expenditure by type can be found in *Table SC1: Material variance explanations for expenditure by type* on page 62.

Expenditure per vote (directorate)

Vote Description R thousands	Budget Year 2023/24 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Expenditure by Vote							
Vote 1 - Community Services & Health	4 649 423	4 506 140	2 662 883	2 766 146	(103 264)	-3.7%	4 333 273
Vote 2 - Corporate Services	3 823 449	3 750 456	2 302 376	2 239 733	62 643	2.8%	3 750 456
Vote 3 - Economic Growth	660 768	684 976	439 789	447 365	(7 575)	-1.7%	684 976
Vote 4 - Energy	17 283 637	17 307 588	10 312 858	10 534 897	(222 039)	-2.1%	17 308 716
Vote 5 - Finance	3 560 189	3 674 298	2 311 470	2 348 593	(37 122)	-1.6%	3 674 298
Vote 6 - Future Planning & Resilience	535 969	557 168	325 858	329 455	(3 597)	-1.1%	557 168
Vote 7 - Human Settlements	1 625 949	1 612 605	923 576	915 140	8 437	0.9%	1 612 605
Vote 8 - Office of the City Manager	458 625	490 564	300 764	304 084	(3 320)	-1.1%	490 564
Vote 9 - Safety & Security	5 337 665	6 100 341	3 650 621	3 637 290	13 331	0.4%	6 100 341
Vote 10 - Spatial Planning & Environment	1 560 435	1 507 983	910 971	941 356	(30 385)	-3.2%	1 507 983
Vote 11 - Urban Mobility	4 210 184	4 353 707	2 605 481	2 632 097	(26 615)	-1.0%	4 231 114
Vote 12 - Urban Waste Management	3 628 740	3 615 665	2 127 311	2 248 087	(120 776)	-5.4%	3 615 858
Vote 13 - Water & Sanitation	11 756 893	12 425 566	5 999 413	7 565 756	(1 566 344)	-20.7%	12 425 566
Total Expenditure by Vote	**59 091 928**	**60 587 057**	**34 873 372**	**36 909 997**	**(2 036 625)**	**-5.5%**	**60 292 918**

Reasons for under expenditure per vote (directorate)

Details on under expenditure by vote can be found in *Table SC1: Material variance explanations for expenditure by vote* on page 52.

Reasons for over expenditure per vote (directorate)

The narrative below provides details of over expenditure within directorates with bottom-line **year-to-date** over expenditure.

- **Corporate Services (R62,6 million over)**
  Over expenditure reflects on the following categories:
  - Inventory Consumed, mainly on R&M Materials General & Consumables, where amendments to business and procurement processes resulted in expenditure being processed against this expenditure element instead of the planned expenditure element (servicing of vehicles).
  - Operational Costs, mainly on Training Programmes, due to an unforeseen increase in the number of students requiring training.

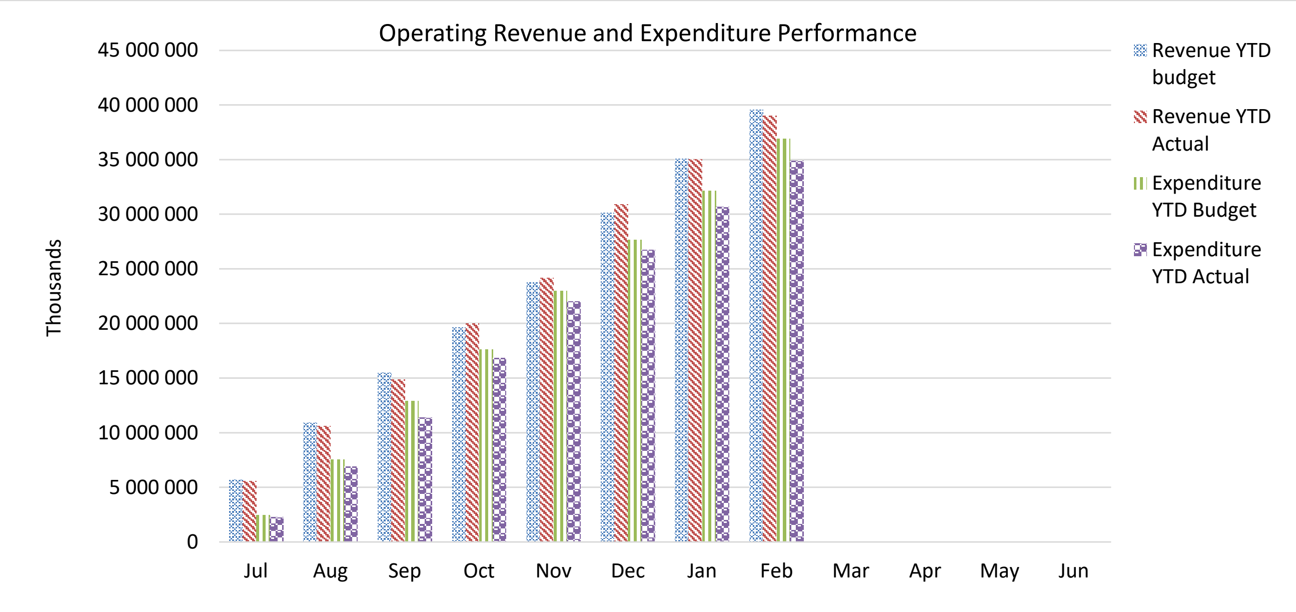
- **Human Settlements (R8,4 million over)**
  Over expenditure reflects against Contracted Services, on the following items:
  - Advisory Services - Professional Services - Engineering: Civil, where grant-funded expenditure was erroneously processed against operational funds;
  - Professional Services - Engineering Structural, and G&D Advisory Services: Quality Control, where some projects are running ahead of planned schedule as a result of good contractor performance;
  - G&D Professional Services - Engineering: Civil, where expenditure was erroneously processed against the incorrect GL; and
  - Building Contractors, where capital expenditure was erroneously captured against operational funds.

- **Safety & Security (R13,3 million over)**
  Over expenditure reflects on the following categories:
  - Employee related costs, mainly due to misalignment of the period budget and actuals on the Mayor's Job Creation Project (MJCP).
  - Contracted services, mainly on:
    - Security Services, due to an increase in the cost for security services at various operational centres and DLTCs. In addition, increased instances of vandalism, theft and attempted burglaries required implementation of various measures of security in an effort to protect and safeguard City assets.; and
    - R&M Maintenance of Equipment, due to ad-hoc repairs to aging equipment in the reporting period.

Details on variances for expenditure by vote can be found in *Material variance explanations for operating expenditure by vote* on page 52.

Monthly Operating Revenue and Expenditure Performance

The graph below shows the monthly actual operating revenue and expenditure against budget.



CAPITAL EXPENDITURE AND FUNDING

Summary Statement of Capital Budget Performance

Vote Description R thousands	Budget Year 2023/24						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Total Capital Expenditure	**10 987 689**	**11 257 226**	**4 590 951**	**4 868 615**	**(277 664)**	**-5.7%**	**11 108 993**
Funded by:							
National Government	2 660 223	2 694 001	1 419 826	1 383 312	36 513	2.6%	2 674 585
Provincial Government	30 135	31 220	6 055	4 799	1 256	26.2%	31 218
Transfers and subsidies - capital (monetary allocations) (Nat / Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educ Institutions)	85 801	94 302	46 578	45 587	991	2.2%	94 466
Transfers recognised - capital	**2 776 159**	**2 819 523**	**1 472 459**	**1 433 698**	**38 761**	**2.7%**	**2 800 270**
Borrowing	**6 500 000**	**3 500 000**	**927 864**	**1 298 795**	**(370 931)**	**-28.6%**	**3 499 866**
Internally generated funds	**1 711 530**	**4 937 703**	**2 190 629**	**2 136 122**	**54 507**	**2.6%**	**4 808 857**
Total Capital Funding	**10 987 689**	**11 257 226**	**4 590 951**	**4 868 615**	**(277 664)**	**-5.7%**	**11 108 993**

The summary statement of capital budget performance indicates actual capital expenditure of R4 591 million or 40.78% of the current budget.

The year-to-date spend represents 36.96% (R3 119 million) on internally-funded projects and 52.22% (R1 472 million) on externally grant-funded projects.

Capital budget by municipal vote for 2023/24

Vote Description R thousands	2022/23	Budget Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Vote 1 - Community Services & Health	223 024	450 869	422 549	112 737	170 034	(57 297)	-33.7%	418 593
Vote 2 - Corporate Services	425 297	621 779	689 175	337 616	310 517	27 099	8.7%	685 526
Vote 3 - Economic Growth	46 144	91 520	93 615	27 431	27 694	(263)	-1.0%	93 142
Vote 4 - Energy	1 006 874	1 197 888	1 218 331	659 672	546 659	113 013	20.7%	1 204 788
Vote 5 - Finance	28 965	62 282	64 824	38 494	40 650	(2 156)	-5.3%	64 752
Vote 6 - Future Planning & Resilience	24 961	19 347	20 218	11 566	12 283	(717)	-5.8%	20 151
Vote 7 - Human Settlements	881 608	780 455	914 892	550 537	497 404	53 133	10.7%	914 292
Vote 8 - Office of the City Manager	6 494	11 373	6 395	3 626	547	3 079	562.7%	6 370
Vote 9 - Safety & Security	281 671	443 515	447 864	201 651	233 810	(32 159)	-13.8%	445 348
Vote 10 - Spatial Planning & Environment	224 417	368 360	313 868	135 000	145 602	(10 602)	-7.3%	313 820
Vote 11 - Urban Mobility	1 089 031	1 925 365	1 877 301	812 552	880 481	(67 929)	-7.7%	1 851 881
Vote 12 - Urban Waste Management	638 820	713 655	732 579	326 850	285 011	41 839	14.7%	635 579
Vote 13 - Water & Sanitation	2 051 600	4 301 283	4 455 614	1 373 219	1 717 924	(344 705)	-20.1%	4 454 751
Total Capital Expenditure	**6 928 907**	**10 987 689**	**11 257 226**	**4 590 951**	**4 868 615**	**(277 664)**	**-5.7%**	**11 108 993**

Reasons for major YTD over/under expenditure on the capital budget

- **Energy directorate (R113,0 million over)**
  The variance is mainly as a result of satisfactory contractor performance, and some vehicles and accessories being delivered earlier than anticipated on the following projects:
  - Triangle 132kV Upgrade;
  - Bellville South Main Substation Upgrade;
  - MV System Infrastructure: Weltevreden;
  - MV Sys Infrastructure: North Area N FY24; and
  - Vehicles: Replacement FY24.

  99% spend is forecasted for the projects currently on the budget.

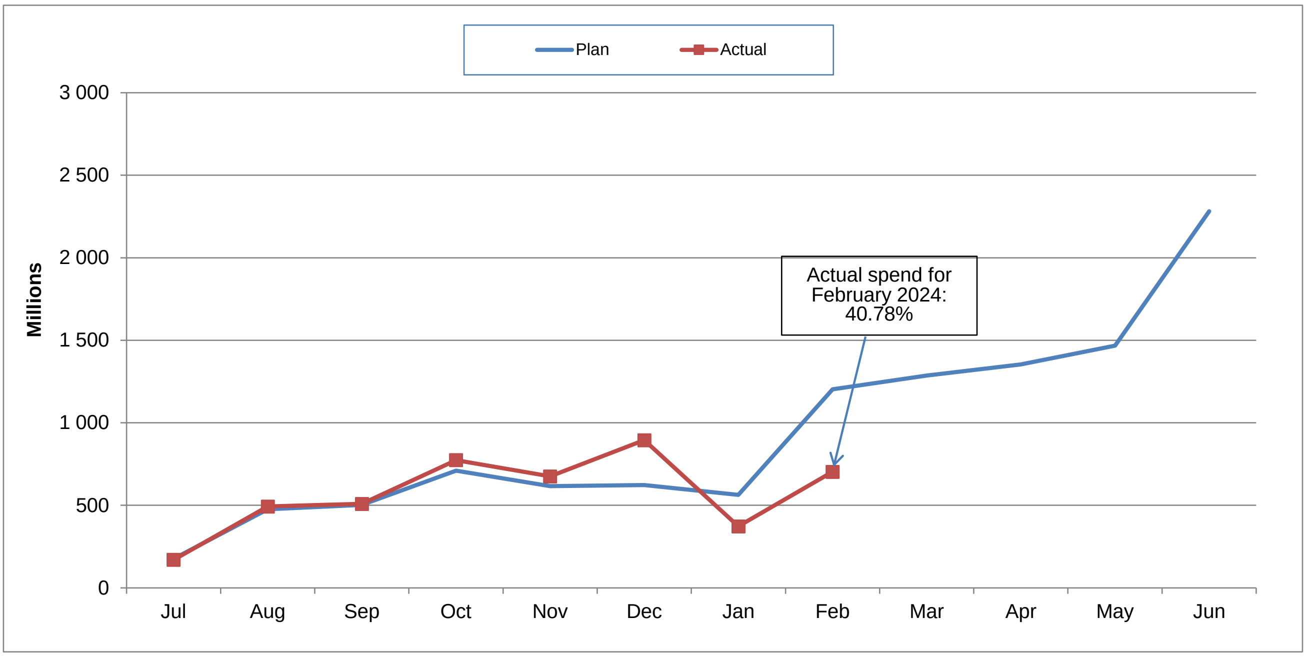
- **Water & Sanitation directorate (R344,7 million under)**
  The year-to-date variance is predominantly due to delays in the delivery of specialised mechanical equipment from abroad, obtaining wayleaves and work permits, hard rock excavation, extortion, and unavailability of some components for the generators, which impacted the following projects:
  - Potsdam WWTW - Extension;
  - Bayside Canal Upgrade;
  - Cape Flats Rehabilitation;
  - Replace Sewer Network (Citywide) FY24; and
  - Bulk & Waste Water Generators.

  100% spend is forecasted for the projects currently on the budget.

Detailed explanations and remedial action on variances on the capital budget (Adjusted Budget vs YearTD actual) can be found in *Table SC1: Material variance explanations for capital expenditure by vote* on page 65.

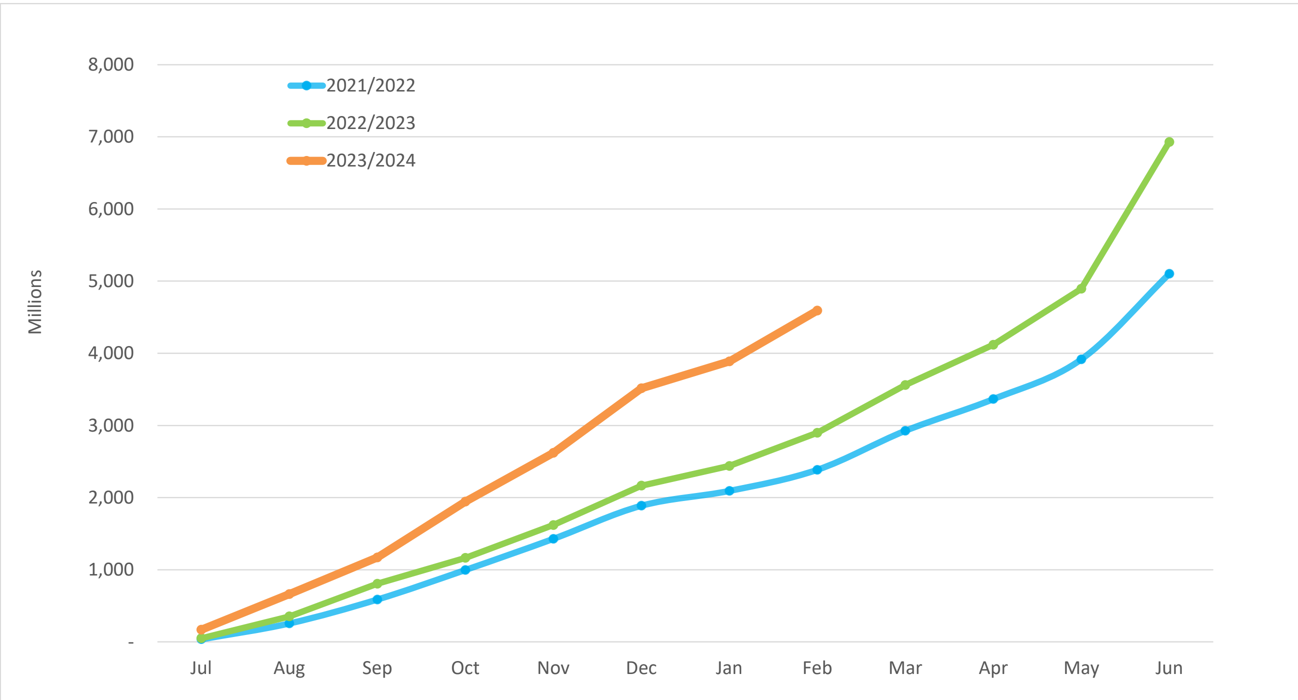
Monthly capital expenditure

The graph below reflects the City's monthly capital expenditure to date measured against the 2023/24 current budget.



Capital expenditure trend over the current- and past two years

The graph below shows the City's capital expenditure trend for 2021/22, 2022/23 and 2023/24.



Status of major capital programmes/projects

Programme/Major Project	Current Budget	YTD Planned Spend	YTD Actual Spend	YTD Variance	Full Year Forecast	Comments
Potsdam WWTW - Extension	1 284 296 073	566 575 525	315 396 390	-251 179 135	1 284 296 073	Tender 146Q/2021/22 (Mechanical/Electrical) and Tender 295Q/2021/22 (Civil) has been awarded with construction progressing satisfactorily. Equipment manufacturing and shipping is taking awhile although it was ordered within the required timeframes. Updated timelines have been received, which indicate that the delivery of the equipment from overseas will be later than anticipated.
IRT Phase 2 A	949 530 895	432 082 723	393 266 200	-38 816 523	938 503 421	Professional service provider (PSP) is fast tracking the project in order to align with the revised implementation programme. The PSP invoice received for the period was lower than anticipated.
Plant & Vehicles: Replacement	303 483 401	67 745 129	131 131 437	63 386 308	233 483 401	Majority of the orders have been placed. Some items were delivered earlier as the addendum on Tender 049G/2022/23 was approved earlier than anticipated.
Replace & Upgrade Sewer Network	250 070 143	112 963 301	84 502 715	-28 460 586	250 070 143	The programme is behind schedule as a result of delays in obtaining wayleaves, and work permits to access sites. Multiple works projects have commenced as planned.
Athlone WWTW-Capacity Extension	233 782 343	51 732 862	67 102 069	15 369 207	233 782 343	The project is ahead of schedule due to good contractor and project management performance. The project is currently in implementation phase; orders have been placed for specialised equipment.

Table continues on next page.

Programme/Major Project	Current Budget	YTD Planned Spend	YTD Actual Spend	YTD Variance	Full Year Forecast	Comments
Cape Flats Rehabilitation	230 604 640	158 435 518	105 749 215	-52 686 303	230 604 640	The projects are delayed as the contractor has difficulty in accessing the manholes on the existing old sewer system to enable the compilation of the required rehabilitation on the network.
Cape Flats Aquifer Recharge	212 369 572	91 864 113	91 244 470	-619 643	212 369 572	The project is on track as per the implementation schedule. However, the invoice for February 2024 was not received; the project manager is following up.
Fleet & Plant: Replacement	206 606 963	119 460 926	138 474 770	19 013 844	206 583 802	The project is ahead of schedule as some vehicles were delivered earlier than anticipated due to stock availability. The bulk of the orders have been placed. Further orders to be placed in March 2024. Some deliveries are anticipated from April 2024 due to long lead-times.
System Equipment Replacement	205 200 000	122 063 661	134 376 753	12 313 092	205 200 000	Project is ahead of schedule due to satisfactory contractor performance.
Coastal Park:Design and develop (MRF)	199 696 321	100 368 418	91 237 309	-9 131 109	187 696 321	Multi-Funded project: Contract 107Q/2020/21 (construction) and Contract 301Q/2020/21 (mechanical) has been awarded; the contractors are on site. Project spend is slightly behind schedule due to invoices being lower than expected. Delays are expected on Contract 301Q/2020/21, which could impact Contract 107Q/2020/21 and as a result a roll-over estimated at R12 million is expected.
Repl & Upgr Sewerage Pump Stations	166 950 000	44 511 177	37 023 496	-7 487 681	166 950 000	The consultant for completion of the detail design and procurement stages of the project has been appointed via Contract 194C/2020/21. The professional services invoices are outstanding; the project manager is following up.

Table continues on next page.

Programme/Major Project	Current Budget	YTD Planned Spend	YTD Actual Spend	YTD Variance	Full Year Forecast	Comments
Replace & Upgrade Water Network	156 835 950	55 403 827	77 166 239	21 762 412	156 835 950	The project is ahead of schedule due to good contractor performance.
Land Acquisition (Housing)	153 322 777	83 141 446	139 887 751	56 746 305	153 322 777	The project is ahead of schedule due to the earlier than anticipated finalisation of various land acquisitions.
Bulk Retic Sewers in Milnerton Rehab	148 996 731	87 587 427	47 085 325	-40 502 102	148 996 731	The project is delayed due to extortion and hard rock excavation.
Triangle 132kV Upgrade	139 143 013	29 760 667	101 207 627	71 446 960	139 143 013	The project is ahead of schedule due to satisfactory contractor performance.
Cape Flats Aquifer: Hanover Park & Philip	130 131 721	20 162 051	18 820 633	-1 341 418	130 131 721	The PSP invoice was submitted after month-end; it is in the process of being vetted for payment in the next reporting period.
Broadband Infrastructure Programme	126 450 661	48 774 243	49 675 745	901 502	126 450 661	The project is ahead of planned spend due to availability of resources, which allowed projects to be completed before the forecasted date.
Kanonkop (Atlantis Ext 12) Housing Proje	103 042 227	67 600 000	74 862 420	7 262 420	103 042 227	The project is ahead of schedule due to good contractor performance.

Table continues on next page.

Programme/Major Project	Current Budget	YTD Planned Spend	YTD Actual Spend	YTD Variance	Full Year Forecast	Comments
Vissershok North: Design and develop Airs	101 831 628	57 343 636	46 287 861	-11 055 775	101 831 628	Tender 24Q/2022/23 is being utilised for the construction portion and Tender 339C/2013/14 for the professional services. The project is twelve days behind schedule as a result of the reworking of the leachate pond. The appointed contractor has commenced with work at the pond, and is removing the leachate contaminated clay. The contractor plans to get back on track by working weekends, if required. The current practical completion date is 28 September 2024. The invoice was received after month-end and is being vetted for payment in the next reporting period.
Bulk Water Infrastructure Replacement	100 000 000	25 405 511	21 136 385	-4 269 126	100 000 000	The project is slightly behind schedule, however, tenders have been awarded and projects are being accelerated.
Table Mountain Group Aquifer: Steenbras	98 550 825	24 123 033	27 222 955	3 099 922	98 550 825	The project is ahead of planned spend due to the good performance of the PSP and contractors.
Urbanisation: Backyards/Infrm Settl Upgr	94 564 553	27 941 072	47 186 137	19 245 065	94 564 553	The project is progressing ahead of schedule due to good contractor performance.
Atlantis Aquifer	90 763 482	36 831 040	31 254 371	-5 576 669	90 763 482	The PSP invoice was submitted after month-end; it is in the process of being vetted for payment in the next reporting period.
Sir Lowry's Pass River Upgrade	76 929 119	42 602 508	45 146 101	2 543 593	76 929 119	Construction is currently underway. Contractor performance is ahead of project timelines. Dry site conditions have improved production and related expenditure.
MV System Infrastructure Routine Program	76 850 000	39 181 541	42 152 493	2 970 952	76 850 000	The project is ahead of schedule due to satisfactory contractor performance.
	5 840 003 038	**2 513 661 355**	**2 358 596 868**	**-155 064 487**	**5 746 952 403**	

COMMITMENTS AGAINST CASH AND INVESTMENTS

Cash and Investments

The cash and cash equivalents amount to R8 270 million for the month under review. This position is mainly due to the levels of cash realised in the 2022/23 financial year.

Commitments against cash and investments on hand (current and non-current investments)

The table below shows that the City's cash and investments on hand is capable of funding the City's reserves with the residual balance used for working capital.

Item	Previous Month R Thousand	Current Month R Thousand
Closing Cash and Investment Balance	**17 877 796**	**18 363 326**
Total Commitments	**10 973 783**	**10 895 741**
Unspent Conditional Grants	1 822 022	2 164 522
Housing Development	335 238	338 252
MTAB	28 970	28 659
Trust Funds	1 081	1 089
Insurance reserves	574 545	580 168
CRR / Revenue	5 406 165	4 977 289
Other contractual commitments	2 805 762	2 805 762
Uncommitted Funds	**6 904 013**	**7 467 585**
Closing Cash and Investment Balance	**17 877 796**	**18 363 326**
Non Current Investments	3 334 253	3 354 799
Current Investments	6 759 056	6 738 509
Cash and Cash Equivalents as per Cash flow statement (Table C7)	7 784 487	8 270 018

Details on the cash flow can be found in *Table C7: Monthly Budget Statement - Cash Flow* on page 44.

The City's investment portfolio breakdown can be found in *Table SC5 Monthly Budget Statement investment portfolio* on page 73.

The monthly actual and targets can be found in *Table SC9: Monthly Budget Statement - Actual and revised targets for cash receipts and cash flows* on page 81.

GRANT UTILISATION

Description R thousands	Budget Year 2023/24						
	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Total operating expenditure of Transfers and Grants	6 809 560	6 774 693	1 194 569	1 236 933	(42 365)	-3.4%	6 774 693
Total capital expenditure of Transfers and Grants	2 776 159	2 819 523	1 472 459	1 433 698	38 761	2.7%	2 800 270
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS	**9 585 719**	**9 594 216**	**2 667 027**	**2 670 631**	**(3 604)**	**-0.1%**	**9 574 963**

Detailed information on transfers and grants per funding source is reflected in *Table SC7 Monthly Budget Statement transfers and grants expenditure* on page 76.

CREDITORS

Creditors Analysis

R thousands	Budget Year 2023/24								
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total
Total Creditors	585	507	–	6	4	–	–	–	1 102

The City's creditors are paid within 30 days as stipulated in the MFMA. Creditors older than 31 days are due to blocked payments, bank rejection and Forex journals.

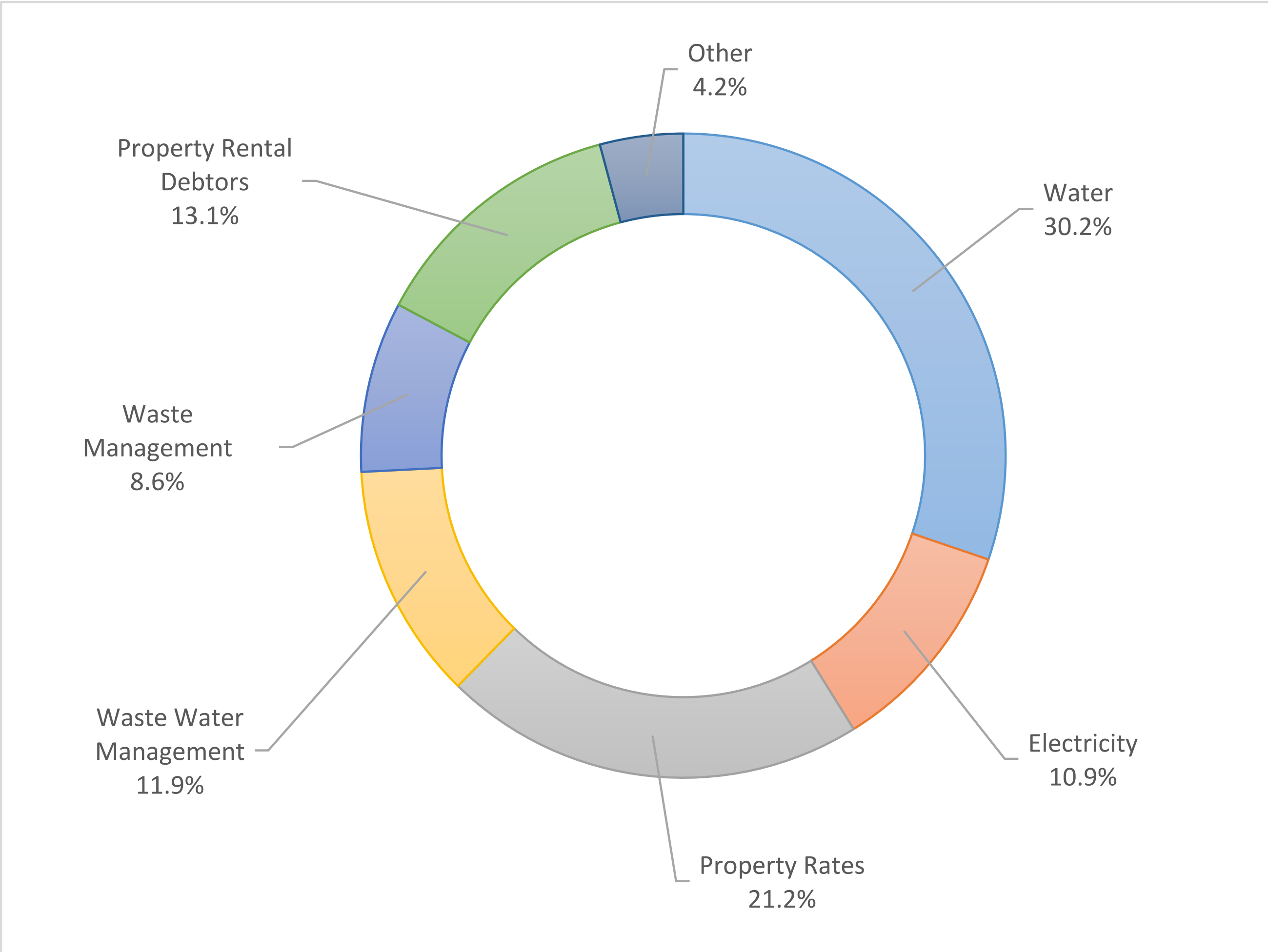
The City has a continuous management follow-up control system in place to facilitate the ultimate payment of these invoices.

DEBTORS

Debtors Age Analysis

Description	Budget Year 2023/24								
	0-30 Days		31-60 Days		61-90 Days		Total over 90 days		Total
	R Thousands	%	R Thousands	%	R Thousands	%	R Thousands	%	R Thousands
Total By Income Source	2 747 319	27.2%	415 398	4.1%	280 529	2.8%	6 671 243	66.0%	10 114 490
2022/23 - totals only	2 605 600	27.8%	309 454	3.3%	268 365	2.9%	6 173 769	66.0%	9 357 189
Movement	141 719		105 944		12 163		497 474		757 301
% Increase/(Decrease) year on year		**5.4%**		**34.2%**		**4.5%**		**8.1%**	**8.09%**

Graphical Analysis of debtors older than 90 days



Top 10 Commercial debtors - Age Analysis

Customer	Total	Current	30 days	60 days	90 days	120 days	150 days	150><365	365 days	Comments
Basfour 2295 (Pty) Ltd	R46 551 745.76	R3 554 951.16	R0.00	R0.00	R0.00	R0.00	R0.00	R7 798 128.29	R35 198 666.31	An instalment plan is currently in place and is up to date. The last payment totalling R3 654 951.16 was made on 4 March 2024.
Basfour 2295 (Pty) Ltd	R41 746 508.33	R1 624 737.99	R0.00	R0.00	R0.00	R0.00	R0.00	R28 133 333.75	R11 988 436.59	An instalment plan is currently in place and is up to date. The last payment totalling R1 621 365.02 was made on 11 March 2024.
Cornucopia Trust	R27 814 271.10	R2 029 457.53	R0.00	R1 961 935.96	R1 952 780.87	R2 101 012.25	R3 092 293.26	R10 287 702.28	R6 389 088.95	Arrangement renewal is in progress. Awaiting a deposit payment of R2,5 million as signed and agreed to by the Director: Revenue on 13 February 2024.
Cornucopia Trust	R26 043 631.64	R3 366 619.48	R1 418 056.60	R1 443 313.41	R1 380 445.65	R11 761.63	R1 208 328.13	R4 438 870.72	R12 776 236.02	Arrangement renewal is in progress. Awaiting a deposit payment of R1,5 million as signed and agreed to by the Director: Revenue on 13 February 2024.
Cape Town Community Housing Co Pty Ltd	R19 213 329.77	R504 185.19	R127 455.72	R847 189.83	R125 360.94	R366 867.44	R608 717.94	R2 459 638.49	R14 173 914.22	This account is the remainder erf of a development where the developer refused to make payments due to delayed transfers and 722 unregistered units. The account was handed over on 25 January 2023 and the case is pending an executive level intervention and decision.
Myriad Trust	R15 410 264.10	R1 330 071.93	R1 265 385.63	R19 623.63	R1 324 231.59	R1 246 979.21	R0.00	R6 102 365.07	R4 121 607.04	Arrangement renewal is in progress. A deposit payment of R1,5 million was received on 12 March 2024. The arrangement was signed and agreed to by the Director: Revenue on 13 February 2024.

Table continues on next page.

Customer	Total	Current	30 days	60 days	90 days	120 days	150 days	150><365	365 days	Comments
Efr 3459 George Proprietary Limited	R 13 713 233.27	R 1 557 375.13	R 84 060.46	R 2 491 516.57	R 1 200 784.01	R 29 431.51	R 2 620 032.55	R 4 157 049.78	R 1 572 983.26	The account has a dunning lock in place until 2 June 2024; water readings are being estimated at an average of R1 million p/m even though it averaged R20 000 p/m in 2022. An investigation by the Water & Sanitation Directorate is underway.
Church Methodist	R 12 122 887.61	R 153 594.45	R 227 254.07	R 69 759.23	R 154 866.33	R 125 009.84	R 146 378.60	R 597 549.04	R 10 648 476.05	This account forms part of a Reticulation Project and is being attended to by the Water & Sanitation Directorate. The property was subjected to land invasion with estimated readings over a long period of time.
The South African National Roads Agency SOC Limite	R 11 033 053.92	R 204 557.86	R 195 093.17	R 81 985.02	R 10 551 417.87	R 0.00	R 0.00	R 0.00	R 0.00	The billing was raised in December 2023 for vandalism that took place between October 2021 to July 2022.
Migra Fabrics (Pty) Ltd	R 10 319 346.22	R 16 962.44	R 20 828.18	R 283 866.71	R 441 295.00	R 337 374.39	R 390 636.10	R 2 998 800.67	R 5 829 582.73	The account is under liquidation; an insolvency dunning lock is in place until 20 February 2025.
TOTAL	**R 223 968 271.72**	**R 14 342 513.16**	**R 3 338 133.83**	**R 7 199 190.36**	**R 17 131 182.26**	**R 4 218 436.27**	**R 8 066 386.58**	**R 66 973 438.09**	**R 102 698 991.17**	

Top 10 Commercial debtors service charges breakdown

Customer	Other	Electricity	Water	Sewerage	Refuse	Rates	CIDS	Security deposit	Sundries	TOTAL
Basfour 2295 (Pty) Ltd	R 0.00	R 46 775 745.76	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	-R 224 000.00	R 0.00	R 46 551 745.76
Basfour 2295 (Pty) Ltd	R 0.00	R 0.00	R 3 903 852.26	R 3 375 091.11	R 0.00	R 26 923 146.22	R 7 537 865.40	-R 2 274.00	R 8 827.34	R 41 746 508.33
Cornucopia Trust	R 0.00	R 27 814 271.10	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 27 814 271.10
Cornucopia Trust	R 0.00	R 0.00	R 2 324 968.27	R 2 849 409.23	R 0.00	R 16 975 513.02	R 3 894 498.12	-R 757.00	R 0.00	R 26 043 631.64
Cape Town Community Housing Co Pty Ltd	R 24.14	R 268.40	R 21 005.00	R 13 059.53	R 14 828.49	R 19 163 530.66	R 0.00	R 0.00	R 613.55	R 19 213 329.77
Myriad Trust	R 0.00	R 15 894 764.10	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	-R 484 500.00	R 0.00	R 15 410 264.10
Efr 3459 George Proprietary Limited	R 526.24	R 0.00	R 6 659 431.48	R 5 532 736.36	R 0.00	R 1 337 138.25	R 175 605.03	R 0.00	R 7 795.91	R 13 713 233.27
Church Methodist	R 2 288.18	R 0.00	R 11 972 403.40	R 148 196.03	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 12 122 887.61
The South African National Roads Agency SOC Limite	R 0.00	R 11 033 053.92	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 11 033 053.92
Migra Fabrics (Pty) Ltd	R 0.00	R 2 369 714.28	R 3 929 310.49	R 4 033 076.45	R 0.00	R 0.00	R 0.00	-R 12 755.00	R 0.00	R 10 319 346.22

Top 10 Residential debtors - Age Analysis

Customer	Total	Current	30 days	60 days	90 days	120 days	150 days	150><365	365 days	Comments
Ndabeni Communal Property Trust	R10 952 289.74	R159 902.94	R148 911.62	R153 514.03	R163 336.15	R133 829.71	R142 974.67	R1 055 714.27	R8 994 106.35	On 23 January 2024, the client requested an account breakdown showing how the total open interest was calculated over the years. He also stated that he is approaching the National Rural Development Department for funding purposes and he will revert back to the City as soon as he receives feedback.
Perbro House Body Corporate	R5 440 694.60	R809 438.55	R1 073 910.57	R702 636.76	R2 613 151.02	R187.20	R245 187.13	R0.00	-R3 816.63	There is a lock on the account due to a water dispute and various categories of billings. The client is aware of one meter serving the hospital although the water billing is for more than one meter. A meeting to discuss payment arrangements while the account is under investigation is scheduled for 13 February 2024.
World Harvest Christian Church International NPC	R4 694 608.18	R30 532.12	R83 651.76	R35 717.56	R34 707.80	R86 708.76	R100 268.27	R2 775 708.27	R1 547 313.64	Water supply has been restricted and a summons has been served due to non-payment and no response from the client. Water meter tampering is suspected; a recommendation for investigation has been sent to the Water & Sanitation Directorate.
Cape Peninsula Organisation For The Aged	R4 323 361.80	R116 601.09	R0.00	R0.00	R0.00	R0.00	R4 206 760.71	R0.00	R0.00	The property was sold when the account was in credit, however, the account was billed in retrospect and a huge debit was posted. An investigation to ascertain the correctness of the water reading is underway.
Monkey Valley Share Block Ltd	R3 263 417.48	R88 048.48	R63 583.01	R61 572.10	R60 265.95	R60 167.55	R81 010.34	R429 462.29	R2 419 307.76	An interdict/spoliation applications lock has been extended to 6 June 2024 as the Valuations Department is yet to resolve the property value dispute. A follow up to ensure that the actual readings are captured has been done with the Valuation Department and the Water & Sanitation Directorate.
Starstruck Trust	R3 132 500.19	R33 113.87	R33 590.17	R33 221.15	R2 555.26	R2 999 397.11	R2 204.74	R28 417.89	R0.00	The dunning lock is extended to 8 April 2024 as a result of pending adjustments; the client is making monthly partial payments until the issue is resolved.

Table continues on next page.

Customer	Total	Current	30 days	60 days	90 days	120 days	150 days	150><365	365 days	Comments
Great Force Investments 205 (Proprietary) Limited	R2 674 349.49	R183 141.48	R18 434.32	R0.00	R1 810 029.38	R76 195.15	R0.00	R13 909.89	R572 639.27	An instalment plan of R100 000 plus current account is in place and is being adhered to.
Marcus Garvey Tabernacle Nyahbinghi Order	R2 642 480.82	R10 620.13	R16 778.95	R17 170.66	R17 459.71	R16 703.64	R16 667.62	R135 441.11	R2 411 639.00	This is a community hall as confirmed by the Water & Sanitation Directorate. All services have been disconnected with the water usage still under investigation.
Coleman Industrial Park Body Corp	R2 606 158.73	R34 089.74	R392 289.79	R0.00	R0.00	R682.30	R3 307.20	R45 982.61	R2 129 807.09	An instalment plan of R100 000 plus current account is in place. The last payment totalling R143 107.75 was made on 29 February 2024.
Church Methodist	R2 602 237.19	R51 503.80	R49 007.31	R49 117.36	R80 022.59	R13 922.57	R48 678.57	R325 563.80	R1 984 421.19	This account forms part of a Reticulation Project and is being attended to by the Water & Sanitation Directorate. The property was subjected to land invasion with estimated readings over a long period of time.
TOTAL	**R 42 332 098.22**	**R 1 516 992.20**	**R 1 880 157.50**	**R 1 052 949.62**	**R 4 781 527.86**	**R 3 387 793.99**	**R 4 847 059.25**	**R 4 810 200.13**	**R 20 055 417.67**	

Top 10 Residential debtors service charges breakdown

Customer	Other	Electricity	Water	Sewerage	Refuse	Rates	CIDS	Sundries	Security deposit	TOTAL
Ndabeni Communal Property Trust	R 37 206.03	R 0.00	R 11 588.27	R 11 588.27	R 11 046.53	R 9 874 919.04	R 0.00	R 1 005 941.60	R 0.00	R 10 952 289.74
Perbro House Body Corporate	R 0.00	R 3 955 819.23	R 646 450.50	R 747 876.91	R 44 580.22	R 49 784.37	R 0.00	R 0.00	-R 3 816.63	R 5 440 694.60
World Harvest Christian Church International NPC	R 3 847.35	R 0.00	R 4 052 297.64	R 546 148.88	R 13 908.72	R 65 110.38	R 0.00	R 13 295.21	R 0.00	R 4 694 608.18
Cape Peninsula Organisation For The Aged	R 0.00	R 0.00	R 2 619 446.65	R 1 703 753.23	R 0.00	R 161.92	R 0.00	R 0.00	R 0.00	R 4 323 361.80
Monkey Valley Share Block Ltd	R 27.90	R 0.00	R 2 028 514.96	R 86 296.10	R 0.00	R 1 148 578.52	R 0.00	R 0.00	R 0.00	R 3 263 417.48
Starstruck Trust	R 3 094 742.78	R 3 036.87	R 21 994.10	R 1 963.58	R 2 430.31	R 8 332.55	R 0.00	R 0.00	R 0.00	R 3 132 500.19
Great Force Investments 205 (Proprietary) Limited	R 2 691.75	R 612 842.43	R 182 638.97	R 13 798.71	R 17 313.86	R 1 753 234.30	R 94 629.47	R 0.00	-R 2 800.00	R 2 674 349.49
Marcus Garvey Tabernacle Nyahbinghi Order	R 2 960.74	R 0.00	R 2 502 105.57	R 115 684.36	R 21 730.15	R 0.00	R 0.00	R 0.00	R 0.00	R 2 642 480.82
Coleman Industrial Park Body Corp	R 202 240.42	R 193 982.02	R 1 184 181.41	R 782 092.96	R 246 689.92	R 0.00	R 0.00	R 0.00	-R 3 028.00	R 2 606 158.73
Church Methodist	R 282.46	R 0.00	R 2 462 190.32	R 139 764.41	R 0.00	R 0.00	R 0.00	R 0.00	R 0.00	R 2 602 237.19

IN YEAR BUDGET STATEMENT TABLES: CITY OF CAPE TOWN

Table C1: Monthly Budget Statement Summary

The table below provides a high-level summation of the City's operating- and capital budget, actuals to date, financial position and cash flow.

Description	2022/23	Budget Year 2023/24						
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Financial Performance								
Property rates	11 245 429	11 857 238	11 857 238	7 961 168	7 904 825	56 343	0.7%	11 857 238
Service charges	23 723 808	27 821 663	27 968 145	18 809 747	18 727 487	82 260	0.4%	27 968 233
Investment revenue	1 447 418	1 193 514	1 369 275	1 059 865	969 076	90 789	9.4%	1 368 778
Transfers and subsidies - Operational	6 221 933	6 809 560	6 774 693	4 467 900	4 490 938	(23 037)	-0.5%	6 711 666
Other own revenue	11 480 579	10 948 944	12 237 218	6 740 243	7 470 688	(730 445)	-9.8%	12 492 180
Total Revenue (excluding capital transfers and contributions)	**54 119 167**	**58 630 919**	**60 206 568**	**39 038 924**	**39 563 014**	**(524 090)**	**-1.3%**	**60 398 096**
Employee costs	15 261 344	18 392 798	18 427 947	11 669 819	11 892 568	(222 750)	-1.9%	18 291 161
Remuneration of Councillors	176 064	190 901	190 784	119 136	120 142	(1 005)	-0.8%	190 784
Depreciation and amortisation	3 259 524	3 493 165	3 549 360	2 298 645	2 350 775	(52 130)	-2.2%	3 274 363
Interest	772 433	945 367	903 299	522 189	567 635	(45 446)	-8.0%	903 072
Inventory consumed and bulk purchases	17 498 594	20 048 940	20 721 300	10 792 994	12 355 352	(1 562 358)	-12.6%	20 720 490
Transfers and subsidies	377 101	371 815	405 898	232 583	223 658	8 926	4.0%	400 866
Other expenditure	15 182 487	15 648 940	16 388 469	9 238 006	9 399 868	(161 862)	-1.7%	16 512 182
Total Expenditure	**52 527 548**	**59 091 926**	**60 587 057**	**34 873 372**	**36 909 997**	**(2 036 625)**	**-5.5%**	**60 292 919**
Surplus/(Deficit)	**1 591 619**	**(461 007)**	**(380 489)**	**4 165 552**	**2 653 017**	**1 512 535**	**57.0%**	**105 177**
Transfers and subsidies - capital (monetary allocations)	2 104 107	2 776 159	2 819 523	1 472 459	1 431 792	40 667	2.8%	2 817 753
Transfers and subsidies - capital (in-kind)	7 714	–	–	40	–	40	100.0%	–
Surplus/(Deficit) after capital transfers & contributions	**3 703 440**	**2 315 152**	**2 439 034**	**5 638 051**	**4 084 809**	**1 553 242**	**38.0%**	**2 922 931**
Share of surplus/ (deficit) of associate	–	–	–	–	–	–	-	–
Surplus/ (Deficit) for the year	**3 703 440**	**2 315 152**	**2 439 034**	**5 638 051**	**4 084 809**	**1 553 242**	**38.0%**	**2 922 931**
Capital expenditure & funds sources								
Capital expenditure	**6 928 907**	**10 987 689**	**11 257 226**	**4 590 951**	**4 868 615**	**(277 664)**	**-5.7%**	**11 108 993**
Capital transfers recognised	2 175 965	2 776 159	2 819 523	1 472 459	1 433 698	38 761	2.7%	2 800 270
Borrowing	1 758 326	6 500 000	3 500 000	927 864	1 298 795	(370 931)	-28.6%	3 499 866
Internally generated funds	**2 994 615**	**1 711 530**	**4 937 703**	**2 190 629**	**2 136 122**	**54 507**	**2.6%**	**4 808 857**
Total sources of capital funds	**6 928 907**	**10 987 689**	**11 257 226**	**4 590 951**	**4 868 615**	**(277 664)**	**-5.7%**	**11 108 993**
Financial position								
Total current assets	20 896 564	20 198 576	20 835 467	20 640 344				20 835 467
Total non current assets	66 030 086	73 577 453	72 499 798	68 738 171				72 499 798
Total current liabilities	12 957 911	14 130 363	15 043 442	9 857 082				15 043 442
Total non current liabilities	12 244 597	17 802 712	14 128 646	12 091 499				14 128 646
Community wealth/Equity	**61 724 142**	**61 842 954**	**64 163 176**	**67 429 934**				**64 163 176**
Cash flows								
Net cash from (used) operating	6 108 065	6 256 640	6 024 415	5 230 011	5 555 776	325 766	5.9%	6 024 415
Net cash from (used) investing	(7 050 265)	(10 017 881)	(10 173 016)	(4 777 827)	(5 881 391)	(1 103 565)	18.8%	(10 173 016)
Net cash from (used) financing	757 838	4 851 848	1 844 114	(292 947)	(292 947)	–	-	1 844 114
Cash/cash equivalents at the month/year end	**8 110 781**	**8 545 973**	**5 806 294**	**8 270 018**	**7 492 219**	**(777 799)**	**-10.4%**	**5 806 294**
Debtors & creditors analysis	**0-30 Days**	**31-60 Days**	**61-90 Days**	**121-150 Dys**	**151-180 Dys**	**181 Dys-1 Yr**	**Over 1Yr**	**Total**
Debtors Age Analysis								
Total By Income Source	2 747 319	415 398	280 529	245 961	126 826	1 082 843	4 972 928	10 114 490
Creditors Age Analysis								
Total Creditors	585	507	–	4	–	–	–	1 102

Table C2: Monthly Budget Statement - Financial Performance (standard classification)

The table below is an overview of the budgeted financial performance in relation to revenue and expenditure per standard classification.

Description R thousands	2022/23 Audited Outcome	Budget Year 2023/24 Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue - Functional								
Governance and administration	**18 471 470**	**18 796 863**	**19 196 455**	**13 039 907**	**12 797 987**	**241 920**	**1.9%**	**19 194 878**
Executive and council	188	355	355	1 659	237	1 422	600.9%	355
Finance and administration	18 471 283	18 796 504	19 196 097	13 038 248	12 797 748	240 500	1.9%	19 194 520
Internal audit	(0)	3	3	0	2	(2)	-86.4%	3
Community and public safety	**4 630 164**	**3 884 540**	**4 538 983**	**3 212 846**	**2 592 491**	**620 354**	**23.9%**	**4 769 912**
Community and social services	111 823	132 827	118 752	76 436	79 273	(2 837)	-3.6%	123 062
Sport and recreation	56 057	85 892	67 932	43 894	42 327	1 567	3.7%	67 932
Public safety	2 425 201	1 677 234	2 326 639	1 883 955	1 328 310	555 645	41.8%	2 553 259
Housing	1 598 956	1 521 459	1 580 695	989 991	886 374	103 617	11.7%	1 580 695
Health	438 127	467 127	444 965	218 571	256 208	(37 637)	-14.7%	444 965
Economic and environmental services	**2 377 553**	**3 182 528**	**3 094 002**	**1 674 164**	**1 668 542**	**5 621**	**0.3%**	**3 051 082**
Planning and development	637 977	767 387	677 662	427 211	425 039	2 172	0.5%	677 689
Road transport	1 689 735	2 358 257	2 352 956	1 213 747	1 211 995	1 752	0.1%	2 310 009
Environmental protection	49 841	56 884	63 384	33 206	31 508	1 697	5.4%	63 384
Trading services	**30 750 077**	**35 537 591**	**36 191 093**	**22 582 002**	**23 932 081**	**(1 350 079)**	**-5.6%**	**36 194 419**
Energy sources	16 879 848	20 234 590	20 246 424	13 618 232	13 555 595	62 637	0.5%	20 247 737
Water management	8 732 166	9 703 941	10 321 355	5 105 188	6 550 232	(1 445 044)	-22.1%	10 321 355
Waste water management	3 231 115	3 557 952	3 558 036	2 499 066	2 453 241	45 826	1.9%	3 558 036
Waste management	1 906 949	2 041 107	2 065 278	1 359 516	1 373 013	(13 497)	-1.0%	2 067 292
Other	**1 723**	**5 557**	**5 557**	**2 504**	**3 705**	**(1 201)**	**-32.4%**	**5 557**
Total Revenue - Functional	**56 230 987**	**61 407 079**	**63 026 091**	**40 511 423**	**40 994 806**	**(483 384)**	**-1.2%**	**63 215 849**
Expenditure - Functional								
Governance and administration	**9 591 272**	**2 882 260**	**3 101 830**	**2 572 412**	**1 752 105**	**820 307**	**46.8%**	**2 959 943**
Executive and council	538 114	167 299	182 680	83 119	105 169	(22 050)	-21.0%	182 690
Finance and administration	8 997 935	2 711 654	2 915 755	2 489 313	1 644 280	845 033	51.4%	2 773 859
Internal audit	55 223	3 307	3 395	(20)	2 656	(2 676)	-100.7%	3 395
Community and public safety	**9 929 739**	**13 971 690**	**14 459 559**	**8 551 689**	**8 811 255**	**(259 566)**	**-2.9%**	**14 411 119**
Community and social services	996 675	2 005 124	1 988 146	1 191 918	1 230 474	(38 556)	-3.1%	1 950 993
Sport and recreation	1 153 573	2 167 225	2 047 482	1 269 424	1 299 780	(30 355)	-2.3%	2 010 059
Public safety	4 747 814	5 563 842	6 282 615	3 608 961	3 767 606	(158 646)	-4.2%	6 367 425
Housing	1 521 826	2 421 778	2 379 225	1 399 528	1 404 059	(4 531)	-0.3%	2 379 225
Health	1 509 850	1 813 721	1 762 091	1 081 857	1 109 336	(27 479)	-2.5%	1 703 417
Economic and environmental services	**5 597 439**	**7 485 576**	**7 487 251**	**4 415 978**	**4 588 543**	**(172 565)**	**-3.8%**	**7 380 489**
Planning and development	1 548 181	2 110 499	2 002 165	1 223 867	1 253 200	(29 333)	-2.3%	2 002 166
Road transport	3 809 483	4 922 573	5 033 741	2 954 571	3 066 382	(111 811)	-3.6%	4 926 977
Environmental protection	239 775	452 504	451 345	237 540	268 961	(31 421)	-11.7%	451 345
Trading services	**27 296 165**	**34 539 177**	**35 336 804**	**19 204 393**	**21 624 299**	**(2 419 906)**	**-11.2%**	**35 339 753**
Energy sources	14 445 463	19 593 739	19 602 101	11 823 401	12 032 466	(209 066)	-1.7%	19 603 203
Water management	7 320 809	8 486 521	9 001 394	3 888 008	5 491 615	(1 603 607)	-29.2%	9 002 510
Waste water management	2 744 691	4 624 291	4 785 439	2 824 149	2 952 644	(128 495)	-4.4%	4 786 170
Waste management	2 785 202	1 834 627	1 947 870	668 834	1 147 573	(478 739)	-41.7%	1 947 870
Other	**112 933**	**213 236**	**201 614**	**128 900**	**132 593**	**(3 693)**	**-2.8%**	**201 615**
Total Expenditure - Functional	**52 527 548**	**59 091 939**	**60 587 057**	**34 873 372**	**36 908 795**	**(2 035 423)**	**-5.5%**	**60 292 919**
Surplus/ (Deficit) for the year	**3 703 440**	**2 315 140**	**2 439 034**	**5 638 051**	**4 086 012**	**1 552 039**	**38.0%**	**2 922 931**

Note: As per GFS classification, Trading Services expenditure above excludes Street Lighting provisions (included with Community and public safety).

Table C3: Monthly Budget Statement – Financial Performance (revenue and expenditure by municipal vote)

The table below shows budgeted financial performance in relation to the revenue and expenditure by vote as well as the operating surplus or deficit.

Vote Description R thousands	2022/23 Audited Outcome	Budget Year 2023/24 Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue by Vote								
Vote 1 - Community Services & Health	943 789	1 066 916	991 781	526 790	582 516	(55 727)	-9.6%	996 090
Vote 2 - Corporate Services	73 774	68 240	66 404	57 889	46 763	11 126	23.8%	66 404
Vote 3 - Economic Growth	304 489	260 479	403 585	180 298	173 896	6 402	3.7%	404 629
Vote 4 - Energy	16 730 867	20 053 062	20 064 896	13 482 022	13 419 436	62 586	0.5%	20 066 209
Vote 5 - Finance	17 724 548	18 055 431	18 272 254	12 620 720	12 372 683	248 037	2.0%	18 272 254
Vote 6 - Future Planning & Resilience	62 339	66 041	66 043	27 031	27 003	29	0.1%	66 043
Vote 7 - Human Settlements	1 598 777	1 521 097	1 637 111	989 983	904 816	85 167	9.4%	1 637 111
Vote 8 - Office of the City Manager	1 928	865	865	1 771	161	1 609	997.9%	865
Vote 9 - Safety & Security	2 470 075	1 750 229	2 399 453	1 919 373	1 379 223	540 150	39.2%	2 626 073
Vote 10 - Spatial Planning & Environment	581 500	689 847	654 156	416 311	404 472	11 839	2.9%	654 156
Vote 11 - Urban Mobility	1 759 537	2 418 941	2 445 140	1 277 842	1 266 255	11 588	0.9%	2 399 456
Vote 12 - Urban Waste Management	1 988 560	2 171 545	2 116 141	1 387 810	1 398 235	(10 424)	-0.7%	2 118 295
Vote 13 - Water & Sanitation	11 990 805	13 284 385	13 908 264	7 623 582	9 019 347	(1 395 765)	-15.5%	13 908 264
Total Revenue by Vote	**56 230 987**	**61 407 079**	**63 026 091**	**40 511 423**	**40 994 806**	**(483 384)**	**-1.2%**	**63 215 849**
Expenditure by Vote								
Vote 1 - Community Services & Health	3 954 168	4 649 423	4 506 140	2 662 883	2 766 146	(103 264)	-3.7%	4 333 273
Vote 2 - Corporate Services	3 282 475	3 823 449	3 750 456	2 302 376	2 239 733	62 643	2.8%	3 750 456
Vote 3 - Economic Growth	657 251	660 768	684 976	439 789	447 365	(7 575)	-1.7%	684 976
Vote 4 - Energy	14 663 555	17 283 637	17 307 588	10 312 858	10 534 897	(222 039)	-2.1%	17 308 716
Vote 5 - Finance	2 745 384	3 560 189	3 674 298	2 311 470	2 348 593	(37 122)	-1.6%	3 674 298
Vote 6 - Future Planning & Resilience	464 779	535 969	557 168	325 858	329 455	(3 597)	-1.1%	557 168
Vote 7 - Human Settlements	1 533 696	1 625 949	1 612 605	923 576	915 140	8 437	0.9%	1 612 605
Vote 8 - Office of the City Manager	408 051	458 625	490 564	300 764	304 084	(3 320)	-1.1%	490 564
Vote 9 - Safety & Security	5 540 354	5 337 665	6 100 341	3 650 621	3 637 290	13 331	0.4%	6 100 341
Vote 10 - Spatial Planning & Environment	1 278 565	1 560 435	1 507 983	910 971	941 356	(30 385)	-3.2%	1 507 983
Vote 11 - Urban Mobility	3 824 979	4 210 184	4 353 707	2 605 481	2 632 097	(26 615)	-1.0%	4 231 114
Vote 12 - Urban Waste Management	3 404 834	3 628 740	3 615 665	2 127 311	2 248 087	(120 776)	-5.4%	3 615 858
Vote 13 - Water & Sanitation	10 769 455	11 756 893	12 425 566	5 999 413	7 565 756	(1 566 344)	-20.7%	12 425 566
Total Expenditure by Vote	**52 527 548**	**59 091 928**	**60 587 057**	**34 873 372**	**36 909 997**	**(2 036 625)**	**-5.5%**	**60 292 918**
Surplus/ (Deficit) for the year	**3 703 440**	**2 315 151**	**2 439 034**	**5 638 051**	**4 084 809**	**1 553 242**	**38.0%**	**2 922 931**

Note: the above table includes capital grant and donations (CGD).

Annexure B reflects actual operating expenditure per vote including internal costs incurred across votes. (Refer to charge-in and -out columns.)

Table C4: Monthly Budget Statement – Financial Performance (revenue by source and expenditure by type)

The table below is a view of the budgeted financial performance in relation to the revenue by source and expenditure by type**.**

Description R thousands	2022/23 Audited Outcome	Budget Year 2023/24 Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue								
Exchange Revenue								
Service charges - Electricity	16 384 191	19 681 713	19 681 652	13 189 978	13 163 170	26 808	0.2%	19 682 019
Service charges - Water	3 997 156	4 437 689	4 579 473	3 147 425	3 092 933	54 492	1.8%	4 579 473
Service charges - Waste Water Management	2 033 263	2 278 048	2 311 393	1 571 881	1 556 450	15 431	1.0%	2 311 393
Service charges - Waste management	1 309 198	1 424 214	1 395 627	900 464	914 934	(14 470)	-1.6%	1 395 348
Sale of Goods and Rendering of Services	602 839	604 307	608 999	456 873	401 396	55 477	13.8%	611 222
Agency services	276 684	285 197	285 197	189 701	190 131	(430)	-0.2%	285 197
Interest	–	–	–	–	–	–	-	–
Interest earned from Receivables	288 014	286 756	293 710	217 026	195 841	21 185	10.8%	295 690
Interest from Current and Non Current Assets	1 447 418	1 193 514	1 369 275	1 059 865	969 076	90 789	9.4%	1 368 778
Dividends	–	–	–	–	–	–	-	–
Rent on Land	–	–	–	–	–	–	-	–
Rental from Fixed Assets	420 355	399 883	432 907	314 982	294 055	20 927	7.1%	432 315
Licence and permits	353	185	185	281	124	158	127.5%	456
Operational Revenue	423 249	351 785	367 731	328 557	238 860	89 697	37.6%	390 803
Non-Exchange Revenue								
Property rates	11 245 429	11 857 238	11 857 238	7 961 168	7 904 825	56 343	0.7%	11 857 238
Surcharges and Taxes	316 181	365 452	365 452	250 437	243 635	6 802	2.8%	365 151
Fines, penalties and forfeits	1 984 419	1 251 676	1 903 535	1 614 857	1 071 556	543 301	50.7%	2 127 404
Licence and permits	45 632	76 655	71 292	32 173	48 163	(15 990)	-33.2%	71 696
Transfers and subsidies - Operational	6 221 933	6 809 560	6 774 693	4 467 900	4 490 938	(23 037)	-0.5%	6 711 666
Interest	124 173	89 165	89 165	91 826	59 443	32 382	54.5%	89 165
Fuel Levy	2 666 726	2 639 290	2 639 290	1 759 526	1 759 526	–	-	2 639 290
Operational Revenue	86 691	–	–	–	–	–	-	2 476
Gains on disposal of Assets	–	59 393	173 795	18 503	9 743	8 760	89.9%	174 346
Other Gains	4 245 264	4 539 200	5 005 958	1 465 502	2 958 215	(1 492 713)	-50.5%	5 006 969
Discontinued Operations	–	–	–	–	–	–	-	–
Total Revenue (excluding capital transfers and contributions)	**54 119 167**	**58 630 919**	**60 206 568**	**39 038 924**	**39 563 014**	**(524 090)**	**-1.3%**	**60 398 096**
Expenditure By Type								
Employee related costs	15 261 344	18 392 798	18 427 947	11 669 819	11 892 568	(222 750)	-1.9%	18 291 161
Remuneration of councillors	176 064	190 901	190 784	119 136	120 142	(1 005)	-0.8%	190 784
Bulk purchases - electricity	11 812 158	14 099 100	14 088 145	8 299 609	8 444 879	(145 271)	-1.7%	14 088 145
Inventory consumed	5 686 436	5 949 840	6 633 155	2 493 386	3 910 473	(1 417 087)	-36.2%	6 632 345
Debt impairment	854 246	2 321 520	2 923 730	1 426 547	1 755 153	(328 606)	-18.7%	2 923 730
Depreciation and amortisation	3 259 524	3 493 165	3 549 360	2 298 645	2 350 775	(52 130)	-2.2%	3 274 363
Interest	772 433	945 367	903 299	522 189	567 635	(45 446)	-8.0%	903 072
Contracted services	8 913 196	9 313 712	9 492 630	5 242 655	5 214 267	28 388	0.5%	9 379 661
Transfers and subsidies	377 101	371 815	405 898	232 583	223 658	8 926	4.0%	400 866
Irrecoverable debts written off	2 167 322	150 304	206 459	455 598	123 306	332 292	269.5%	468 531
Operational costs	2 759 913	3 302 869	3 232 225	1 919 589	1 982 323	(62 734)	-3.2%	3 205 443
Losses on Disposal of Assets	37 655	754	2 186	2 767	927	1 840	198.4%	3 577
Other Losses	450 154	559 781	531 239	190 850	323 892	(133 041)	-41.1%	531 239
Total Expenditure	**52 527 548**	**59 091 926**	**60 587 057**	**34 873 372**	**36 909 997**	**(2 036 625)**	**-5.5%**	**60 292 919**
Surplus/(Deficit)	**1 591 619**	**(461 007)**	**(380 489)**	**4 165 552**	**2 653 017**	**1 512 535**	**57.0%**	**105 177**
Transfers and subsidies - capital (monetary allocations)	2 104 107	2 776 159	2 819 523	1 472 459	1 431 792	40 667	2.8%	2 817 753
Transfers and subsidies - capital (in-kind)	7 714	–	–	40	–	40	100.0%	–
Surplus/(Deficit) after capital transfers & contributions	**3 703 440**	**2 315 152**	**2 439 034**	**5 638 051**	**4 084 809**			**2 922 931**
Income Tax	–	–	–	–	–	–	-	–
Surplus/(Deficit) after income tax	**3 703 440**	**2 315 152**	**2 439 034**	**5 638 051**	**4 084 809**			**2 922 931**
Share of Surplus/Deficit attributable to Joint Venture	–	–	–	–	–			–
Share of Surplus/Deficit attributable to Minorities	–	–	–	–	–			–
Surplus/(Deficit) attributable to municipality	**3 703 440**	**2 315 152**	**2 439 034**	**5 638 051**	**4 084 809**			**2 922 931**
Share of Surplus/Deficit attributable to Associate	–	–	–	–	–			–
Intercompany/Parent subsidiary transactions	–	–	–	–	–			–
Surplus/ (Deficit) for the year	**3 703 440**	**2 315 152**	**2 439 034**	**5 638 051**	**4 084 809**			**2 922 931**

Table C5: Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

The table below reflects the City's capital programme in relation to capital expenditure by municipal vote; capital expenditure by standard classification; and funding sources required to fund the capital budget, including information on capital transfers from National and Provincial departments.

Vote Description	2022/23	Budget Year 2023/24						
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Multi-Year expenditure appropriation								
Vote 1 - Community Services & Health	223 024	450 869	422 549	112 737	170 034	(57 297)	-33.7%	418 593
Vote 2 - Corporate Services	425 297	621 779	689 175	337 616	310 517	27 099	8.7%	685 526
Vote 3 - Economic Growth	46 144	91 520	93 615	27 431	27 694	(263)	-1.0%	93 142
Vote 4 - Energy	1 006 874	1 197 888	1 218 331	659 672	546 659	113 013	20.7%	1 204 788
Vote 5 - Finance	28 965	62 282	64 824	38 494	40 650	(2 156)	-5.3%	64 752
Vote 6 - Future Planning & Resilience	24 961	19 347	20 218	11 566	12 283	(717)	-5.8%	20 151
Vote 7 - Human Settlements	881 608	780 455	914 892	550 537	497 404	53 133	10.7%	914 292
Vote 8 - Office of the City Manager	6 494	11 373	6 395	3 626	547	3 079	562.7%	6 370
Vote 9 - Safety & Security	281 671	443 515	447 864	201 651	233 810	(32 159)	-13.8%	445 348
Vote 10 - Spatial Planning & Environment	224 417	368 360	313 868	135 000	145 602	(10 602)	-7.3%	313 820
Vote 11 - Urban Mobility	1 089 031	1 925 365	1 877 301	812 552	880 481	(67 929)	-7.7%	1 851 881
Vote 12 - Urban Waste Management	638 820	713 655	732 579	326 850	285 011	41 839	14.7%	635 579
Vote 13 - Water & Sanitation	2 051 600	4 301 283	4 455 614	1 373 219	1 717 924	(344 705)	-20.1%	4 454 751
Total Capital Expenditure	**6 928 907**	**10 987 689**	**11 257 226**	**4 590 951**	**4 868 615**	**(277 664)**	**-5.7%**	**11 108 993**
Capital Expenditure - Functional Classification								
Governance and administration	***1 312 788***	***1 570 015***	***1 764 990***	***816 527***	***737 513***	***79 014***	***10.7%***	***1 680 463***
Executive and council	4 557	1 676	1 660	767	784	(17)	-2.1%	1 634
Finance and administration	1 308 153	1 564 181	1 758 488	813 045	736 729	76 316	10.4%	1 673 986
Internal audit	78	4 159	4 842	2 715	–	2 715	100.0%	4 842
Community and public safety	***1 235 898***	***1 501 963***	***1 525 279***	***770 046***	***786 479***	***(16 433)***	***-2.1%***	***1 522 463***
Community and social services	61 847	98 550	76 560	27 551	38 615	(11 064)	-28.7%	76 425
Sport and recreation	75 102	307 321	278 421	67 333	100 650	(33 317)	-33.1%	275 852
Public safety	205 337	307 134	295 233	158 954	158 608	346	0.2%	295 223
Housing	859 239	761 558	843 982	503 826	470 931	32 895	7.0%	843 882
Health	34 373	27 400	31 082	12 382	17 675	(5 292)	-29.9%	31 082
Economic and environmental services	***1 259 563***	***2 286 395***	***2 140 415***	***884 762***	***964 913***	***(80 151)***	***-8.3%***	***2 115 057***
Planning and development	137 067	205 026	184 352	59 866	68 782	(8 916)	-13.0%	184 236
Road transport	1 001 530	1 854 510	1 771 395	739 873	806 774	(66 901)	-8.3%	1 746 157
Environmental protection	120 965	226 859	184 668	85 023	89 357	(4 334)	-4.9%	184 663
Trading services	***3 120 273***	***5 619 194***	***5 825 920***	***2 119 318***	***2 379 353***	***(260 034)***	***-10.9%***	***5 790 389***
Energy sources	1 003 581	1 181 388	1 210 699	657 181	542 979	114 202	21.0%	1 196 288
Water management	710 922	1 060 718	1 184 320	411 765	384 530	27 235	7.1%	1 184 314
Waste water management	1 059 944	2 980 384	3 022 157	864 557	1 242 542	(377 985)	-30.4%	3 022 043
Waste management	345 826	396 705	408 744	185 815	209 301	(23 486)	-11.2%	387 744
Other	**385**	**10 121**	**621**	**297**	**357**	**(60)**	**-16.8%**	**621**
Total Capital Expenditure - Functional Classification	**6 928 907**	**10 987 689**	**11 257 226**	**4 590 951**	**4 868 615**	**(277 664)**	**-5.7%**	**11 108 993**
Funded by:								
National Government	2 079 812	2 660 223	2 694 001	1 419 826	1 383 312	36 513	2.6%	2 674 585
Provincial Government	11 071	30 135	31 220	6 055	4 799	1 256	26.2%	31 218
Transfers and subsidies - capital (monetary allocations) (Nat / Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educ Institutions)	85 082	85 801	94 302	46 578	45 587	991	2.2%	94 466
Transfers recognised - capital	**2 175 965**	**2 776 159**	**2 819 523**	**1 472 459**	**1 433 698**	**38 761**	**2.7%**	**2 800 270**
Borrowing	**1 758 326**	**6 500 000**	**3 500 000**	**927 864**	**1 298 795**	**(370 931)**	**-28.6%**	**3 499 866**
Internally generated funds	**2 994 615**	**1 711 530**	**4 937 703**	**2 190 629**	**2 136 122**	**54 507**	**2.6%**	**4 808 857**
Total Capital Funding	**6 928 907**	**10 987 689**	**11 257 226**	**4 590 951**	**4 868 615**	**(277 664)**	**-5.7%**	**11 108 993**

Table C6: Monthly Budget Statement - Financial Position

The table below reflects the performance to date in relation to the financial position of the City.

Description	2022/23	Budget Year 2023/24			
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
ASSETS					
Current assets					
Cash and cash equivalents	12 485 867	12 455 162	11 090 932	12 211 923	11 090 932
Trade and other receivables from exchange transactions	4 163 093	3 177 885	3 265 999	4 371 747	3 265 999
Receivables from non-exchange transactions	3 237 826	3 605 039	5 309 121	3 526 271	5 309 121
Current portion of non-current receivables	612	863	822	612	822
Inventory	483 155	466 401	509 957	516 246	509 957
VAT	526 010	493 226	658 636	13 545	658 636
Other current assets	–	–	–	–	–
Total current assets	**20 896 564**	**20 198 576**	**20 835 467**	**20 640 344**	**20 835 467**
Non current assets					
Investments	5 718 223	4 965 700	4 480 736	6 135 180	4 480 736
Investment property	576 107	574 433	574 433	576 107	574 433
Property, plant and equipment	58 990 743	67 340 917	66 672 113	61 282 890	66 672 113
Biological assets	–	–	–	–	–
Living and non-living resources	206	800	717	206	717
Heritage assets	10 268	11 108	10 268	10 268	10 268
Intangible assets	733 844	684 467	761 502	733 844	761 502
Trade and other receivables from exchange transactions	–	–	–	–	–
Non-current receivables from non-exchange transactions	695	28	28	(323)	28
Other non-current assets	–	–	–	–	–
Total non current assets	**66 030 086**	**73 577 453**	**72 499 798**	**68 738 171**	**72 499 798**
TOTAL ASSETS	**86 926 650**	**93 776 029**	**93 335 264**	**89 378 515**	**93 335 264**
LIABILITIES					
Current liabilities					
Bank overdraft	–	–	–	–	–
Financial liabilities	1 718 820	2 966 423	2 763 357	1 718 820	2 763 357
Consumer deposits	439 733	549 440	463 937	425 019	463 937
Trade and other payables from exchange transactions	7 783 114	7 778 169	8 954 644	3 347 830	8 954 644
Trade and other payables from non-exchange transactions	826 752	610 716	648 700	2 164 522	648 700
Provision	1 709 921	1 811 108	1 758 132	1 703 455	1 758 132
VAT	479 571	414 507	454 672	497 435	454 672
Other current liabilities	–	–	–	–	–
Total current liabilities	**12 957 911**	**14 130 363**	**15 043 442**	**9 857 082**	**15 043 442**
Non current liabilities					
Financial liabilities	5 630 840	9 379 712	6 554 080	5 477 742	6 554 080
Provision	6 613 757	8 423 001	7 574 566	6 613 757	7 574 566
Long term portion of trade payables	–	–	–	–	–
Other non-current liabilities	–	–	–	–	–
Total non current liabilities	**12 244 597**	**17 802 712**	**14 128 646**	**12 091 499**	**14 128 646**
TOTAL LIABILITIES	**25 202 508**	**31 933 075**	**29 172 088**	**21 948 581**	**29 172 088**
NET ASSETS	**61 724 142**	**61 842 954**	**64 163 176**	**67 429 934**	**64 163 176**
COMMUNITY WEALTH/EQUITY					
Accumulated surplus/(deficit)	56 727 512	57 605 312	59 568 558	62 932 661	59 568 558
Reserves and funds	4 996 630	4 237 642	4 594 618	4 497 273	4 594 618
Other	–	–	–	–	–
TOTAL COMMUNITY WEALTH/EQUITY	**61 724 142**	**61 842 954**	**64 163 176**	**67 429 934**	**64 163 176**

Table C7: Monthly Budget Statement - Cash Flow

The City’s cash flow position and cash/cash equivalent outcome is shown in the table below.

Description	2022/23	Budget Year 2023/24						
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YTD actual	YTD budget	YTD variance	YTD variance %	Full Year Forecast
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates	11 245 429	11 774 525	11 774 525	8 186 439	8 103 300	83 139	1.0%	11 774 525
Service charges	24 295 205	27 337 481	27 117 104	18 185 382	18 254 763	(69 381)	-0.4%	27 117 104
Other revenue	3 182 072	4 591 781	4 630 246	4 182 749	3 824 931	357 818	9.4%	4 630 246
Transfers and Subsidies - Operational	6 171 454	6 809 560	6 774 693	4 875 371	5 186 520	(311 149)	-6.0%	6 774 693
Transfers and Subsidies - Capital	1 819 160	2 776 159	2 819 523	1 982 925	2 469 531	(486 606)	-19.7%	2 819 523
Interest	1 817 833	1 193 514	1 369 275	1 056 460	976 520	79 940	8.2%	1 369 275
Dividends	–	–	–	–	–	–	-	–
Payments								
Suppliers and employees	(41 655 977)	(47 117 237)	(47 312 699)	(32 841 802)	(32 779 852)	61 951	-0.2%	(47 312 699)
Interest	(767 111)	(737 329)	(733 201)	(381 510)	(381 504)	5	0.0%	(733 201)
Transfers and Subsidies	–	(371 815)	(415 050)	(16 004)	(98 432)	(82 428)	83.7%	(415 050)
NET CASH FROM/(USED) OPERATING ACTIVITIES	**6 108 065**	**6 256 640**	**6 024 415**	**5 230 011**	**5 555 776**	**325 766**	**5.9%**	**6 024 415**
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	133 778	59 393	173 795	–	–	–	-	173 795
Decrease (increase) in non-current receivables	5 974	863	863	–	–	–	-	863
Decrease (increase) in non-current investments	(518 278)	909 552	909 552	–	–	–	-	909 552
Payments								
Capital assets	(6 671 739)	(10 987 689)	(11 257 226)	(4 777 827)	(5 881 391)	(1 103 565)	18.8%	(11 257 226)
NET CASH FROM/(USED) INVESTING ACTIVITIES	**(7 050 265)**	**(10 017 881)**	**(10 173 016)**	**(4 777 827)**	**(5 881 391)**	**(1 103 565)**	**18.8%**	**(10 173 016)**
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	–	–	–	–	–	–	-	–
Borrowing long term/refinancing	2 116 000	6 500 000	3 500 000	–	–	–	-	3 500 000
Increase (decrease) in consumer deposits	–	30 009	30 009	–	–	–	-	30 009
Payments								
Repayment of borrowing	(1 358 162)	(1 678 161)	(1 685 895)	(292 947)	(292 947)	–	-	(1 685 895)
NET CASH FROM/(USED) FINANCING ACTIVITIES	**757 838**	**4 851 848**	**1 844 114**	**(292 947)**	**(292 947)**	**–**	**-**	**1 844 114**
NET INCREASE/ (DECREASE) IN CASH HELD	**(184 362)**	**1 090 606**	**(2 304 487)**	**159 237**	**(618 562)**			**(2 304 487)**
Cash/cash equivalents at beginning:	8 295 143	7 455 368	8 110 781	8 110 781	8 110 781			8 110 781
Cash/cash equivalents at month/year end:	8 110 781	8 545 973	5 806 294	8 270 018	7 492 219			5 806 294

SUPPORTING DOCUMENTATION: CITY OF CAPE TOWN

Table SC1: Material variance explanations for revenue by source

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue				
Exchange Revenue				
Service charges - Electricity	26 808	0.2%	Immaterial variance.	-
Service charges - Water	54 492	1.8%	The variance is due to service charges for water sales in the domestic full category being slightly higher than anticipated to date.	No immediate corrective action required.
Service charges - Waste Water Management	15 431	1.0%	Immaterial variance.	-
Service charges - Waste management	(14 470)	-1.6%	Immaterial variance.	-
Sale of Goods and Rendering of Services	55 477	13.8%	The variance reflects on the following items: 1. Recoveries of Operational Expenditure, relating to the settlement where the City was successful in its litigation against the contractors of the Cape Town Stadium for inflating prices at the time. 2. Fire Fees, due to an increase in prolonged fire incidences over the hot dry summer season. 3. Admission Fees, due to an increase in the number of hiking trail permits, and visitors at nature reserves. 4. Salvaged items, due to more valuable items of material and redundant items being salvaged and sold.	No immediate corrective action required.
Agency services	(430)	-0.2%	Immaterial variance.	-
Interest	–	-	-	-
Interest earned from Receivables	21 185	10.8%	The variance is mainly due to higher than expected debtor balances relating to water and sanitation, urban waste, and electricity service charges.	No immediate corrective action required.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue				
Interest from Current and Non Current Assets	90 789	9.4%	The variance reflects mainly on: 1. Interest Received: Short Term and Call fixed deposits, as a result of higher interest rates offered on investments; and 2. Interest Received - Allocation to Donors, due to higher than anticipated interest rates resulting in more interest earned on unspent conditional funds.	No immediate corrective action required.
Rental from Fixed Assets	20 927	7.1%	The variance is mainly within the following directorates: 1. Economic Growth, due to beneficial occupation rental increases from new leases as well as ad hoc billings. 2. Human Settlements, where subsidies/rebates and indigent relief is less than planned as the number of tenants submitting renewed applications has declined.	No immediate corrective action required.
Licence and permits	158	127.5%	The variance relates to the issuing of health certificates, which is more than planned to date.	No immediate corrective action required.
Operational Revenue	89 697	37.6%	The variance is mainly on the following items: 1. Development Contribution/Levy & BICL, where revenue is dependent on property development and is currently higher than planned. 2. Collection Charges Recovered, due to an increase in the number of customers handed over for outstanding debt.	No immediate corrective action required.
Non-Exchange Revenue				
Property rates	56 343	0.7%	The variance is a combination of over-/under-recovery and reflects on the following sub categories. 1. Property Rates (over), due to real time supplementary valuation of 1148 sectional title units and 4359 freehold properties, and the subsequent billing thereof in this reporting period. 2. Income Forgone: Rates: Old Age Pension (under), as a result of fewer than planned applications approved to date. Pensioners are required to reapply for the rebate when a new general valuation (GV) is implemented; GV2022 was implemented on 1 July 2023. 3. Income Forgone: Council Determined Rebate (under), due to fewer properties receiving the reduction to date than initially anticipated.	Income Forgone: Rates: Old Age Pension: Various initiatives will be undertaken by the Revenue Department to encourage pensioners to reapply.
Surcharges and Taxes	6 802	2.8%	Immaterial variance.	-

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue				
Fines, penalties and forfeits	543 301	50.7%	The variance reflects mainly on the following items: 1. Fines - Traffic Fine Accruals, due to an increase in the number of traffic fines issued by law enforcement officers during various operations. 2. Traffic Fine income, due to increased visibility and focussed operations, and roadshows enabling easier payment and methods of resolving outstanding fines.	No immediate corrective action required.
Licence and permits	(15 990)	-33.2%	The variance reflects mainly on driver- and leaner- licence application fees, due to fewer than planned applications and appointments to date.	No immediate corrective action required.
Transfers and subsidies - Operational	(23 037)	-0.5%	Immaterial variance.	-
Interest	32 382	54.5%	The variance is due to interest on arrear property rates being higher than estimated to date.	No immediate corrective action required.
Gains on disposal of Assets	8 760	89.9%	The variance is mainly due to misalignment of the period budget and actual revenue to date.	No immediate corrective action required.
Other Gains	(1 492 713)	-50.5%	The variance is mainly on Inventory consumed: Price Adj B/Water and R/Water, as a result of delays in capturing inventory entries as the latest accounts received from the National Department of Water & Sanitation are in dispute.	Entries into the inventory system will be processed once the dispute has been resolved.

Table SC1: Material variance explanations for revenue by vote

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote				
Vote 1 - Community Services & Health	(55 727)	-9.6%	The variance reflects mainly against Grants and Subsidies: Provincial (Conditional), as a result of invoices for pharmaceuticals that was received too late for processing before month-end.	Invoices will be processed in the next reporting period.
Vote 2 - Corporate Services	11 126	23.8%	The variance reflects on the following categories: 1. Skills Development Levy, as a result of higher than planned payments received to date. 2. Profit on sale of assets, which is unpredictable in nature and currently more than planned to date.	No immediate corrective action required.
Vote 3 - Economic Growth	6 402	3.7%	Immaterial variance.	-
Vote 4 - Energy	62 586	0.5%	The variance is due to over-recovery against the following categories: 1. Service charges - electricity revenue, due to an increase in sales as a result of lower load-shedding levels. Unpredictable stages of load-shedding makes budgeting difficult. 2. Revenue: Capital: Capital PCDR & CGR, due to projects being ahead of schedule as a result of satisfactory contractor performance. In addition, applications for new/ upgraded supplies have been more than planned for the period under review. 3. Other Revenue, on Development Contribution/Levy & BICL, which is linked to developer requirements and is currently higher than anticipated. 4. Sales of Goods and Rendering of Services, where more valuable items of material and redundant items are being salvaged and sold. 5. Interest Earned on Arrears - Electricity, due to outstanding debtor balances being higher than planned as a result of economic constraints experienced by customers.	No immediate corrective action required.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote				
Vote 5 - Finance	248 037	2.0%	The variance reflects against the following categories: 1. Recoveries of Operational Expenditure, relating to the settlement where the City was successful in its litigation against the contractors of the Cape Town Stadium for inflating prices at the time. 2. Interest earned from Current & Non-Current Assets, mainly on: a) Interest Received: Short Term and Call fixed deposits, as a result of higher interest rates offered on investments; and b) Interest Received - Allocation to Donors, due to higher than anticipated interest rates resulting in more interest earned on unspent conditional funds. 3. Operational Revenue, mainly on Collection Charges Recovered, due to an increase in the number of customers handed over for outstanding debt. 4. Property Rates, a combination of over-/under-recovery, on: a) Property Rates (over), due to real time supplementary valuation of 1148 sectional title units and 4359 freehold properties, and the subsequent billing thereof in this reporting period; b) Income Forgone: Rates: Old Age Pension (under), as a result of fewer than planned applications approved to date. Pensioners are required to reapply for the rebate when a new general valuation (GV) is implemented; GV2022 was implemented on 1 July 2023; and c) Income Forgone: Council Determined Rebate (under), due to fewer properties receiving the reduction to date. 5. Interest on Arrear Rates, due to more than estimated outstanding Rates debtors.	Property Rates - Income Forgone: Rates: Old Age Pension: Various initiatives will be undertaken by the Revenue Department to encourage pensioners to reapply.
Vote 6 - Future Planning & Resilience	29	0.1%	Immaterial variance.	-

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote				
Vote 7 - Human Settlements	85 167	9.4%	The variance is a combination of over-/under-recovery against the following categories: 1. Rental from Fixed Assets (over), where subsidies/rebates and indigent relief is less than planned as a result of a decline in the number of tenants submitting renewed applications. 2. Transfers and Subsidies - Operational: Grants and Subsidies (Provincial) (over), due to good contractor performance on the Maroela Housing Project, Belhar/Pentech Infill Housing Project, Macassar BNG Housing Project, and Sir Lowry's Pass HSDG Project. 3. Transfers and Subsidies - Operational: Grant and Subsidies (National) (under), on the Macassar BNG Housing Project, due to outstanding invoices, and Staffing: Informal Settlements Project due to the turnaround time in filling grant-funded vacancies. 4. Transfers and Subsidies - Capital (over), mainly due to the earlier than anticipated finalisation of various land acquisitions on the Land Acquisition FY24 Project.	Rental from Fixed Assets: A campaign, which includes the distribution of pamphlets, loud-hailing and community engagement sessions, is currently being implemented. Registration drives will also provide residence with assistance in completing application forms. The review of period budget provisions is ongoing.
Vote 8 - Office of the City Manager	1 609	997.9%	The over-recovery reflects mainly on Grants and Subsidies: Other (Unconditional), due to unexpected donations received, through an initiative by the Mayor, for the restoration and repair of the Organ and Carillon at the Cape Town City Hall.	Funding received from donations. No remedial action required.
Vote 9 - Safety & Security	540 150	39.2%	The variance is a combination of over-/under-recovery against the following items: 1. Fines, penalties and forfeits (over), on: a) Fines - Traffic Fine Accruals, due to an increase in the number of traffic fines issued by law enforcement officers during various operations; and b) Traffic Fine income, due to increased visibility and focussed operations, and roadshows enabling easier payment and methods of resolution of outstanding fines. 2. Licenses and Permits (under), due to fewer than anticipated learner- and driver’s license applications and appointments to date. 3. Sales of Good and Services (over), mainly on Fire Fees, as a result of prolonged fire incidences over the hot dry summer season.	No immediate corrective action required.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Revenue by Vote				
Vote 10 - Spatial Planning & Environment	11 839	2.9%	Immaterial variance.	-
Vote 11 - Urban Mobility	11 588	0.9%	Immaterial variance.	-
Vote 12 - Urban Waste Management	(10 424)	-0.7%	Immaterial variance.	-
Vote 13 - Water & Sanitation	(1 395 765)	-15.5%	The variance is a combination of over-/under-recovery mainly on: 1. Service charges - Water (over), where service charges for water sales in the domestic full category is slightly higher than anticipated to date. 2. Service charges - Waste Water Management (over), due to service charges for sanitation sales in the domestic full category being slightly higher than anticipated to date. 3. Gains on disposal of Assets (over), due to Profit on Sale of Assets recognised earlier than anticipated. 4. Other Gains (under), mainly on Inventory consumed: Price Adj B/Water and R/Water, as a result of delays in capturing inventory entries due to the accounts received from the National Department of Water & Sanitation being disputed. 5. Transfers & subsidies - capital monetary (over), as a result of good contractor performance on the Athlone WWTW Capacity Extension Phase 1 Project.	Entries into the inventory system will be processed once the dispute has been resolved and updated accounts have been received.

Table SC1: Material variance explanations for expenditure by vote

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 1 - Community Services & Health	(103 264)	-3.7%	The variance reflects mainly on the following categories. 1. Employee related costs (under), a combination of over-/ under expenditure, mainly on: a) Salaries and Wages, and Pension Scheme Employer Contribution (under), due to vacancies; and b) Non Structured overtime (over), due to the higher than anticipated demand for overtime as well as misalignment of the period budget and actuals to date. 2. Inventory Consumed (under), a combination of over-/ under expenditure, mainly on: a) Fuel (Petrol, Diesel and Fuel Oil) (over), due to higher than expected fuel prices resulting in misalignment of the period budget with the actual expenditure trend; and b) G&D Pharmaceutical Supplies and G&D Vaccines (under), due to lower than expected demand for services. 3. Depreciation (under), due to slower than planned implementation of capital projects in the previous financial year, and outstanding asset capitalisation relating to 2022/23 capital roll-overs with an expected capitalisation date later in the current financial year. 4. Contracted Services (under), a combination of over-/ under expenditure, mainly on: a) Recreation, Sport, Tourism & Social Development (under), due to slower than anticipated implementation of operating ward allocations; b) R&M Contracted Services Building (under), where Recreation & Parks priority spending took place on electrical upgrades and the grading of sport fields; c) R&M Electrical and R&M Grading of Sport Fields (over), due to higher than expected demand for electrical maintenance and grading of sports fields; and d) Security Services: Municipal Facilities (over), due to misalignment of the period budget with the actual expenditure trends.	The directorate has 588 vacancies in various stages of the recruitment and selection (R&S) process; 2132 posts were filled while 399 positions were terminated since the beginning of the financial year. 1. a) R&S capacity was increased in a bid to reduce the number of vacancies; the current capacity consist of four permanent staff and three HR Labour Practitioners. Departments have weekly/bi-weekly R&S update meetings to track and ensure movement on the R&S process and to prioritise vacancies nine months and older. b) The YTD budget will be seasonalised in line with the actual expenditure, and funding will be topped up from structured overtime, where required. 2. a) Budget to be topped up from savings within the Directorate. b) Funding to be viremented to where needed on grant-funded programmes. 3. The spending is being monitored with period budget to be reviewed accordingly. 4. a) and d) Period budget to be aligned with projected spend. b) Funds to be viremented to Electricity and Grading of Sport Fields. c) Budgets to be topped up from projected on R&M Contracted Services Building.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 2 - Corporate Services	62 643	2.8%	The variance is a combination of over-/under expenditure, mainly on: 1. Employee related costs (under), due to the turnaround time in filling vacancies and the impact of internal filling of vacancies. 2. Inventory Consumed (over), mainly on R&M Materials General & Consumables, where amendments to business and procurement processes resulted in expenditure being processed against this expenditure element instead of the planned expenditure element (servicing of vehicles). 3. Depreciation and asset impairment (under), due to delays in finalisation of capital purchases, and longer than planned lead time of some orders. 4. Contracted services (under), mainly on R&M Contracted Services Building, due to delays in receipt and authorisation of invoices. 5. Operational Costs (over), mainly on Training Programmes, due to an unforeseen increase in the number of students requiring training.	The directorate has 280 vacancies at various stages of the R&S process; 466 posts were filled while 101 positions were terminated since the beginning of the financial year. Virements to be processed where required. Period budget provisions to be reviewed and adjusted for all categories with over-expenditure.
Vote 3 - Economic Growth	(7 575)	-1.7%	Immaterial variance.	The directorate has 62 vacancies in various stages of the R&S process; 51 positions were filled and 22 terminations processed since the beginning of the financial year.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 4 - Energy	(222 039)	-2.1%	The variance reflects mainly on: 1. Employee related costs, due to the turnaround time in filling vacancies and the impact of internal filling of vacancies. 2. Bulk Purchases, due to a change in the Eskom monthly billing cycle, which resulted in the loss of three billing days that will not be recovered in this financial year. An increase in sales is being experienced due to lower load-shedding levels. The under expenditure is expected to reduce in line with the growth in sales. Unpredictable stages of load-shedding makes budgeting difficult. 3. Contracted services: a) Advisory Services - Research & Advisory, where various services for the Mayoral Priority Program (MPP) are still being procured resulting in misalignment of the period budget provision and actual to date. The bulk of the unspent budget is allocated to the Independent Power Producers (IPP) programme. The entire MPP project funding has been fully committed and is expected to be spent by financial year-end; b) R&M Electrical, due to expiration of various electrical R&M contracts. c) R&M Clearing & Grass Cutting Services, due to delays in the award of the tender. 4. Depreciation and amortisation, where capitalisation of projects are behind schedule. 5. Operational cost (under), a combination of over-/under expenditure, on: a) Commission - Pre-paid electricity Vendors (under), due to less electricity sales as a result of load-shedding as well as more consumers utilising alternative energy sources; and b) Uniform & Protective Clothing (over), due to the earlier than anticipated acquisition of uniform and protective clothing. 6. Inventory Consumed, mainly on R&M Material General & Consumables, as a result of the expiration of various electrical R&M contracts.	The directorate has 283 vacancies in various stages of the R&S process; 312 positions were filled and 88 terminations processed since the beginning of the financial year. Period budget provisions will be reviewed and adjusted where necessary. Contracted services: Replacement tenders/contracts have recently been awarded.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 5 - Finance	(37 122)	-1.6%	The variance is a combination of over-/under expenditure and reflects mainly on: 1. Interest – External (under), due to misalignment of the period budget provision and actual to date. The take-up of the loan to fund the capital programme is planned for the last quarter of the current financial year. 2. Contracted services - Collection Fees (over), where more than anticipated payment was made to lawyers for legal action initiated against customers who failed to pay their municipal accounts. 3. Transfers and subsidies (over), where the entity generated less than anticipated revenue to cover their operational expenditure resulting in more grants/ sponsorship being utilised to cover the operational expenditure. 4. Operational cost (over), a combination of over-/under expenditure, mainly on: a) Medical Expenses, (over), where the unpredictable nature of claims has resulted in misalignment of the YTD budget and actuals to date; and b) Indigent Relief: Electricity – Eskom (under), due to lower than planned indigent relief for Eskom customers within the City area as less consumers met the indigent criteria.	The directorate has 158 vacancies in various stages of the R&S process; 215 positions were filled while 60 were terminated since the start of the financial year. 1. Period budget to be aligned with projected spending; anticipated savings will be transferred to the Revenue Department. 2. Additional budget was appropriated in the January 2024 adjustments budget, however, top-up funding will be viremented from the Treasury Department to cover the current and anticipated expenditure. 3. It is anticipated that the entity will generate more revenue through the hosting of various events and as such there will be no anticipated overspending at the end of the financial year. 4. a) Period budget to be aligned with projected spend. b) Expenditure to be monitored.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 6 - Future Planning & Resilience	(3 597)	-1.1%	Immaterial variance.	The directorate has 31 vacancies at various stages of the R&S process; 61 positions were filled while 9 were terminated since the start of the financial year.
Vote 7 - Human Settlements	8 437	0.9%	The variance is a combination of over-/under expenditure, mainly on: 1. Employee related costs (under), due to the slow turnaround time associated with the filling of vacancies as well as staff movement. 2. Contracted Services (over), a combination of over-/ under expenditure, mainly on: a) Advisory Services - Professional Services - Engineering: Civil (over), where grant-funded expenditure was erroneously processed against operational funds; b) Professional Services - Engineering Structural, and G&D Advisory Services: Quality Control (over), where some projects are running ahead of planned schedule as a result of good contractor performance; c) G&D Professional Services - Engineering: Civil (over), where expenditure was erroneously processed against the incorrect GL; d) Building Contractors (over), where capital expenditure was erroneously captured against operational funds; and e) G&D Contracted Service Building (under), where some projects are running behind schedule as a result of initial planning delays.	The directorate has 128 vacancies in various stages of the R&S process; 258 positions were filled while 34 terminations were processed since the start of the financial year. Period budget provisions to be reviewed to ensure alignment with actual expenditure trends. 2a and d) Reposting will be processed once virements have been approved on the capital budget.
Vote 8 - Office of the City Manager	(3 320)	-1.1%	Immaterial variance.	The directorate has 46 vacancies at various stages of the R&S process; 28 positions were filled while 11 were terminated since the start of the financial year.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 9 - Safety & Security	13 331	0.4%	The variance is a combination of over-/under expenditure, mainly on: 1. Employee related costs (over), mainly due to misalignment of the period budget and actuals on the Mayor's Job Creation Project (MJCP). 2. Inventory consumed (under), where recoveries for work orders for repairs and maintenance have not yet been captured for the reporting period. 3. Contracted services (over), mainly on: a) Security Services, due to an increase in the cost for security services at various operational centres and DLTCs. In addition, increased instances of vandalism, theft and attempted burglaries required implementation of various measures of security in an effort to protect and safeguard City assets; and b) R&M Maintenance of Equipment (over), due to ad-hoc repairs to aging equipment in the reporting period. 4. Depreciation (under), where testing of dash cams was delayed resulted in late implementation and capitalisation. 5. Other Expenditure - Uniforms (under), due to the lengthy price increase approval process on Tender 155G.	The directorate has 734 vacancies at various stages of the R&S process; 927 positions were filled while 264 were terminated since the start of the financial year. Employee related costs: Period budget provisions to be reviewed to align the planned budget to anticipated actual expenditure as there is sufficient budget. Continuous monitoring of overtime and security costs. Virements will be processed to accommodate the over expenditure. Security costs continue to be a concern and a reduction in security will have to be considered as there is insufficient budget to continue with the existing security allocation.
Vote 10 - Spatial Planning & Environment	(30 385)	-3.2%	The variance is a combination of over-/under expenditure, mainly on: 1. Employee related costs (under), due to the slow turnaround time associated with the filling of vacancies. 2. Contracted Services (over), mainly on Security Services due to misalignment of the period budget and the actual trend to date.	The directorate has 121 vacancies at various stages of the R&S process; 239 positions were filled while 32 were terminated since the start of the financial year. Virements/seasonalisation will be done as required in the next reporting period.
Vote 11 - Urban Mobility	(26 615)	-1.0%	Immaterial variance.	The directorate has 179 vacancies in various stages of the R&S process; 237 posts were filled while 65 terminations were processed since the start of the financial year.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 12 - Urban Waste Management	(120 776)	-5.4%	The variance is a combination of over-/under expenditure against the following categories: 1. Employee related costs (under), a combination of over-/ under expenditure, due to: a) The turnaround time of filling vacancies, and the slow start of the MJCP as a result of recruitment challenges; b) G&D Wages: MJCP (over), where recruitment for the Rapid Response Programme has improved; and c) Non Structured Overtime (under), where the number of vehicle breakdowns has decreased resulting in less overtime being worked. In addition, contracts for the Informal Settlements Department have been awarded and overtime to perform functions in-house is no longer required. 2. Inventory Consumed (under), combination of over-/ under expenditure, mainly on: a) Cleansing Related Costs (under), due to less than planned cleaning equipment purchased; b) Fuel (Petrol, Diesel and Fuel Oil) (under), due to fluctuation in the fuel price resulting in expenditure being lower than anticipated. Fuel savings have also been realised as a result of fewer load-shedding instances; c) Materials Consumables Tools & Equipment, and G&D Mat General & Consumables (over), where the amount of bags purchased for clean-up campaigns is higher than anticipated; d) G&D Cleansing Related Cost (under), where less than planned cleaning equipment was purchased to date; and e) R&M Mat General & Consumables (over), where work performed by internal staff was more than anticipated. 3. Contracted Services (under), combination of over-/ under expenditure, mainly on: a) Advisory Services – Research & Advisory (over), where the amount of work required by the consultants for landfill site compliance has been more than anticipated; *Continued on next page.*	The directorate has 322 vacancies in various stages of the R&S process; 1013 positions were filled and 125 terminations were processed since the start of the financial year. Period budget provision to be reviewed and adjusted, where necessary.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote Vote 12 - Urban Waste Management	*See previous page.*	*See previous page.*	b) Waste Minimisation (over), where the amount of green waste being disposed of over the festive season was higher than anticipated; c) Gardening Services (under), where the amount of gardening services required at facilities is lower than anticipated to date; d) Haulage (under), where the increase in green waste at drop-off facilities has resulted in haulage being higher than anticipated to date; e) Relief Drivers (under), due to fewer EPWP staff being appointed resulting in a decreased requirement for supervision staff (foremen); f) R&M Contracted Service Building (over), as a result of some repairs at the Woodstock Depot being completed earlier than anticipated; g) R&M Electrical (under), where all electrical work is currently being outsourced; h) R&M Maintenance of Equipment (under), where minor maintenance work is being performed internally resulting in less work being given to contractors; i) R&M Transportation Services (under), where maintenance work performed on the side of the road with mobile workshops has resulted in a reduction in the cost of transporting vehicles; j) Security Services: Municipal Facilities (over), due to more crime-related issues on site than anticipated; k) Administrative and Support Staff (under), due to fewer labour broker staff needed to make up the shortfall in EPWP numbers; and l) Litter Picking and Street Cleaning (under), where the contract for informal settlements clean-up has not been awarded resulting in the function being performed in-house. 4. Operational Costs (over), a combination of over-/under expenditure, mainly on: a) Uniform & Protective Clothing (under), where fewer than anticipated EPWP staff were required for cleaning work; b) Training (under), where some training courses are running later than anticipated; and c) G&D Training (over), due to unforeseen training for the Rapid Response Programme.	*See previous page.*

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote				
Vote 13 - Water & Sanitation	(1 566 344)	-20.7%	The variance is a combination of over-/under expenditure against the following categories: 1. Employee related costs (under), mainly on Wages: MJCP, as a result of delays in recruitment due to scope changes to projects and obtaining names from the sub-council database. Additionally a number of EPWP employees have resigned/services terminated across projects. 2. Inventory Consumed (under), mainly on: a) Chemicals, as a result of misalignment between the adjusted period budget and actual expenditure. Expenditure is anticipated to increase in later months; b) Fuel (Petrol, Diesel and Fuel Oil), due to lower levels of load-shedding in recent weeks resulting in less diesel being utilised for generators; c) Inventory consumed: Bulk, Reticulation Water and Reticulation Unmeter, as a result of delays in capturing inventory entries due to the accounts from the National Department of Water & Sanitation being disputed; and d) R&M Mat General & Consumables, due to less water meters being ordered as a result of fewer faulty meter complaints. Savings to be realised. 3. Contracted Services (over), a combination of over-/ under expenditure, mainly on: a) Advisory Services - Research & Advisory and Professional Services - Engineering: Civil (over), due to misalignment of the period budget and actual expenditure; b) Sludge removal (under), as a result of a reduction in sludge removal at wastewater plants as well as in disposal costs. It is anticipated that minor savings will be realised; c) Security Services: Municipal Facilities (over), as a result of increased security requirements at various facilities; *Continued on next page.*	The directorate has 854 vacancies at various stages of the R&S process; 778 posts were filled while 141 terminations were processed since the beginning of the financial year. Inventory Consumed - Bulk, Reticulation Water and Reticulation: Entries into the inventory system will be processed once the dispute has been resolved and updated accounts have been received. Seasonalisation will be processed to align period budget and actual expenditure.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure by Vote Vote 13 - Water & Sanitation	*See previous page.*	*See previous page.*	d) Meter Management (under), as result of delays in disconnections/reconnections in some areas due to safety risks experienced by the contractor; and e) R&M Contracted Services Building (over), due to an increase in sewer collapses as a result of an ageing sanitation conveyancing network. The impact of bulk sewer collapses has contributed significantly to the cost of the repair process due to the size and complexity of the repairs as well as the requirement for extended periods of over pumping to mitigate the risk of sewer spills during periods of infrastructure unavailability. 4. Transfers and subsidies (under), as a result of the agreement to provide assistance to NPOs/NGOs for river clean-up projects not being finalised for the current financial year. 5. Operational Cost (under), mainly on: a) Hire of LDV, P/Van, Bus, Special Vehicle, where the Informal Settlements Basic Services (ISBS) branch is hiring less vehicles as City-owned vehicles are being utilised; b) Uniform & Protective Clothing, due to a decrease in PPE reservations from stores pending EPWP intakes across the branches; and c) Water Research Levy, as a result of outstanding invoices from the National Department of Water & Sanitation, which is aligned to the disputed consumptive accounts. 6. Other Losses (under), as a result of delays in capturing inventory entries due to the accounts from the National Department of Water & Sanitation being disputed.	*See previous page.*

Table SC1: Material variance explanations for expenditure by type

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure By Type				
Employee related costs	(222 750)	-1.9%	The variance is mainly due to: 1. The turnaround time in filling vacancies; 2. The internal filling of vacancies; and 3. Slower than planned start of EPWP projects.	The City had 3786 vacancies as at 29 February 2024; 6717 positions were filled (1877 internal, 777 external, 1110 rehire, 2953 EPWP) with 1351 terminations processed since the start of the financial year. The filling of vacancies is ongoing and seasonal staff are appointed as and when required.
Remuneration of councillors	(1 005)	-0.8%	Immaterial variance.	-
Bulk purchases - electricity	(145 271)	-1.7%	The variance is due to a change in the Eskom monthly billing cycle, which has resulted in the loss of three billing days. This will not be recovered in the current financial year. It is expected that the under expenditure will reduce in line with the growth on sales currently being experienced due to lower load-shedding levels. Unpredictable stages of load-shedding makes budgeting difficult.	No immediate corrective action required.
Inventory consumed	(1 417 087)	-36.2%	The variance is a combination of over-/under expenditure against the following items: 1. Chemicals (under), as a result of misalignment between the adjusted period budget and actual expenditure. 2. Inventory consumed: Bulk, Reticulation Water and Reticulation Unmeter (under), as a result of delays in capturing inventory entries due to the accounts from the National Department of Water & Sanitation being disputed. 3. Fuel (over), as a result of consumption trends, and fuel price fluctuation. 4. G&D Pharmaceutical Supplies (under), due to lower than expected demand for pharmaceuticals to date. 5. Labour to operating recoveries (under), due to recoveries to date being less than planned as final processing for the reporting month is still to be completed.	Chemicals: Expenditure is set to increase by year-end. Inventory consumed: Bulk, Reticulation Water and Reticulation Unmetered: Entries into the inventory system will be processed once the dispute has been resolved. Period budget provisions to be reviewed and adjusted.

Table continues on next page.

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure By Type				
Debt impairment	(328 606)	-18.7%	The variance reflects on Bad Debts Written off, and Transferred to Provision for Bad Debts and is as a result of higher than planned irrecoverable debt written off on property rates, electricity, and water and sanitation.	No immediate corrective action required.
Depreciation and amortisation	(52 130)	-2.2%	The variance is due to slower than planned implementation of capital projects in the previous financial year as well as delays in capital purchases and finalisation of projects in the current financial year.	No immediate corrective action required.
Interest	(45 446)	-8.0%	The variance is due to misalignment of the period budget provision and actuals to date. Take-up of the loan to fund the capital programme is planned for the last quarter of the current financial year.	Period budget to be revised.
Contracted services	28 388	0.5%	Immaterial variance.	-
Transfers and subsidies	8 926	4.0%	Immaterial variance.	-
Irrecoverable debts written off	332 292	269.5%	The variance is as a result of more than planned irrecoverable debt written off on property rates, electricity, and water and sanitation.	No immediate corrective action required.

Table continues on next page.

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Expenditure By Type				
Operational costs	(62 734)	-3.2%	The variance is a combination of over-/under expenditure, mainly against the following items: 1. Hire of LDV, P/Van, Bus, Special Vehicle; G&D Hire of LDV, P/Van, Bus, Special Vehicle; and R&M Hire of LDV, P/Van, Bus, Special Vehicle (under), due to lower than planned requirement for specialised plant and equipment. 2. Electricity (under), due to misalignment of the period budget provisions and actual expenditure on electricity payments to Eskom for City facilities in Eskom supply areas. 3. Uniform & Protective Clothing (under), due to a lower than planned requirement for PPE for EPWP workers. 4. Indigent Relief: Electricity - Eskom (under), due to lower than planned indigent relief for Eskom customers within the City area as less consumers met the indigent criteria. 5. Training (under), due to misalignment of the period budget provisions and the actual expenditure to date. 6. Insurance (over), mainly on Medical Expenses, where the unpredictable nature of claims has resulted in misalignment of the YTD budget and actuals to date.	Period budget provisions to be reviewed and adjusted.
Losses on Disposal of Assets	1 840	198.4%	The variance is due to misalignment of the period budget provision and the actual trends to date.	No immediate corrective action required.
Other Losses	(133 041)	-41.1%	The variance is due to the latest accounts from the National Department of Water & Sanitation being disputed by the City.	Entries into the inventory system will be processed once the dispute has been resolved.

Table SC1: Material variance explanations for capital expenditure by vote

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Capital Expenditure by Vote				
Vote 1 - Community Services & Health	(57 297)	-33.7%	The current negative variance reflects on the following projects: 1. Swimming Pool Upgrade: Delayed due to quotations submitted later than anticipated. 2. Swimming Pool Redevelopment: The conditional assessment for the following pools is taking longer than anticipated: Sea Point, Long Street, Newlands, Parow Valley, and Ravensmead. Once the conditional assessment report is received, a professional service provider (PSP) will be appointed to complete the detailed upgrade and rehabilitation designs to meet world aquatics standards. 3. Velodrome Stadium Upgrade: The project has been delayed due to a pending decision by executive management as to the future of the project. A meeting has been scheduled in March 2024 to discuss the outcome. 4. Tafelsig Clinic - Extension and Upgrade: The building plan was submitted for approval but is taking longer than anticipated; construction to commence once plans are approved. 5. Fisantekraal Synthetic Pitch: The contractor was appointed although site handover took place later than anticipated due to a stakeholder engagement. The contractor commenced in January 2024 with anticipated completion by June 2024. 6. Integrated Recreational & Parks Facilities: Delays in receiving quotes from contractors have resulted in the negative variance. The invoice for work completed was received from the PSP. 7. Community Services & Health: Facility Upgrade FY24: Appointment of the PSP for the Oasis Sceptic Tank upgrade and asbestos roof replacement has been finalised. Quotations for the removal of asbestos were received later than anticipated due to contractor capacity constraints. 8. Elsies River Integrated Recreational Facility: Quotations from contractors took longer than anticipated. 9. Delft Integrated Recreation Facility: A purchase order was created with the contractor to commence with works by mid-March 2024. Project implementation was initially delayed due to the late appointment of the contractor as a result of preliminary and general disagreements. *Continued on next page.*	Project managers together with the support of the finance manager/heads will: 1. Continue to closely monitor and ensure that projects are implemented within the prescribed timelines by ensuring all payment certificates are received timeously. 2. Identify challenges and process virements, where applicable, to ensure maximum capital spend at financial year-end. 3. Process all outstanding purchase orders once contracts are available.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Capital Expenditure by Vote				
Vote 1 - Community Services & Health	*See previous page.*	*See previous page.*	10. Turfhall Stadium - Floodlights: The delay was as a result of consultation as well as queries raised by the professional services consultant regarding the quotation. The queries have been resolved with orders placed; the contractor is expected to be on site mid-March 2024. 11. Retreat Homeless Accommodation Extension: The project is behind schedule due to delays in award of Tender 224Q (prefab). The tender has now been awarded and is active with orders for the continuation of the detailed design and construction to be raised in March 2024. The order for professional services has been raised with some works having been completed and part payment processed.	*See previous page.*
Vote 2 - Corporate Services	27 099	8.7%	The variance reflects on the Fleet & Plant: Replacement programme, where delivering occurred earlier than anticipated due to stock availability.	Further orders to be placed in March 2024 with anticipated delivery from April 2024 due to long lead-times.
Vote 3 - Economic Growth	(263)	-1.0%	Immaterial variance.	-
Vote 4 - Energy	113 013	20.7%	The variance is mainly as a result of satisfactory contractor performance and some vehicles and accessories being delivered earlier than anticipated on the following projects: 1. Triangle 132kV Upgrade; 2. Bellville South Main Substation Upgrade; 3. MV System Infrastructure: Weltevreden; 4. MV Sys Infrastructure: North Area N FY24; and 5. Vehicles: Replacement FY24.	There are on-going engagements with project managers to ensure all orders and invoices are placed/processed timeously.
Vote 5 - Finance	(2 156)	-5.3%	Immaterial variance.	-
Vote 6 - Future Planning & Resilience	(717)	-5.8%	Immaterial variance.	-

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Capital Expenditure by Vote				
Vote 7 - Human Settlements	53 133	10.7%	The variance is mainly due to: 1. Earlier than anticipated property purchases on the Land Acquisition FY24 programme. 2. Good contractor performance on the following projects: a) Kanonkop Housing Project Phase 2 (2502); b) Augmentation of IS Upgr - 6 Settlements; c) Infrastructure Settlement Upgrade: Adhoc & Emergency FY24; and d) Informal Settlements Upgrade FY24.	Project managers to ensure that projects remain ahead of schedule and that delays are mitigated timeously.
Vote 8 - Office of the City Manager	3 079	562.7%	The variance reflects on the Internal Audit Electronic Working Paper Software FY24 Project and is due to licences that were delivered earlier than anticipated.	No remedial action required.
Vote 9 - Safety & Security	(32 159)	-13.8%	The negative variance is mainly as a result of: 1. Stock unavailability on the following projects/programmes: a) IT equipment: Additional and replacement; b) Dashboard Cameras: Additional FY24; c) Various Furniture and related equipment; d) Digital Evidence: Additional FY24 e) Additional RPAS Hardware & Software FY24; f) EPIC Devices: Additional and replacement; and g) Vehicles: Replacement and Additional 2. Delivery taking longer than anticipated as a result of items being imported on the Small Arms Training Simulator Project. 3. CPA negotiations taking longer than anticipated on various CCTV projects. 4. Approval for transversal use of professional services tender 266C/2021/22 taking longer than anticipated for the following infrastructure projects: a) Building improvements FY24; b) Construction of law enforcement base; c) Building improvements on fire stations; and d) Property improvement training college. 5. On-boarding of resources for the EPIC programme took longer than anticipated due to unavailability of suitable resources.	Project managers with the support of the finance manager/heads will continue to closely monitor and ensure that projects are implemented within the prescribed timelines.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Capital Expenditure by Vote				
Vote 10 - Spatial Planning & Environment	(10 602)	-7.3%	The reasons for the negative variance are attributable to: 1. Poor contractor performance on the Kruskal Ave- and Seaforth Beach Precinct Upgrades. 2. The contractor being behind schedule as a result of manufacturing constraints of unit moulds for the Small Bay Sea Wall Upgrade. 3. Pending sub-division of property for land acquisition. 4. Community unrest delaying fencing project at Witzands Nature Reserve. 5. Awaiting final invoice from contractor on the Fisherman's Lane project.	1. Final Notice of Poor Performance has been issued to the contractor. If the contractor is unable to rectify the situation promptly, the contract will be terminated. A report is being finalised on how the team proposes completion of the project in the 2023/24 financial year. 2. The contractor is in the process of revising cash flows as increased resources have been allocated in order to speed up production on site. 3. Expenditure will reflect once properties are registered. 4. There is security on site with community leaders being engaged in order to clear the unrest and commence work. 5. The project manager is following up on outstanding invoice.
Vote 11 - Urban Mobility	(67 929)	-7.7%	The negative variance reflects mainly on the following projects: 1. MyCiTi Buses: Refurbishment; Reconstruction of Tafelberg Road; IRT Ph2A: Depot Building Works - Mitchells Plain & Khayelitsha; IRT Ph2A: Trunk - E2 - M9 Duinefontein Railway - Intsikizi; and IRT Ph2A: W4 - Roadway -Govan Mbeki, where invoices came in lower than anticipated. 2. Road Rehabilitation: Bishop Lavis, where the project is experiencing stop-start progress as a result of gangster intimidation and threats, as well as poor performance by the contractor. 3. Light Duty Vehicles: Additional FY24, where some orders have been placed; awaiting delivery. 4. Dualling of Bottelary Road Amandel Saxdown, due to the late receipt of an invoice.	1. Currently engaging with contractors to ensure full budget is spent by 30 June 2024. 2. The contract termination process has been initiated. An alternative use for the value at risk is being investigated. 3. Project manager is following up on delivery of vehicles. 4. Invoice is currently being vetted for payment.

Table continues on next page.

Description	YTD Variance R thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Capital Expenditure by Vote				
Vote 12 - Urban Waste Management	41 839	14.7%	The delivery of vehicles is currently ahead of schedule as a result of stock availability.	No remedial action required.
Vote 13 - Water & Sanitation	(344 705)	-20.1%	The year-to-date variance is predominantly due to delays in the delivery of specialised mechanical equipment from abroad, obtaining wayleaves and work permits, hard rock excavation, extortion, and unavailability of some components for the generators, which impacted the following projects: 1. Potsdam WWTW - Extension; 2. Bayside Canal Upgrade; 3. Cape Flats Rehabilitation; 4. Replace Sewer Network (Citywide) FY24; and 5. Bulk & Waste Water Generators.	Project managers will focus on expediting implementation of work packages and are continuously following up on invoices for work performed. The Directorate will maintain improvements previously made relating to the focused management approach on capital programme implementation, and enhanced tender and contract management efficiencies. Closer engagement with CPPPM and the Office of the CFO will continue in order to proactively deal with any risks identified.

Table SC1: Material variance explanations for cash flow

Description R thousands	YTD Variance R Thousands	YTD variance %	Reasons for material deviations	Remedial or corrective steps/remarks
CASH FLOW FROM OPERATING ACTIVITIES				
Receipts				
Property rates	83 139	1.0%	Immaterial variance.	-
Service charges	(69 381)	-0.4%	Immaterial variance.	-
Other revenue	357 818	9.4%	Higher than anticipated other revenue received to date. The system is unable to categorise all revenues received at the time of reporting.	No corrective action required.
Government - operating	(311 149)	-6.0%	Grants income received to date is lower than what was projected based on past trends. Moreover, the system is unable to distinguish between operating- and capital grants at the time of receipt.	No corrective action required.
Government - capital	(486 606)	-19.7%	Urban Settlement Development Grant not received as expected as National Treasury withheld the third tranche of the grant. Moreover, the system is unable to distinguish between operating- and capital grants at the time of receipt.	No corrective action required.
Interest	79 940	8.2%	Interest received is higher than anticipated due to higher interest rates being offered in the market.	No corrective action required.
Dividends	–	-	-	-
Payments				
Suppliers and employees	61 951	-0.2%	Immaterial variance.	-
Finance charges	5	0.0%	Immaterial variance.	-
Transfers and Grants	(82 428)	83.7%	The system is unable to accurately allocate the actual cash payments relating to transfers and grants.	No corrective action required.
NET CASH FROM/(USED) OPERATING ACTIVITIES	**325 766**	**5.9%**		
CASH FLOWS FROM INVESTING ACTIVITIES				
Receipts				
Proceeds on disposal of PPE	–	-	-	-
Decrease (Increase) in non-current debtors	–	-	-	-
Decrease (increase) other non-current receivables	–	-	-	-
Decrease (increase) in non-current investments	–	-	-	-
Payments				
Capital assets	(1 103 565)	18.8%	Capital payments to date is lower than originally anticipated. Moreover, the system is unable to accurately differentiate between operating- and capital-related spending at the time of reporting.	No corrective action required.
NET CASH FROM/(USED) INVESTING ACTIVITIES	**(1 103 565)**	**18.8%**		
CASH FLOWS FROM FINANCING ACTIVITIES				
Receipts				
Short term loans	–	-	-	-
Borrowing long term/refinancing	–	-	-	-
Increase (decrease) in consumer deposits	–	-	-	-
Payments				
Repayment of borrowing	–	-	-	-
NET CASH FROM/(USED) FINANCING ACTIVITIES	**-**	**-**	-	-

Table SC2: Monthly Budget Statement - performance indicators

Description of financial indicator	Basis of calculation	2022/23	Budget Year 2023/24			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
Borrowing Management						
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure	4.1%	4.4%	4.3%	2.3%	4.3%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants	37.0%	79.2%	41.5%	29.8%	42.1%
Safety of Capital						
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves	25.9%	33.5%	29.5%	18.8%	29.5%
Gearing	Long Term Borrowing/ Funds & Reserves	112.7%	221.3%	142.6%	121.8%	142.6%
Liquidity						
Current Ratio	Current assets/current liabilities	1.6	1.4	1.4	2.1	1.4
Liquidity Ratio	Monetary Assets/Current Liabilities	1.0	0.9	0.7	1.2	0.7
Revenue Management						
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue	13.7%	11.6%	14.2%	20.2%	14.2%
Creditors Management						
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))	99.7%	99.0%	0.0%	99.5%	99.0%
Other Indicators						
Employee costs	Employee costs/Total Revenue - capital revenue	28.2%	31.4%	30.6%	29.9%	30.3%
Repairs & Maintenance	R&M/Total Revenue - capital revenue	9.4%	9.4%	9.6%	8.6%	9.6%
Interest & Depreciation	I&D/Total Revenue - capital revenue	7.5%	7.6%	7.4%	1.3%	1.8%

Table SC4 Monthly Budget Statement Aged Creditors

Description R thousands	Budget Year 2023/24									Prior year totals (same period)
	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	
Creditors Age Analysis By Customer Type										
Bulk Electricity	–	–	–	–	–	–	–	–	**–**	–
Bulk Water	–	–	–	–	–	–	–	–	**–**	–
PAYE deductions	–	–	–	–	–	–	–	–	**–**	–
VAT (output less input)	–	–	–	–	–	–	–	–	**–**	–
Pensions / Retirement deductions	–	–	–	–	–	–	–	–	**–**	–
Loan repayments	–	–	–	–	–	–	–	–	**–**	–
Trade Creditors	585	507	–	6	4	–	–	–	**1 102**	1 818
Auditor General	–	–	–	–	–	–	–	–	**–**	–
Other	–	–	–	–	–	–	–	–	**–**	–
Total By Customer Type	**585**	**507**	**–**	**6**	**4**	**–**	**–**	**–**	**1 102**	**1 818**

Table SC3 Monthly budget statement Aged Debtors

Description R thousands	Budget Year 2023/24											
	0-30 Days	**31-60 Days**	**61-90 Days**	**91-120 Days**	**121-150 Days**	**151-180 Days**	**181 Days-1 Year**	**Over 1 Year**	**Total**	**Total over 90 days**	**Actual Bad Debts Written Off against Debtors**	**Impairment - Bad Debts i.t.o Council Policy**
Debtors Age Analysis By Income Source												
Trade and Other Receivables from Exchange Transactions - Water	529 787	113 799	81 036	59 598	68 885	53 480	275 841	1 558 739	2 741 164	2 016 543	–	–
Trade and Other Receivables from Exchange Transactions - Electricity	899 751	61 313	67 075	46 340	55 387	57 797	121 052	447 426	1 756 141	728 003	–	–
Receivables from Non-exchange Transactions - Property Rates	818 452	141 969	59 341	57 032	61 343	50 761	266 863	977 102	2 432 864	1 413 101	–	–
Receivables from Exchange Transactions - Waste Water Management	271 541	55 541	35 054	27 053	28 823	22 954	119 414	593 777	1 154 156	792 020	–	–
Receivables from Exchange Transactions - Waste Management	115 442	27 815	16 982	16 369	16 099	14 491	78 895	445 711	731 804	571 565	–	–
Receivables from Exchange Transactions - Property Rental Debtors	85 744	14 946	13 583	10 781	(6 417)	18 138	99 010	750 291	986 075	871 802	–	–
Interest on Arrear Debtor Accounts	91 385	36 419	37 354	34 620	33 027	34 382	180 502	435 428	883 117	717 959	–	–
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	–	–	–	–	–	–	–	–	–	–	–	–
Other	(64 782)	(36 404)	(29 896)	(9 106)	(11 187)	(125 178)	(58 735)	(235 545)	(570 832)	(439 751)	–	–
Total By Income Source	**2 747 319**	**415 398**	**280 529**	**242 686**	**245 961**	**126 826**	**1 082 843**	**4 972 928**	**10 114 490**	**6 671 243**	**–**	**–**
2022/23 - totals only	**2 605 600**	**309 454**	**268 365**	**240 645**	**363 442**	**156 458**	**956 788**	**4 456 436**	**9 357 189**	**6 173 769**	**–**	**–**
Debtors Age Analysis By Customer Group												
Organs of State	112 677	20 349	17 226	12 683	17 984	(112 281)	(7 254)	(9 012)	52 371	(97 881)	–	–
Commercial	1 242 910	111 520	84 172	34 474	44 728	44 576	205 473	417 838	2 185 691	747 089	–	–
Households	1 319 975	274 681	173 026	154 117	141 196	147 084	760 888	4 078 820	7 049 787	5 282 105	–	–
Other	71 758	8 848	6 105	41 412	42 053	47 447	123 735	485 283	826 641	739 930	–	–
Total By Customer Group	**2 747 319**	**415 398**	**280 529**	**242 686**	**245 961**	**126 826**	**1 082 843**	**4 972 928**	**10 114 490**	**6 671 243**	**–**	**–**

Table SC5 Monthly Budget Statement investment portfolio

The investment portfolio analysis includes information on the institution where funds are invested, period of investment, type of investment and accrued interest for the month.

Investments by maturity Name of institution & investment ID R thousands	Period of Investment Yrs/Months	Type of Investment	Interest Rate	Expiry date of investment	Opening Balance	Interest to be realised	Partial / Premature Withdrawal	Investment Top Up	Closing Balance
ABSA Bank	38	Fixed	8.45%	2024/03/01	25 000	168	–	–	25 168
ABSA Bank	37	Fixed	8.45%	2024/03/01	30 000	201	–	–	30 201
ABSA Bank	36	Fixed	8.45%	2024/03/01	40 000	269	–	–	40 269
ABSA Bank	37	Fixed	8.45%	2024/03/08	10 000	67	–	–	10 067
ABSA Bank	42	Fixed	8.45%	2024/03/15	50 000	324	–	–	50 324
ABSA Bank	42	Fixed	8.45%	2024/03/15	105 000	681	–	–	105 681
ABSA Bank	46	Fixed	8.45%	2024/03/22	105 000	608	–	–	105 608
ABSA Bank	31	Fixed	8.50%	2024/03/08	55 000	307	–	–	55 307
ABSA Bank	44	Fixed	8.40%	2024/03/27	60 000	249	–	–	60 249
ABSA Bank	43	Fixed	8.40%	2024/03/27	30 000	117	–	–	30 117
ABSA Bank	42	Fixed	8.40%	2024/03/27	30 000	110	–	–	30 110
ABSA Bank	41	Fixed	8.40%	2024/03/27	25 000	86	–	–	25 086
ABSA Bank	40	Fixed	8.40%	2024/03/27	25 000	81	–	–	25 081
ABSA Bank	37	Fixed	8.40%	2024/03/27	50 000	127	–	–	50 127
ABSA Bank	36	Fixed	8.40%	2024/03/27	30 000	69	–	–	30 069
ABSA Bank	35	Fixed	8.50%	2024/03/27	65 000	136	–	–	65 136
ABSA Bank	34	Fixed	8.50%	2024/03/27	25 000	47	–	–	25 047
ABSA Bank	31	Fixed	8.45%	2024/03/28	60 000	56	–	–	60 056
ABSA Bank	59	Fixed	8.50%	2024/04/26	15 000	10	–	–	15 010
ABSA Bank	59	Fixed	8.50%	2024/04/26	35 000	24	–	–	35 024
ABSA Bank	59	Fixed	8.50%	2024/04/26	130 000	91	–	–	130 091
ABSA Bank	28	Fixed	8.40%	2024/03/28	75 000	17	–	–	75 017
Firstrand	38	Fixed	8.59%	2024/03/01	25 000	171	–	–	25 171
Firstrand	37	Fixed	8.59%	2024/03/01	25 000	171	–	–	25 171
Firstrand	36	Fixed	8.57%	2024/03/01	40 000	272	–	–	40 272
Firstrand	37	Fixed	8.57%	2024/03/08	60 000	409	–	–	60 409
Firstrand	42	Fixed	8.57%	2024/03/15	55 000	362	–	–	55 362
Firstrand	42	Fixed	8.57%	2024/03/15	10 000	66	–	–	10 066
Firstrand	46	Fixed	8.57%	2024/03/22	100 000	587	–	–	100 587
Firstrand	31	Fixed	8.55%	2024/03/08	55 000	309	–	–	55 309
Firstrand	44	Fixed	8.55%	2024/03/27	70 000	295	–	–	70 295
Firstrand	43	Fixed	8.55%	2024/03/27	30 000	119	–	–	30 119
Firstrand	42	Fixed	8.55%	2024/03/27	25 000	94	–	–	25 094
Firstrand	41	Fixed	8.55%	2024/03/27	30 000	105	–	–	30 105
Firstrand	40	Fixed	8.55%	2024/03/27	20 000	66	–	–	20 066
Firstrand	40	Fixed	8.55%	2024/03/27	30 000	98	–	–	30 098
Firstrand	37	Fixed	8.55%	2024/03/27	40 000	103	–	–	40 103
Firstrand	36	Fixed	8.55%	2024/03/27	30 000	70	–	–	30 070
Firstrand	35	Fixed	8.55%	2024/03/27	65 000	137	–	–	65 137
Firstrand	34	Fixed	8.55%	2024/03/27	30 000	56	–	–	30 056
Firstrand	34	Fixed	8.55%	2024/03/28	35 000	57	–	–	35 057
Firstrand	31	Fixed	8.55%	2024/03/28	50 000	47	–	–	50 047
Firstrand	59	Fixed	8.77%	2024/04/26	135 000	97	–	–	135 097
Firstrand	59	Fixed	8.77%	2024/04/26	50 000	36	–	–	50 036
Firstrand	59	Fixed	8.77%	2024/04/26	155 000	112	–	–	155 112

Table continues on next page.

Investments by maturity Name of institution & investment ID R thousands	Period of Investment Yrs/Months	Type of Investment	Interest Rate	Expiry date of investment	Opening Balance	Interest to be realised	Partial / Premature Withdrawal	Investment Top Up	Closing Balance
Firstrand	28	Fixed	8.55%	2024/03/28	35 000	8	–	–	35 008
Investec Bank	38	Fixed	8.50%	2024/03/01	10 000	68	–	–	10 068
Investec Bank	37	Fixed	8.50%	2024/03/01	10 000	68	–	–	10 068
Investec Bank	36	Fixed	8.50%	2024/03/01	15 000	101	–	–	15 101
Investec Bank	42	Fixed	8.45%	2024/03/15	20 000	130	–	–	20 130
Investec Bank	46	Fixed	8.45%	2024/03/22	35 000	203	–	–	35 203
Investec Bank	31	Fixed	8.43%	2024/03/08	20 000	111	–	–	20 111
Investec Bank	48	Fixed	8.50%	2024/03/27	70 000	359	–	–	70 359
Investec Bank	44	Fixed	8.50%	2024/03/27	10 000	42	–	–	10 042
Investec Bank	43	Fixed	8.48%	2024/03/27	15 000	59	–	–	15 059
Investec Bank	42	Fixed	8.50%	2024/03/27	10 000	37	–	–	10 037
Investec Bank	41	Fixed	8.48%	2024/03/27	10 000	35	–	–	10 035
Investec Bank	37	Fixed	8.48%	2024/03/27	15 000	38	–	–	15 038
Investec Bank	36	Fixed	8.48%	2024/03/27	10 000	23	–	–	10 023
Investec Bank	35	Fixed	8.48%	2024/03/27	25 000	52	–	–	25 052
Investec Bank	34	Fixed	8.45%	2024/03/27	10 000	19	–	–	10 019
Investec Bank	34	Fixed	8.45%	2024/03/28	10 000	16	–	–	10 016
Investec Bank	31	Fixed	8.45%	2024/03/28	15 000	14	–	–	15 014
Investec Bank	59	Fixed	8.48%	2024/04/26	10 000	7	–	–	10 007
Investec Bank	59	Fixed	8.48%	2024/04/26	60 000	42	–	–	60 042
Investec Bank	28	Fixed	8.45%	2024/03/28	15 000	3	–	–	15 003
Nedbank	364	Fixed	9.80%	2024/06/28	165	1	–	–	166
Nedbank	364	Fixed	9.80%	2024/06/28	62 100	484	–	–	62 584
Nedbank	364	Fixed	9.80%	2024/06/28	715	6	–	–	721
Nedbank	364	Fixed	9.80%	2024/06/28	590	5	–	–	595
Nedbank	364	Fixed	9.80%	2024/06/28	13 900	108	–	–	14 008
Nedbank	364	Fixed	9.80%	2024/06/28	290	2	–	–	292
Nedbank	364	Fixed	9.80%	2024/06/28	1 479	12	–	–	1 491
Nedbank	364	Fixed	9.80%	2024/06/28	28 000	218	–	–	28 218
Nedbank	301	Fixed	9.05%	2024/06/28	38 596	278	–	–	38 874
Nedbank	38	Fixed	8.50%	2024/03/01	20 000	135	–	–	20 135
Nedbank	37	Fixed	8.50%	2024/03/01	25 000	169	–	–	25 169
Nedbank	36	Fixed	8.50%	2024/03/01	30 000	203	–	–	30 203
Nedbank	42	Fixed	8.45%	2024/03/15	45 000	292	–	–	45 292
Nedbank	42	Fixed	8.45%	2024/03/15	15 000	97	–	–	15 097
Nedbank	46	Fixed	8.50%	2024/03/22	70 000	408	–	–	70 408
Nedbank	31	Fixed	8.50%	2024/03/08	45 000	252	–	–	45 252
Nedbank	44	Fixed	8.50%	2024/03/27	50 000	210	–	–	50 210
Nedbank	43	Fixed	8.50%	2024/03/27	25 000	99	–	–	25 099
Nedbank	42	Fixed	8.50%	2024/03/27	20 000	75	–	–	20 075
Nedbank	41	Fixed	8.50%	2024/03/27	25 000	87	–	–	25 087
Nedbank	40	Fixed	8.50%	2024/03/27	20 000	65	–	–	20 065
Nedbank	37	Fixed	8.50%	2024/03/27	35 000	90	–	–	35 090
Nedbank	36	Fixed	8.50%	2024/03/27	30 000	70	–	–	30 070

Table continues on next page.

City of Cape Town: FMR - Annexure A (February 2024)

Investments by maturity Name of institution & investment ID R thousands	Period of Investment Yrs/Months	Type of Investment	Interest Rate	Expiry date of investment	Opening Balance	Interest to be realised	Partial / Premature Withdrawal	Investment Top Up	Closing Balance
Nedbank	35	Fixed	8.50%	2024/03/27	50 000	105	–	–	50 105
Nedbank	34	Fixed	8.50%	2024/03/27	25 000	47	–	–	25 047
Nedbank	34	Fixed	8.50%	2024/03/28	25 000	41	–	–	25 041
Nedbank	31	Fixed	8.50%	2024/03/28	40 000	37	–	–	40 037
Nedbank	59	Fixed	8.55%	2024/04/26	45 000	32	–	–	45 032
Nedbank	59	Fixed	8.55%	2024/04/26	30 000	21	–	–	30 021
Nedbank	59	Fixed	8.55%	2024/04/26	130 000	91	–	–	130 091
Nedbank	28	Fixed	8.40%	2024/03/28	35 000	8	–	–	35 008
Standard Bank	38	Fixed	8.61%	2024/03/01	25 000	171	–	–	25 171
Standard Bank	37	Fixed	8.59%	2024/03/01	25 000	171	–	–	25 171
Standard Bank	36	Fixed	8.58%	2024/03/01	45 000	307	–	–	45 307
Standard Bank	37	Fixed	8.58%	2024/03/08	45 000	307	–	–	45 307
Standard Bank	36	Fixed	8.58%	2024/03/08	10 000	68	–	–	10 068
Standard Bank	42	Fixed	8.57%	2024/03/15	60 000	394	–	–	60 394
Standard Bank	42	Fixed	8.57%	2024/03/15	100 000	657	–	–	100 657
Standard Bank	46	Fixed	8.57%	2024/03/22	105 000	616	–	–	105 616
Standard Bank	31	Fixed	8.55%	2024/03/08	55 000	309	–	–	55 309
Standard Bank	44	Fixed	8.57%	2024/03/27	65 000	275	–	–	65 275
Standard Bank	43	Fixed	8.57%	2024/03/27	30 000	120	–	–	30 120
Standard Bank	42	Fixed	8.57%	2024/03/27	30 000	113	–	–	30 113
Standard Bank	41	Fixed	8.65%	2024/03/27	30 000	107	–	–	30 107
Standard Bank	40	Fixed	8.57%	2024/03/27	10 000	33	–	–	10 033
Standard Bank	37	Fixed	8.57%	2024/03/27	45 000	116	–	–	45 116
Standard Bank	36	Fixed	8.56%	2024/03/27	30 000	70	–	–	30 070
Standard Bank	35	Fixed	8.56%	2024/03/27	65 000	137	–	–	65 137
Standard Bank	34	Fixed	8.56%	2024/03/27	30 000	56	–	–	30 056
Standard Bank	34	Fixed	8.55%	2024/03/28	35 000	57	–	–	35 057
Standard Bank	31	Fixed	8.56%	2024/03/28	50 000	47	–	–	50 047
Standard Bank	59	Fixed	8.60%	2024/04/26	60 000	42	–	–	60 042
Standard Bank	59	Fixed	8.60%	2024/04/26	40 000	28	–	–	40 028
Standard Bank	59	Fixed	8.60%	2024/04/26	135 000	95	–	–	135 095
Standard Bank	28	Fixed	8.52%	2024/03/28	50 000	12	–	–	50 012
ABSA Bank	-	Call deposit	8.25%	-	519 040	3 280	(60 000)	–	462 320
Firstrand Bank	-	Call deposit	8.10%	-	307 237	1 852	(42 237)	–	266 852
Investec Bank	-	Call deposit	8.10%	-	291 995	1 800	(46 995)	–	246 800
Nedbank	-	Call deposit	8.10%	-	322 368	1 955	(142 368)	125 000	306 955
Standard Bank	-	Call deposit	8.25%	-	402 803	2 483	(152 803)	–	252 483
Nedbank current account	-	Current account	8.05%	-	217 650	1 114	–	8 711	227 474
Fund Managers	-	-	-	-	8 340 059	58 305	–	–	8 398 364
Liberty, RMB and Nedbank sinking fund	-	-	-	-	2 954 626	20 599	–	–	2 975 225
Cash in transit	-	-	-	-	4 639	–	(367)	–	4 272
CTICC	-	-	-	-	271 435	–	–	–	271 435
COID	-	-	-	-	51 691	(52)	–	–	51 639
Shares in Atlantis Special Economic Zone Company SOC Ltd	-	-	-	-	56 500	–	–	–	56 500
TOTAL INVESTMENTS AND INTEREST					**18 565 878**		**(444 770)**	**133 711**	**18 363 326**

Allocation and grant receipts and expenditure

Table SC7 Monthly Budget Statement transfers and grants expenditure

Description R thousands	2022/23 Audited Outcome	Budget Year 2023/24 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Operating expenditure of Transfers and Grants								
National Government:	**4 525 239**	**5 167 276**	**5 145 348**	**452 722**	**470 467**	**(17 746)**	**-187.0%**	**5 145 348**
Local Government Equitable Share	3 656 394	4 066 769	4 066 769	–	–	–	-	4 066 769
Finance Management grant	1 000	1 000	1 000	822	800	22	2.7%	1 000
Fire Disasters Housing Project	4 988	–	–	–	–	–	-	–
Urban Settlements Development Grant	19 280	187 686	152 443	23 439	29 291	(5 852)	-20.0%	152 443
Energy Efficiency and Demand Side Management Grant	897	900	900	389	548	(160)	-29.1%	900
Department of Environmental Affairs and Tourism	220	220	220	–	53	(53)	-100.0%	220
Expanded Public Works Programme	42 406	62 588	59 093	39 256	39 810	(553)	-1.4%	59 093
Infrastructure Skills Development	10 446	8 400	8 320	6 334	6 718	(384)	-5.7%	8 320
Public Transport Network Grant	441 557	444 885	468 404	237 077	242 072	(4 996)	-2.1%	468 404
Informal Settlements Upgrading Partnership Grant	24 037	95 950	78 682	5 726	7 072	(1 346)	-19.0%	78 682
National Skills Fund	21 072	–	12 034	–	–	–	-	12 034
Programme And Project Preparation Support Grant	65 164	68 877	68 877	27 109	30 705	(3 596)	-11.7%	68 877
Public Emloyment Program (NT PEP)	226 019	230 000	228 605	112 570	113 397	(827)	-0.7%	228 605
Regional Land Claims Comissioner	11 759	–	–	–	–	–	-	–
Provincial Government:	**1 391 813**	**1 418 260**	**1 415 531**	**632 902**	**662 426**	**(29 524)**	**-4.5%**	**1 415 531**
Cultural Affairs and Sport - Provincial Library Services	54 628	53 826	55 917	35 848	37 057	(1 208)	-3.3%	55 917
Cultural Affairs and Sport - Library Services: Transfer funding to enable City of Cape Town to procure periodicals and newspapers	5 338	5 658	5 779	5 531	5 534	(3)	-0.1%	5 779
Cultural Affairs and Sport - Provincial Others	396	–	–	–	–	–	-	–
Municipal Library Support	23	–	–	–	–	–	-	–
Human Settlements - Human Settlement Development Grant	291 154	326 437	360 197	138 718	133 017	5 701	4.3%	360 197
Health - TB	31 237	31 363	31 363	14 740	14 740	–	-	31 363
Health - ARV	273 519	313 473	296 605	146 336	179 051	(32 715)	-18.3%	296 605
Health - Nutrition	6 437	5 909	5 909	3 871	3 918	(47)	-1.2%	5 909
Health - Vaccines	99 058	100 911	95 617	46 098	50 989	(4 891)	-9.6%	95 617
Comprehensive Health	201 585	204 129	197 572	–	–	–	-	197 572
LEAP	370 724	326 438	308 478	211 843	203 171	8 672	4.3%	308 478
Transport and Public Works - Provision for persons with special needs	10 015	23 132	16 211	10 532	10 241	291	2.8%	16 211
Community Safety - Law Enforcement Auxiliary Services	4 159	16 966	22 190	11 228	15 282	(4 054)	-26.5%	22 190
Community Development Workers	1 744	1 018	1 031	262	455	(193)	-42.4%	1 031
Tourism Safety Law Enforcement Unit	–	–	2 000	–	857	(857)	-100.0%	2 000
Public Emloyment Program (Provincial PEP)	3 285	–	–	–	–	–	-	–
Public Transport Safety Grant	–	–	7 000	–	–	–	-	7 000
Schools Resource Officers	2 752	–	–	–	–	–	-	–
Municipal accreditation and capacity building grant	10 000	7 500	7 500	7 248	7 231	17	0.2%	7 500
Human Settlements -Informal Settlements	1 234	1 500	1 959	646	883	(237)	-26.8%	1 959
Finance Management Support Grant	–	–	203	–	–	–	-	203
K9 Unit	998	–	–	–	–	–	-	–
Title Deeds Restoration	23 529	–	–	–	–	–	-	–
Other grant providers:	**50 355**	**224 024**	**213 813**	**108 945**	**104 040**	**4 905**	**4.7%**	**213 813**
CMTF	5 590	5 920	1 500	(1)	–	(1)	-100.0%	1 500
CID	7 642	31 190	13 150	5 875	6 869	(994)	-14.5%	13 150
KFW- Technical Assistance (GDB)	–	2 000	–	–	–	–	-	–
National Treasury - Interest	37 082	184 902	199 135	103 053	97 153	5 900	6.1%	199 135
The Cape Academy for MST	41	13	29	17	18	(1)	-3.5%	29
Total operating expenditure of Transfers and Grants:	**5 967 408**	**6 809 560**	**6 774 693**	**1 194 569**	**1 236 933**	**(42 365)**	**-3.4%**	**6 774 693**

Table continues on next page.

City of Cape Town: FMR - Annexure A (February 2024)

Description R thousands	2022/23	Budget Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Capital expenditure of Transfers and Grants								
National Government:	**2 080 054**	**2 660 223**	**2 694 001**	**1 419 826**	**1 383 312**	**36 513**	**2.6%**	**2 674 585**
Minerals and Energy: Energy Efficiency and Demand Side Management Grant	8 097	8 100	8 100	5 292	3 571	1 722	48.2%	8 100
National Treasury: Informal Settlements Upgrading Partnership Grant: Municipalities	473 208	477 260	513 674	375 970	272 920	103 050	37.8%	513 674
National Treasury: Infrastructure Skills Development Grant	1 051	600	600	535	600	(65)	-10.8%	600
National Treasury: Neighbourhood Development Partnership Grant	26 391	20 890	20 890	9 864	9 276	587	6.3%	20 890
National Treasury: Public Employment Programme	–	–	1 395	–	–	–	-	1 395
National Treasury: Public Transport Network: Budget Facility for Infrastructure Grant	330 986	874 000	874 000	381 997	432 257	(50 260)	-11.6%	862 431
National Treasury: Urban Settlements Development Grant	793 081	820 414	822 220	423 294	450 265	(26 971)	-6.0%	816 219
Transport: Public Transport Network Grant	446 999	458 960	453 122	222 874	214 424	8 450	3.9%	451 276
Contributed Assets	242	–	–	–	–	–	-	–
Provincial Government:	**17 708**	**30 135**	**31 220**	**6 055**	**4 799**	**1 256**	**26.2%**	**31 218**
Western Cape Financial Management Capability Grant	–	1 000	1 000	999	1 000	(1)	-0.1%	1 000
Community Safety: Law Enforcement Advancement Plan	4 187	23 562	23 573	3 098	825	2 273	275.5%	23 573
Cultural Affairs and Sport: Library Services: Replacement Funding for most Vulnerable B3 Municipalities	5 664	5 573	928	–	–	–	-	928
Cultural Affairs and Sport: Library Services: Metro Library Grant	–	–	5 719	1 958	2 974	(1 016)	-34.2%	5 717
MLTF Transport Safety and Compliance	1 220	–	–	–	–	–	-	–
Contributed Assets	6 637	–	–	–	–	–	-	–
Other grant providers:	**99 837**	**85 801**	**94 302**	**46 578**	**45 587**	**991**	**2.2%**	**94 466**
Other: Other	99 837	85 801	94 302	46 578	45 587	991	2.2%	94 466
Total capital expenditure of Transfers and Grants	**2 197 600**	**2 776 159**	**2 819 523**	**1 472 459**	**1 433 698**	**38 761**	**2.7%**	**2 800 270**
TOTAL EXPENDITURE OF TRANSFERS AND GRANTS	**8 165 007**	**9 585 719**	**9 594 216**	**2 667 027**	**2 670 631**	**(3 604)**	**-0.1%**	**9 574 963**

Expenditure on councillor and board members' allowances and employee benefits

Table SC8 Monthly Budget Statement - councillor and staff benefits

Summary of Employee and Councillor remuneration R thousands	2022/23	Budget Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Councillors (Political Office Bearers plus Other)								
Basic Salaries and Wages	154 156	167 339	167 183	103 766	104 310	(544)	-0.5%	167 183
Pension and UIF Contributions	3 137	3 276	3 276	2 271	2 272	(1)	0.0%	3 276
Motor Vehicle Allowance	229	727	766	163	274	(111)	-40.4%	766
Cellphone Allowance	9 373	10 732	10 732	6 549	6 676	(127)	-1.9%	10 732
Other benefits and allowances	9 169	8 828	8 828	6 387	6 610	(223)	-3.4%	8 828
Sub Total - Councillors	**176 064**	**190 901**	**190 784**	**119 136**	**120 142**	**(1 005)**	**-0.8%**	**190 784**
% increase		**8.4%**	**8.4%**					**8.4%**
Senior Managers of the Municipality								
Basic Salaries and Wages	34 484	35 990	34 666	23 101	22 962	139	0.6%	34 666
Pension and UIF Contributions	2 624	2 655	3 249	1 793	1 978	(185)	-9.4%	3 249
Medical Aid Contributions	209	233	189	124	124	(0)	-0.3%	189
Performance Bonus	–	–	–	15	–	15	100.0%	–
Motor Vehicle Allowance	574	599	593	328	348	(20)	-5.7%	593
Cellphone Allowance	389	376	382	293	241	52	21.6%	382
Other benefits and allowances	150	164	133	77	78	(1)	-1.3%	133
Payments in lieu of leave	927	–	–	–	–	–	100.0%	–
Long service awards	–	–	5	5	5	–	100.0%	5
Sub Total - Senior Managers of Municipality	**39 356**	**40 017**	**39 217**	**25 736**	**25 736**	**0**	**0.0%**	**39 217**
% increase		**1.7%**	**-0.4%**					**-0.4%**
Other Municipal Staff								
Basic Salaries and Wages	10 918 142	12 923 932	12 529 130	8 092 694	8 247 950	(155 256)	-1.9%	12 392 344
Pension and UIF Contributions	1 674 343	2 078 199	1 948 931	1 202 651	1 243 592	(40 941)	-3.3%	1 948 931
Medical Aid Contributions	993 347	1 046 758	1 080 601	706 539	708 302	(1 763)	-0.2%	1 080 601
Overtime	1 198 787	922 996	1 166 418	754 703	751 705	2 998	0.4%	1 166 418
Motor Vehicle Allowance	233 425	243 584	251 787	163 482	165 407	(1 925)	-1.2%	251 787
Cellphone Allowance	36 897	44 421	46 517	28 009	30 538	(2 529)	-8.3%	46 517
Housing Allowances	62 919	66 439	65 968	44 263	44 047	216	0.5%	65 968
Other benefits and allowances	419 309	445 845	448 989	287 088	289 953	(2 865)	-1.0%	448 989
Payments in lieu of leave	135 656	117 729	116 044	61 230	72 493	(11 262)	-15.5%	116 044
Long service awards	89 484	129 334	129 148	67 052	84 633	(17 581)	-20.8%	129 148
Post-retirement benefit obligations	(540 321)	332 774	597 180	229 406	221 796	7 611	3.4%	597 180
Acting and post related allowance	–	770	8 019	6 965	6 418	547	8.5%	8 019
Sub Total - Other Municipal Staff	**15 221 988**	**18 352 781**	**18 388 730**	**11 644 083**	**11 866 833**	**(222 750)**	**-1.9%**	**18 251 944**
% increase		**20.6%**	**20.8%**					**19.9%**
Total Parent Municipality	**15 437 408**	**18 583 699**	**18 618 731**	**11 788 955**	**12 012 710**	**(223 755)**	**-1.9%**	**18 481 945**

The table below reflects the percentage variance for councilor and staff benefits, reasons for material deviations and the remedial action thereof.

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Councillors (Political Office Bearers plus Other)				
Basic Salaries and Wages	(544)	-0.5%	Immaterial variance.	-
Pension and UIF Contributions	(1)	0.0%	Immaterial variance.	-
Medical Aid Contributions	–	-	-	-
Motor Vehicle Allowance	(111)	-40.4%	Immaterial variance.	-
Cellphone Allowance	(127)	-1.9%	Immaterial variance.	-
Housing Allowances	–	-	-	-
Other benefits and allowances	(223)	-3.4%	Immaterial variance.	-
Senior Managers of the Municipality				
Basic Salaries and Wages	139	0.6%	Immaterial variance.	-
Pension and UIF Contributions	(185)	-9.4%	Immaterial variance.	-
Medical Aid Contributions	(0)	-0.3%	Immaterial variance.	-
Performance Bonus	15	100.0%	Immaterial variance.	-
Motor Vehicle Allowance	(20)	-5.7%	Immaterial variance.	-
Cellphone Allowance	52	21.6%	Immaterial variance.	-
Other benefits and allowances	(1)	-1.3%	Immaterial variance.	-
Payments in lieu of leave	–	-	-	-
Long service awards	–	-	-	-
Other Municipal Staff				
Basic Salaries and Wages	(155 256)	-1.9%	The variance is mainly due to: 1. The turnaround time in filling vacancies; 2. The internal filling of vacancies; and 3. Slower than planned implementation of job creation projects.	The City had 3786 vacancies as at 29 February 2024; 6717 positions were filled (1877 internal, 777 external, 1110 rehire, 2953 EPWP) with 1351 terminations processed since the beginning of the financial year. The filling of vacancies is ongoing and seasonal staff are appointed as and when required. The appointment of EPWP (Job Creation) workers through the roll-out of programmes as per approved Project Identification Documents (PID) is a continuous process.
Pension and UIF Contributions	(40 941)	-3.3%	The variance is mainly due to the turnaround time in filling vacancies and the internal filling of vacancies.	Filling of vacancies is on-going.

Table continues on next page.

Description	YTD Variance R Thousands	Variance %	Reasons for material deviations	Remedial or corrective steps/remarks
Medical Aid Contributions	(1 763)	-0.2%	Immaterial variance.	-
Overtime	2 998	0.4%	Immaterial variance.	-
Motor Vehicle Allowance	(1 925)	-1.2%	Immaterial variance.	-
Cellphone Allowance	(2 529)	-8.3%	Immaterial variance.	-
Housing Allowances	216	0.5%	Immaterial variance.	-
Other benefits and allowances	(2 865)	-1.0%	Immaterial variance.	-
Payments in lieu of leave	(11 262)	-15.5%	Immaterial variance.	-
Long service awards	(17 581)	-20.8%	Payments are dependent on when qualifying employees exercise their option to convert leave days to cash, which is difficult to plan.	Periodic budget provision to be reviewed and adjusted in line with actual trends.
Post-retirement benefit obligations	7 611	3.4%	Immaterial variance.	-
Acting and post related allowance	547	8.5%	The variance is mainly due to more than anticipated vacancies for which officials have been placed in acting capacity.	Periodic budget provision to be reviewed and adjusted in line with actual trends. Virements will be processed to align budget with actual expenditure.

Monthly actual and targets for cash flow

Table SC9: Monthly Budget Statement - Actual and revised targets for cash receipts and cash flows

Description	Budget Year 2023/24												2023/24 Medium Term Revenue & Expenditure Framework		
R thousands	July Outcome	August Outcome	Sept Outcome	October Outcome	Nov Outcome	Dec Outcome	January Outcome	Feb Outcome	March Budget	April Budget	May Budget	June Budget	Budget Year 2023/24	Budget Year +1 2024/25	Budget Year +2 2025/26
Cash Receipts By Source															
Property rates	929 468	983 957	1 273 470	1 046 511	883 060	1 185 423	898 713	985 836	990 137	973 733	859 105	765 111	11 774 525	12 493 664	13 468 293
Service charges - Electricity revenue	1 376 577	1 890 647	1 800 785	1 740 357	1 626 940	1 481 405	1 521 816	1 509 284	1 658 767	1 457 396	1 457 304	1 737 784	19 259 062	22 981 998	26 429 296
Service charges - Water revenue	304 421	331 161	307 018	335 100	316 145	377 316	418 550	441 210	425 090	358 593	305 827	432 977	4 353 408	4 584 981	5 011 068
Service charges - Waste Water Management	159 198	165 553	167 739	179 147	324 885	190 711	219 051	231 077	179 075	183 638	164 246	80 510	2 244 830	2 406 255	2 616 081
Service charges - Waste Mangement	94 217	101 052	93 125	99 106	96 733	92 264	94 997	97 795	111 921	105 291	88 328	184 975	1 259 803	1 384 965	1 486 271
Rental of facilities and equipment	17 445	25 068	21 874	23 749	28 969	34 509	27 301	36 369	26 988	24 804	19 441	52 500	339 016	353 466	365 837
Interest earned - external investments	131 350	132 969	139 887	137 906	133 806	122 738	138 192	119 612	106 954	110 101	88 064	7 696	1 369 275	1 035 487	880 214
Interest earned - outstanding debtors	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Dividends received	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Fines, penalties and forfeits	17 340	18 523	31 283	26 930	35 838	30 920	25 838	29 408	24 668	27 110	33 841	16 834	318 535	293 950	296 377
Licences and permits	16 187	30 398	31 099	47 221	19 893	46 479	27 905	16 043	5 337	5 554	3 342	(177 980)	71 478	80 221	83 831
Agency services	–	–	–	–	–	–	–	–	19 807	20 613	12 404	232 373	285 197	299 365	314 254
Transfers and Subsidies - Operational	2 074 874	91 273	108 703	238 016	533 596	1 437 379	65 493	326 037	1 414 551	84 530	80 474	319 767	6 774 693	6 958 864	7 410 322
Other revenue	227 155	1 315 897	93 052	509 688	26 929	1 003 832	106 668	232 938	880 021	29 543	20 563	(830 266)	3 616 020	3 760 189	3 934 715
Cash Receipts by Source	**5 348 232**	**5 086 496**	**4 068 036**	**4 383 731**	**4 026 795**	**6 002 976**	**3 544 526**	**4 025 609**	**5 843 315**	**3 380 905**	**3 132 939**	**2 822 282**	**51 665 842**	**56 633 406**	**62 296 559**
Other Cash Flows by Source															
Transfers and subsidies - capital (monetary allocations) (National / Provincial and District)	430 353	337 307	–	–	789 202	6 547	3 000	416 517	333 425	7 820	7 820	487 534	2 819 523	3 540 641	4 405 366
Transfers and subsidies - capital (monetary allocations) (Nat / Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educ Institutions)	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Proceeds on Disposal of Fixed and Intangible Assets	–	–	–	–	–	–	–	–	–	–	–	173 795	173 795	61 953	64 684
Short term loans	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Borrowing long term/refinancing	–	–	–	–	–	–	–	–	–	–	–	3 500 000	3 500 000	8 816 561	11 942 999
Increase (decrease) in consumer deposits	–	–	–	–	–	–	–	–	–	–	–	30 009	30 009	138 922	29 395
Decrease (increase) in non-current receivables	–	–	–	–	–	–	–	–	–	–	–	863	863	682	14
Decrease (increase) in non-current investments	–	–	–	–	–	–	–	–	–	–	–	909 552	909 552	1 859 336	–
Total Cash Receipts by Source	**5 778 585**	**5 423 803**	**4 068 036**	**4 383 731**	**4 815 997**	**6 009 522**	**3 547 526**	**4 442 126**	**6 176 740**	**3 388 725**	**3 140 759**	**7 924 034**	**59 099 584**	**71 051 501**	**78 739 017**

Table continues on next page.

Description	Budget Year 2023/24												2023/24 Medium Term Revenue & Expenditure Framework		
R thousands	July Outcome	August Outcome	Sept Outcome	October Outcome	Nov Outcome	Dec Outcome	January Outcome	Feb Outcome	March Budget	April Budget	May Budget	June Budget	Budget Year 2023/24	Budget Year +1 2024/25	Budget Year +2 2025/26
Cash Payments by Type															
Employee related costs	1 416 707	1 403 870	1 414 293	1 420 919	2 189 548	1 420 924	1 447 285	1 466 992	1 412 364	1 404 434	1 400 962	1 630 752	18 029 051	19 255 034	20 436 247
Remuneration of councillors	13 459	13 447	21 380	13 954	14 050	14 075	14 049	14 071	16 366	16 359	13 215	26 359	190 784	199 491	208 468
Interest	22 945	42	134 686	96 955	36 847	69 691	20 342	2	132 151	115 252	34 711	69 578	733 201	1 277 321	1 937 723
Bulk purchases - Electricity	1 514 579	1 698 729	1 480 073	1 162 154	1 040 634	999 412	920 330	1 011 109	981 018	972 716	889 889	1 427 798	14 098 442	16 926 356	19 743 055
Acquisitions - water & other inventory	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Contracted services	–	–	–	–	–	–	–	–	811 677	891 902	501 154	7 280 478	9 485 212	9 502 740	9 787 717
Transfers and subsidies - other municipalities	11 994	200	–	–	–	–	410	3 400	32 403	35 606	20 007	311 030	415 050	340 171	375 439
Transfers and subsidies - other	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Other expenditure	2 247 223	851 287	1 421 491	1 099 891	1 228 086	2 156 157	749 535	962 091	457 536	502 758	282 496	(6 449 339)	5 509 210	5 608 844	5 883 209
Cash Payments by Type	**5 226 906**	**3 967 575**	**4 471 923**	**3 793 873**	**4 509 165**	**4 660 257**	**3 151 951**	**3 457 666**	**3 843 515**	**3 939 028**	**3 142 435**	**4 296 657**	**48 460 950**	**53 109 957**	**58 371 859**
Other Cash Flows/Payments by Type															
Capital assets	915 583	448 462	488 297	698 454	583 094	878 313	266 695	498 929	1 296 628	1 364 045	1 485 929	2 332 797	11 257 226	13 547 932	17 330 785
Repayment of borrowing	50 000	–	79 481	70 533	42 933	–	50 000	–	79 481	70 533	42 933	1 200 000	1 685 895	2 719 228	1 319 228
Other Cash Flows/Payments	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Total Cash Payments by Type	**6 192 488**	**4 416 037**	**5 039 701**	**4 562 860**	**5 135 192**	**5 538 570**	**3 468 646**	**3 956 595**	**5 219 623**	**5 373 607**	**4 671 297**	**7 829 454**	**61 404 071**	**69 377 117**	**77 021 872**
NET INCREASE/(DECREASE) IN CASH HELD	**(413 903)**	**1 007 767**	**(971 665)**	**(179 129)**	**(319 195)**	**470 952**	**78 880**	**485 531**	**957 117**	**(1 984 882)**	**(1 530 539)**	**94 580**	**(2 304 487)**	**1 674 383**	**1 717 145**
Cash/cash equivalents at the month/year beginning:	8 110 781	7 696 877	8 704 644	7 732 979	7 553 850	7 234 655	7 705 607	7 784 487	8 270 018	9 227 135	7 242 253	5 711 714	8 110 781	5 806 294	7 480 678
Cash/cash equivalents at the month/year end:	7 696 877	8 704 644	7 732 979	7 553 850	7 234 655	7 705 607	7 784 487	8 270 018	9 227 135	7 242 253	5 711 714	5 806 294	5 806 294	7 480 678	9 197 822

Capital programme performance

The capital programme performance tables provide details of capital expenditure by month; and summaries of capital expenditure by asset class and sub-class.

Table SC12 Monthly Budget Statement - capital expenditure trend

Month R thousands	2022/23 Audited Outcome	Budget Year 2023/24 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	% spend of Original Budget
Monthly expenditure performance trend								
July	49 895	202 073	175 856	169 877	175 856	5 978	3.4%	1.5%
August	303 438	464 148	484 315	662 655	660 170	(2 484)	-0.4%	6.0%
September	452 528	595 512	523 165	1 171 349	1 183 335	11 986	1.0%	10.7%
October	357 387	760 864	736 768	1 944 963	1 920 103	(24 860)	-1.3%	17.7%
November	456 826	885 108	676 281	2 620 297	2 596 384	(23 913)	-0.9%	23.8%
December	545 121	725 418	636 210	3 515 165	3 232 594	(282 572)	-8.7%	32.0%
January	272 863	560 629	562 417	3 887 763	3 795 011	(92 753)	-2.4%	35.4%
February	460 927	1 046 301	1 048 718	4 590 951	4 843 729	252 777	5.2%	41.8%
March	661 457	1 317 090	1 296 963	-	6 140 692	–	-	-
April	558 553	1 286 274	1 360 638	-	7 501 330	–	-	-
May	775 611	1 232 139	1 483 683	-	8 985 013	–	-	-
June	2 034 301	1 912 134	2 272 213	-	11 257 226	–	-	-
Total Capital expenditure	**6 928 907**	**10 987 689**	**11 257 226**					

Table SC13a Monthly Budget Statement - capital expenditure on new assets by asset class

Description R thousands	2022/23 Audited Outcome	Budget Year 2023/24 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Capital expenditure on new assets by Asset Class/Sub-class								
Infrastructure	**2 446 815**	**3 203 970**	**3 190 022**	**1 379 024**	**1 430 395**	**(51 371)**	**-3.6%**	**3 161 565**
Roads Infrastructure	828 905	1 322 524	1 279 387	541 287	586 641	(45 355)	-7.7%	1 264 025
Roads	*815 349*	*1 317 519*	*1 265 013*	*532 824*	*579 173*	*(46 349)*	*-8.0%*	*1 250 838*
Road Structures	*13 556*	*5 005*	*14 375*	*8 463*	*7 469*	*994*	*13.3%*	*13 187*
Storm water Infrastructure	194 695	132 165	154 994	82 981	84 271	(1 290)	-1.5%	153 899
Drainage Collection	*194 695*	*132 165*	*154 994*	*82 981*	*84 271*	*(1 290)*	*-1.5%*	*153 899*
Electrical Infrastructure	323 243	281 975	304 769	176 913	164 210	12 703	7.7%	304 769
HV Substations	*294 380*	*257 875*	*276 519*	*153 609*	*142 172*	*11 436*	*8.0%*	*276 519*
LV Networks	*28 863*	*24 100*	*28 250*	*23 304*	*22 037*	*1 267*	*5.7%*	*28 250*
Water Supply Infrastructure	466 433	781 563	771 230	258 368	260 694	(2 326)	-0.9%	771 230
Reservoirs	*165 431*	*238 260*	*227 593*	*87 361*	*81 854*	*5 507*	*6.7%*	*227 593*
Pump Stations	*4 415*	*26 890*	*26 686*	*3 230*	*4 038*	*(808)*	*-20.0%*	*26 686*
Water Treatment Works	*98 150*	*256 200*	*248 838*	*59 894*	*64 949*	*(5 055)*	*-7.8%*	*248 838*
Bulk Mains	*43 476*	*111 750*	*110 989*	*29 809*	*30 925*	*(1 116)*	*-3.6%*	*110 989*
Distribution	*154 961*	*148 463*	*157 123*	*78 073*	*78 927*	*(853)*	*-1.1%*	*157 123*
Sanitation Infrastructure	280 443	258 923	249 435	127 452	121 902	5 550	4.6%	249 435
Reticulation	*152 358*	*145 986*	*137 771*	*76 350*	*70 491*	*5 860*	*8.3%*	*137 771*
Waste Water Treatment Works	*128 085*	*112 937*	*111 664*	*51 102*	*51 412*	*(310)*	*-0.6%*	*111 664*
Solid Waste Infrastructure	236 232	325 099	312 403	138 902	159 306	(20 404)	-12.8%	300 403
Landfill Sites	*236 232*	*325 099*	*312 403*	*138 902*	*159 306*	*(20 404)*	*-12.8%*	*300 403*
Coastal Infrastructure	27 829	10 160	13 615	8 697	8 860	(164)	-1.8%	13 615
Promenades	*27 829*	*10 160*	*13 615*	*8 697*	*8 860*	*(164)*	*-1.8%*	*13 615*
Information and Communication Infrastructure	89 035	91 563	104 189	44 423	44 510	(87)	-0.2%	104 189
Data Centres	*43 143*	*57 775*	*21 094*	*12 504*	*10 150*	*2 354*	*23.2%*	*21 094*
Core Layers	*43 889*	*33 788*	*83 095*	*31 919*	*34 360*	*(2 441)*	*-7.1%*	*83 095*
Distribution Layers	*2 002*	–	–	–	–	–	-	–
Community Assets	**222 279**	**193 346**	**244 607**	**153 535**	**147 610**	**5 924**	**4.0%**	**249 551**
Community Facilities	222 214	193 316	244 436	153 535	147 580	5 954	4.0%	249 380
Centres	–	*59*	*1 100*	–	–	–	-	*1 100*
Clinics/Care Centres	*428*	*8 250*	*8 120*	*301*	*1 027*	*(726)*	*-70.7%*	*8 120*
Fire/Ambulance Stations	–	*4 000*	*4 000*	–	*1 000*	*(1 000)*	*-100.0%*	*4 000*
Libraries	*11 972*	*11 705*	*11 754*	*10 857*	*8 959*	*1 899*	*21.2%*	*11 754*
Public Open Space	*3 279*	*4 915*	*5 264*	*3 291*	*2 975*	*316*	*10.6%*	*5 257*
Nature Reserves	*8 376*	*25 654*	*17 699*	*3 212*	*3 562*	*(350)*	*-9.8%*	*17 699*
Public Ablution Facilities	–	*1 500*	*1 500*	–	*200*	*(200)*	*-100.0%*	*1 500*
Taxi Ranks/Bus Terminals	*198 160*	*137 234*	*194 999*	*135 874*	*129 857*	*6 016*	*4.6%*	*199 950*
Sport and Recreation Facilities	65	30	171	–	30	(30)	-100.0%	171
Outdoor Facilities	*65*	*30*	*171*	–	*30*	*(30)*	*-100.0%*	*171*
Other assets	**86 282**	**176 578**	**125 683**	**33 861**	**40 964**	**(7 103)**	**-17.3%**	**124 952**
Operational Buildings	77 905	171 578	121 883	30 062	37 165	(7 103)	-19.1%	121 153
Municipal Offices	*76 363*	*110 863*	*112 024*	*25 222*	*32 482*	*(7 260)*	*-22.4%*	*109 926*
Workshops	*1 543*	*60 715*	*9 859*	*4 840*	*4 683*	*156*	*3.3%*	*11 227*
Housing	8 376	5 000	3 799	3 799	3 799	(0)	0.0%	3 799
Social Housing	*8 376*	*5 000*	*3 799*	*3 799*	*3 799*	*(0)*	*0.0%*	*3 799*
Intangible Assets	**55 924**	**154 360**	**141 373**	**65 508**	**66 333**	**(825)**	**-1.2%**	**141 373**
Licences and Rights	55 924	154 360	141 373	65 508	66 333	(825)	-1.2%	141 373
Water Rights	–	*150*	*1 072*	*37*	*922*	*(885)*	*-96.0%*	*1 072*
Computer Software and Applications	*55 924*	*154 210*	*140 301*	*65 471*	*65 411*	*59*	*0.1%*	*140 301*
Computer Equipment	**143 567**	**147 303**	**149 684**	**91 620**	**96 970**	**(5 350)**	**-5.5%**	**149 666**
Computer Equipment	143 567	147 303	149 684	91 620	96 970	(5 350)	-5.5%	149 666
Furniture and Office Equipment	**27 077**	**36 641**	**47 087**	**9 150**	**17 173**	**(8 023)**	**-46.72%**	**48 371**
Furniture and Office Equipment	27 077	36 641	47 087	9 150	17 173	(8 023)	-46.7%	48 371
Machinery and Equipment	**141 989**	**316 699**	**250 870**	**87 439**	**100 440**	**(13 001)**	**-12.9%**	**250 740**
Machinery and Equipment	141 989	316 699	250 870	87 439	100 440	(13 001)	-12.9%	250 740
Transport Assets	**205 644**	**313 052**	**315 566**	**187 920**	**173 227**	**14 693**	**8.5%**	**312 425**
Transport Assets	205 644	313 052	315 566	187 920	173 227	14 693	8.5%	312 425
Land	**35 500**	**165 193**	**199 105**	**174 127**	**118 340**	**55 787**	**47.1%**	**199 105**
Land	35 500	165 193	199 105	174 127	118 340	55 787	47.1%	199 105
Total Capital Expenditure on new assets	**3 365 077**	**4 707 142**	**4 663 997**	**2 182 183**	**2 191 453**	**(9 270)**	**-0.4%**	**4 637 749**

Table SC13b Monthly Budget Statement - capital expenditure on renewal of existing assets by asset class

Description R thousands	2022/23	Budget Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Capital expenditure on renewal of existing assets by Asset Class/Sub-class								
Infrastructure	**1 213 094**	**1 975 713**	**2 075 741**	**756 033**	**857 937**	**(101 904)**	**-11.9%**	**2 069 042**
Roads Infrastructure	62 406	258 531	184 643	30 646	39 379	(8 734)	-22.2%	178 584
Roads	*61 183*	*255 531*	*179 146*	*30 435*	*39 015*	*(8 580)*	*-22.0%*	*173 087*
Road Structures	*1 223*	*3 000*	*5 497*	*210*	*364*	*(154)*	*-42.3%*	*5 497*
Storm water Infrastructure	12 523	32 634	15 698	3 464	7 904	(4 441)	-56.2%	15 698
Drainage Collection	*12 523*	*32 634*	*15 698*	*3 464*	*7 904*	*(4 441)*	*-56.2%*	*15 698*
Electrical Infrastructure	390 997	516 396	522 875	271 371	263 745	7 626	2.9%	522 872
HV Substations	*131 488*	*107 126*	*123 575*	*38 762*	*37 819*	*943*	*2.5%*	*123 572*
MV Substations	*13 957*	*67 000*	*35 180*	*9 938*	*9 910*	*27*	*0.3%*	*35 180*
MV Networks	*172 842*	*196 800*	*205 200*	*134 377*	*122 064*	*12 313*	*10.1%*	*205 200*
LV Networks	*72 710*	*145 470*	*158 920*	*88 294*	*93 952*	*(5 658)*	*-6.0%*	*158 920*
Water Supply Infrastructure	264 305	248 407	353 483	152 306	125 772	26 535	21.1%	353 477
Bulk Mains	*48 136*	*80 000*	*113 043*	*21 136*	*25 406*	*(4 269)*	*-16.8%*	*113 043*
Distribution	*216 169*	*168 407*	*240 440*	*131 170*	*100 366*	*30 804*	*30.7%*	*240 434*
Sanitation Infrastructure	454 570	895 947	974 202	286 938	415 858	(128 920)	-31.0%	974 202
Pump Station	*103 863*	*46 278*	*94 487*	*18 677*	*23 197*	*(4 520)*	*-19.5%*	*94 487*
Reticulation	*325 823*	*692 410*	*656 055*	*234 813*	*354 261*	*(119 448)*	*-33.7%*	*656 055*
Waste Water Treatment Works	*24 884*	*111 259*	*165 899*	*33 448*	*38 399*	*(4 951)*	*-12.9%*	*165 899*
Outfall Sewers	–	*46 000*	*57 761*	–	–	–	-	*57 761*
Information and Communication Infrastructure	28 293	23 797	24 841	11 308	5 278	6 030	114.2%	24 210
Data Centres	*26 681*	*23 797*	*24 841*	*11 308*	*5 278*	*6 030*	*114.2%*	*24 210*
Core Layers	*1 612*	–	–	–	–	–	-	–
Community Assets	**40 190**	**24 954**	**30 043**	**13 375**	**13 670**	**(295)**	**-2.2%**	**30 043**
Community Facilities	40 190	19 954	25 043	13 375	12 070	1 305	10.8%	25 043
Halls	*10 859*	–	*1 725*	–	*1 725*	*(1 725)*	*-100.0%*	1 725
Clinics/Care Centres	*(1 533)*	–	–	–	–	–	-	–
Museums	–	–	*1 060*	–	*132*	*(132)*	*-100.0%*	1 060
Public Open Space	*178*	*210*	*311*	*11*	*100*	*(89)*	*-89.1%*	*311*
Markets	*24 564*	*15 000*	*18 497*	*12 060*	*8 595*	*3 465*	*40.3%*	*18 497*
Taxi Ranks/Bus Terminals	*6 122*	*4 744*	*3 450*	*1 304*	*1 519*	*(215)*	*-14.1%*	*3 450*
Sport and Recreation Facilities	–	5 000	5 000	–	1 600	(1 600)	-100.0%	5 000
Outdoor Facilities	–	*5 000*	*5 000*	–	*1 600*	*(1 600)*	*-100.0%*	*5 000*
Heritage assets	**90**	**750**	**–**	**–**	**–**	**–**	**-**	**–**
Monuments	90	–	–	–	–	–	-	–
Works of Art	–	750	–	–	–	–	-	–
Other assets	**31 938**	**12 488**	**17 037**	**874**	**1 366**	**(492)**	**-36.0%**	**14 169**
Operational Buildings	12 451	12 488	17 037	874	1 366	(492)	-36.0%	14 169
Municipal Offices	*8 369*	*12 088*	*13 137*	*669*	*1 116*	*(446)*	*-40.0%*	*10 269*
Laboratories	*2 317*	*400*	*3 900*	*205*	*250*	*(45)*	*-18.2%*	*3 900*
Depots	*1 765*	–	–	–	–	–	-	–
Housing	19 486	–	–	–	–	–	-	–
Social Housing	*19 486*	–	–	–	–	–	-	–
Intangible Assets	**9 077**	**10 300**	**9 920**	**6 166**	**6 684**	**(518)**	**-7.7%**	**9 920**
Licences and Rights	9 077	10 300	9 920	6 166	6 684	(518)	-7.7%	9 920
Computer Software and Applications	*9 077*	*10 300*	*9 920*	*6 166*	*6 684*	*(518)*	*-7.7%*	*9 920*
Computer Equipment	**83 522**	**117 739**	**154 153**	**98 643**	**94 330**	**4 313**	**4.6%**	**148 447**
Computer Equipment	83 522	117 739	154 153	98 643	94 330	4 313	4.6%	148 447
Furniture and Office Equipment	**6 655**	**42 277**	**44 697**	**4 911**	**11 801**	**(6 890)**	**-58.4%**	**35 787**
Furniture and Office Equipment	6 655	42 277	44 697	4 911	11 801	(6 890)	-58.4%	35 787
Machinery and Equipment	**76 046**	**135 814**	**142 153**	**59 631**	**52 071**	**7 560**	**14.5%**	**122 631**
Machinery and Equipment	76 046	135 814	142 153	59 631	52 071	7 560	14.5%	122 631
Transport Assets	**515 187**	**533 487**	**589 758**	**308 274**	**211 815**	**96 458**	**45.5%**	**519 758**
Transport Assets	515 187	533 487	589 758	308 274	211 815	96 458	45.5%	519 758
Living resources	**–**	**800**	**800**	**–**	**800**	**(800)**	**-100.0%**	**800**
Mature	–	800	800	–	800	(800)	-100.0%	800
Policing and Protection	–	*800*	*800*	–	*800*	*(800)*	*-100.0%*	*800*
Total Capital Expenditure on renewal of existing assets	**1 975 799**	**2 854 321**	**3 064 302**	**1 247 906**	**1 250 474**	**(2 568)**	**-0.2%**	**2 950 597**

Table SC13e Monthly Budget Statement - capital expenditure on upgrading of existing assets by asset class

Description R thousands	2022/23 Audited Outcome	Budget Year 2023/24 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Capital expenditure on upgrading of existing assets by Asset Class/Sub-class								
Infrastructure	**1 005 725**	**2 499 798**	**2 475 864**	**813 669**	**998 848**	**(185 179)**	**-18.5%**	**2 471 853**
Roads Infrastructure	144 888	193 304	190 770	89 891	95 367	(5 476)	-5.7%	186 781
Roads	*130 225*	*188 374*	*181 693*	*86 224*	*90 734*	*(4 510)*	*-5.0%*	*177 704*
Road Structures	*9 810*	*30*	*30*	*30*	*30*	–	-	*30*
Road Furniture	*4 853*	*4 900*	*9 047*	*3 637*	*4 603*	*(966)*	*-21.0%*	*9 047*
Storm water Infrastructure	66 874	200 187	205 131	76 925	92 301	(15 376)	-16.7%	205 131
Drainage Collection	*66 874*	*200 187*	*205 131*	*76 925*	*92 301*	*(15 376)*	*-16.7%*	*205 131*
Electrical Infrastructure	159 045	196 555	183 693	116 302	44 163	72 139	163.3%	183 671
HV Substations	*159 045*	*196 555*	*183 693*	*116 302*	*44 163*	*72 139*	*163.3%*	*183 671*
Water Supply Infrastructure	16 948	17 306	15 415	12 511	12 653	(142)	-1.1%	15 415
Reservoirs	*3 000*	*2 000*	*2 453*	*1 965*	*1 600*	*365*	*22.8%*	*2 453*
Distribution	*13 948*	*15 306*	*12 962*	*10 546*	*11 053*	*(507)*	*-4.6%*	*12 962*
Sanitation Infrastructure	458 689	1 702 829	1 737 450	465 266	688 265	(222 999)	-32.4%	1 737 450
Pump Station	*4 251*	*45 486*	*11 935*	*4 188*	*3 883*	*306*	*7.9%*	*11 935*
Reticulation	*4 948*	*12 056*	*5 462*	*3 844*	*3 309*	*536*	*16.2%*	*5 462*
Waste Water Treatment Works	*449 490*	*1 645 287*	*1 720 053*	*457 234*	*681 074*	*(223 840)*	*-32.9%*	*1 720 053*
Solid Waste Infrastructure	54 335	166	16 143	3 743	4 919	(1 177)	-23.9%	16 143
Landfill Sites	*54 335*	*166*	*16 143*	*3 743*	*4 919*	*(1 177)*	*-23.9%*	*16 143*
Coastal Infrastructure	50 281	133 095	84 992	31 028	40 146	(9 118)	-22.7%	84 992
Promenades	*50 281*	*133 095*	*84 992*	*31 028*	*40 146*	*(9 118)*	*-22.7%*	*84 992*
Information and Communication Infrastructure	*54 665*	*56 355*	*42 269*	*18 006*	*21 034*	*(3 029)*	*-14.4%*	*42 269*
Data Centres	*2 880*	*21 300*	–	-	–	-	-	–
Core Layers	*51 785*	*35 055*	*42 269*	*18 006*	*21 034*	*(3 029)*	*-14.4%*	*42 269*
Community Assets	**172 040**	**445 657**	**421 959**	**88 940**	**154 358**	**(65 418)**	**-42.4%**	**415 714**
Community Facilities	127 574	227 528	197 420	62 592	85 924	(23 332)	-27.2%	193 479
Halls	*3 668*	*60*	*1 038*	*454*	*642*	*(188)*	*-29.3%*	*1 038*
Centres	*3 331*	*12 420*	*14 931*	*2 830*	*3 479*	*(648)*	*-18.6%*	*14 923*
Clinics/Care Centres	*35 613*	*28 800*	*31 272*	*7 208*	*13 582*	*(6 374)*	*-46.9%*	*31 272*
Fire/Ambulance Stations	–	*7 000*	*7 000*	*137*	*1 701*	*(1 564)*	*-91.9%*	*7 000*
Museums	*236*	–	–	–	–	–	-	–
Theatres	*38*	–	–	–	–	–	-	–
Libraries	*2 045*	*15 723*	*2 168*	*657*	*1 326*	*(669)*	*-50.4%*	*2 168*
Cemeteries/Crematoria	*5 077*	*31 689*	*33 441*	*13 003*	*12 157*	*846*	*7.0%*	*33 441*
Public Open Space	*35 197*	*77 051*	*54 399*	*21 620*	*30 282*	*(8 662)*	*-28.6%*	*54 141*
Nature Reserves	*7 713*	*3 852*	*5 270*	*1 127*	*2 103*	*(976)*	*-46.4%*	*5 270*
Public Ablution Facilities	*2 472*	*1 500*	*2 044*	–	*652*	*(652)*	*-100.0%*	*2 044*
Taxi Ranks/Bus Terminals	*32 184*	*49 434*	*45 857*	*15 555*	*20 000*	*(4 445)*	*-22.2%*	*42 182*
Sport and Recreation Facilities	44 466	218 129	224 539	26 348	68 434	(42 086)	-61.5%	222 235
Indoor Facilities	*19 910*	*52 775*	*62 849*	*4 291*	*25 134*	*(20 843)*	*-82.9%*	*62 849*
Outdoor Facilities	*24 556*	*165 354*	*161 690*	*22 057*	*43 300*	*(21 243)*	*-49.1%*	*159 386*
Other assets	**341 460**	**432 289**	**570 823**	**229 142**	**242 816**	**(13 673)**	**-5.6%**	**572 799**
Operational Buildings	278 778	345 708	489 197	192 837	191 956	881	0.5%	491 173
Municipal Offices	*190 130*	*250 947*	*337 553*	*125 839*	*125 630*	*209*	*0.2%*	*339 542*
Workshops	*88 648*	*85 689*	*107 534*	*54 136*	*52 811*	*1 325*	*2.5%*	*107 521*
Training Centres	–	*9 072*	*44 109*	*12 862*	*13 515*	*(653)*	*-4.8%*	*44 109*
Housing	62 682	86 581	81 626	36 305	50 860	(14 554)	-28.6%	81 626
Social Housing	*62 682*	*86 581*	*81 626*	*36 305*	*50 860*	*(14 554)*	*-28.6%*	*81 626*
Intangible Assets	**43 755**	**43 372**	**51 326**	**26 408**	**27 574**	**(1 165)**	**-4.2%**	**51 326**
Licences and Rights	43 755	43 372	51 326	26 408	27 574	(1 165)	-4.2%	51 326
Computer Software and Applications	*43 755*	*43 372*	*51 326*	*26 408*	*27 574*	*(1 165)*	*-4.2%*	*51 326*
Computer Equipment	**12 605**	**700**	**2 110**	**646**	**677**	**(31)**	**-4.6%**	**2 110**
Computer Equipment	*12 605*	*700*	*2 110*	*646*	*677*	*(31)*	*-4.6%*	*2 110*
Furniture and Office Equipment	**307**	**1 100**	**705**	**246**	**370**	**(123)**	**-33.4%**	**705**
Furniture and Office Equipment	*307*	*1 100*	*705*	*246*	*370*	*(123)*	*-33.4%*	*705*
Machinery and Equipment	**12 138**	**3 310**	**6 140**	**1 811**	**2 047**	**(236)**	**-11.5%**	**6 140**
Machinery and Equipment	*12 138*	*3 310*	*6 140*	*1 811*	*2 047*	*(236)*	*-11.5%*	*6 140*
Total Capital Expenditure on upgrading of existing assets	**1 588 031**	**3 426 226**	**3 528 927**	**1 160 863**	**1 426 689**	**(265 826)**	**-18.6%**	**3 520 647**

Table SC13c Monthly Budget Statement - expenditure on repairs and maintenance by asset class

Description	2022/23	Budget Year 2023/24						
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Repairs and maintenance expenditure by Asset Class/Sub-class								
Infrastructure	**2 643 927**	**3 044 760**	**3 280 077**	**1 781 339**	**1 836 958**	**55 619**	**3.0%**	**3 280 077**
Roads Infrastructure	688 001	829 974	932 028	466 365	480 455	14 090	2.9%	932 028
Roads	*688 001*	*813 258*	*915 312*	*466 365*	*480 455*	*14 090*	*2.9%*	*915 312*
Road Furniture	–	*16 716*	*16 716*	–	–	–	-	*16 716*
Storm water Infrastructure	–	189 758	181 637	–	–	–	-	181 637
Drainage Collection	–	*189 758*	*181 637*	–	–	–	-	*181 637*
Electrical Infrastructure	678 010	729 900	753 743	484 495	491 633	7 138	1.5%	753 743
Power Plants	*71 453*	*54 872*	*64 385*	*66 078*	*54 940*	*(11 139)*	*-20.3%*	*64 385*
HV Substations	*39 350*	*36 988*	*35 172*	*23 740*	*21 605*	*(2 136)*	*-9.9%*	*35 172*
MV Substations	*425 190*	*472 474*	*495 684*	*317 759*	*310 841*	*(6 919)*	*-2.2%*	*495 684*
LV Networks	*142 017*	*165 566*	*158 502*	*76 917*	*104 248*	*27 331*	*26.2%*	*158 502*
Water Supply Infrastructure	505 293	650 187	682 065	311 843	381 279	69 436	18.2%	682 065
Boreholes	*86*	–	–	*63*	*2 283*	*2 220*	*97.2%*	–
Reservoirs	*40 495*	*53 888*	*49 144*	*34 867*	*40 633*	*5 766*	*14.2%*	*49 144*
Pump Stations	*84 697*	*50 322*	*61 522*	*55 859*	*56 232*	*372*	*0.7%*	*61 522*
Water Treatment Works	*56 832*	*28 174*	*40 797*	*31 741*	*39 507*	*7 766*	*19.7%*	*40 797*
Bulk Mains	*15 705*	*184*	*1 523*	*5 758*	*5 411*	*(347)*	*-6.4%*	*1 523*
Distribution	*307 478*	*517 618*	*529 080*	*183 554*	*237 212*	*53 658*	*22.6%*	*529 080*
Sanitation Infrastructure	770 392	617 577	704 971	516 172	476 459	(39 713)	-8.3%	704 971
Reticulation	*535 189*	*431 070*	*514 285*	*408 398*	*354 764*	*(53 634)*	*-15.1%*	*514 285*
Waste Water Treatment Works	*225 025*	*176 779*	*181 176*	*103 940*	*115 606*	*11 666*	*10.1%*	*181 176*
Outfall Sewers	*10 177*	*9 727*	*9 510*	*3 834*	*6 089*	*2 255*	*37.0%*	*9 510*
Solid Waste Infrastructure	2 232	23 371	21 337	2 464	7 133	4 669	65.5%	21 337
Landfill Sites	*2 232*	*21 244*	*19 198*	*2 464*	*7 133*	*4 669*	*65.5%*	*19 198*
Waste Processing Facilities	–	*2 127*	*2 140*	–	–	–	-	*2 140*
Coastal Infrastructure	–	3 994	4 296	–	–	–	-	4 296
Promenades	–	*3 994*	*4 296*	–	–	–	-	*4 296*
Community Assets	**563 095**	**654 780**	**704 534**	**411 886**	**488 253**	**76 367**	**15.6%**	**704 534**
Community Facilities	110 070	551 948	616 167	51 912	66 867	14 955	22.4%	616 167
Halls	*42 352*	*7 642*	*7 950*	*20 724*	*24 509*	*3 785*	*15.4%*	*7 950*
Centres	*185*	*3 906*	*3 198*	*37*	*259*	*222*	*85.8%*	*3 198*
Clinics/Care Centres	*2 388*	*7 309*	*6 375*	*1 899*	*1 626*	*(272)*	*-16.8%*	*6 375*
Fire/Ambulance Stations	*1 734*	*9 086*	*7 203*	*754*	*1 275*	*521*	*40.9%*	*7 203*
Testing Stations	–	*14 474*	*14 301*	–	–	–	-	*14 301*
Museums	–	–	*6*	–	–	–	-	*6*
Libraries	*24 014*	*17 650*	*26 075*	*2 153*	*1 591*	*(562)*	*-35.3%*	*26 075*
Cemeteries/Crematoria	*23 327*	*34 955*	*50 194*	*16 640*	*27 813*	*11 173*	*40.2%*	*50 194*
Public Open Space	–	*436 917*	*482 119*	–	–	–	-	*482 119*
Nature Reserves	*4 692*	*5 236*	*4 953*	*1 779*	*2 659*	*879*	*33.1%*	*4 953*
Public Ablution Facilities	*7 299*	*10 776*	*9 445*	*7 157*	*4 626*	*(2 530)*	*-54.7%*	*9 445*
Markets	*4 079*	*3 998*	*4 348*	*770*	*2 509*	*1 739*	*69.3%*	*4 348*
Sport and Recreation Facilities	453 025	102 832	88 367	359 974	421 386	61 412	14.6%	88 367
Indoor Facilities	*46*	*16 119*	*16 132*	*366*	*3*	*(363)*	*-11398.9%*	*16 132*
Outdoor Facilities	*452 978*	*86 713*	*72 236*	*359 608*	*421 382*	*61 775*	*14.7%*	*72 236*
Heritage assets	**43**	**2 761**	**911**	**30**	**43**	**13**	**30.3%**	**911**
Works of Art	43	–	–	30	43	13	30.3%	–
Other Heritage	–	2 761	911	–	–	–	-	911

Table continues on next page.

Description R thousands	2022/23 Audited Outcome	Budget Year 2023/24 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Repairs and maintenance expenditure by Asset Class/Sub-class								
Investment properties	**703**	**6 639**	**6 638**	**784**	**1 223**	**438**	**35.8%**	**6 638**
Revenue Generating	665	6 633	6 633	734	1 214	479	39.5%	6 633
Improved Property	*665*	*6 633*	*6 633*	*734*	*1 214*	*479*	*39.5%*	*6 633*
Non-revenue Generating	38	6	4	50	9	(41)	-457.4%	4
Unimproved Property	*38*	*6*	*4*	*50*	*9*	*(41)*	*-457.4%*	*4*
Other assets	**243 977**	**350 651**	**344 296**	**107 170**	**126 092**	**18 921**	**15.0%**	**344 296**
Operational Buildings	243 977	323 417	273 942	107 170	126 092	18 921	15.0%	273 942
Municipal Offices	*218 081*	*295 245*	*233 929*	*96 090*	*112 696*	*16 606*	*14.7%*	*233 929*
Workshops	–	*25 334*	*35 541*	–	–	–	-	*35 541*
Laboratories	*3 890*	*2 837*	*4 352*	*1 263*	*3 262*	*1 999*	*61.3%*	*4 352*
Training Centres	*866*	–	*120*	*419*	*453*	*34*	*7.6%*	120
Depots	*21 140*	–	–	*9 398*	*9 681*	*282*	*2.9%*	–
Housing	–	27 234	70 354	–	–	–	-	70 354
Social Housing	–	*27 234*	70 354	–	–	–	-	*70 354*
Computer Equipment	**317 759**	**304 200**	**308 050**	**201 461**	**212 023**	**10 562**	**5.0%**	**308 050**
Computer Equipment	317 759	304 200	308 050	201 461	212 023	10 562	5.0%	308 050
Furniture and Office Equipment	**821 965**	**245 191**	**243 840**	**527 511**	**515 815**	**(11 696)**	**-2.3%**	**243 840**
Furniture and Office Equipment	821 965	245 191	243 840	527 511	515 815	(11 696)	-2.3%	243 840
Machinery and Equipment	**–**	**404 141**	**441 525**	**–**	**–**	**–**	**-**	**441 525**
Machinery and Equipment	–	404 141	441 525	–	–	–	-	441 525
Transport Assets	**499 911**	**470 093**	**475 780**	**310 169**	**293 691**	**(16 478)**	**-5.6%**	**475 780**
Transport Assets	499 911	470 093	475 780	310 169	293 691	(16 478)	-5.6%	475 780
Total Repairs and Maintenance Expenditure	**5 091 380**	**5 483 217**	**5 805 652**	**3 340 350**	**3 474 096**	**133 746**	**3.8%**	**5 805 652**

Table SC13d Monthly Budget Statement - depreciation by asset class

Description R thousands	2022/23 Audited Outcome	Budget Year 2023/24 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Depreciation by Asset Class/Sub-class								
Infrastructure	**1 466 637**	**1 542 051**	**1 554 912**	**1 038 099**	**1 036 608**	**(1 490)**	**-0.14%**	**1 554 912**
Roads Infrastructure	476 435	496 425	500 407	333 838	333 604	(233)	-0.07%	500 407
Roads	*443 996*	*463 136*	*466 857*	*311 363*	*311 238*	*(125)*	*-0.04%*	*466 857*
Road Structures	*12 610*	*14 333*	*13 032*	*8 688*	*8 688*	-	-	*13 032*
Road Furniture	*19 829*	*18 956*	*20 517*	*13 787*	*13 678*	*(109)*	*-0.79%*	*20 517*
Storm water Infrastructure	66 144	66 589	74 940	49 960	49 960	-	-	74 940
Drainage Collection	*66 144*	*66 589*	*74 940*	*49 960*	*49 960*	-	-	*74 940*
Electrical Infrastructure	323 895	333 697	342 169	228 607	228 112	(494)	-0.22%	342 169
Power Plants	*8 180*	*8 134*	*8 134*	*5 422*	*5 422*	-	-	*8 134*
HV Substations	*21 043*	*28 709*	*22 679*	*15 103*	*15 119*	*16*	*0.10%*	*22 679*
MV Substations	*71 297*	*70 895*	*73 604*	*49 070*	*49 070*	-	-	*73 604*
MV Networks	*126 177*	*129 153*	*131 449*	*87 633*	*87 633*	-	-	*131 449*
LV Networks	*97 197*	*96 806*	*106 303*	*71 379*	*70 868*	*(510)*	*-0.72%*	*106 303*
Water Supply Infrastructure	216 321	236 305	227 446	151 668	151 631	(38)	-0.02%	227 446
Reservoirs	*28 489*	*31 290*	*29 871*	*19 914*	*19 914*	-	-	*29 871*
Pump Stations	*10 719*	*10 539*	*10 750*	*7 166*	*7 166*	-	-	*10 750*
Water Treatment Works	*13 865*	*13 098*	*14 534*	*9 689*	*9 689*	-	-	*14 534*
Bulk Mains	*3 022*	*5 544*	*3 022*	*2 015*	*2 015*	-	-	*3 022*
Distribution	*160 226*	*175 833*	*169 269*	*112 884*	*112 846*	*(38)*	*-0.03%*	*169 269*
Sanitation Infrastructure	221 110	237 411	231 196	154 247	154 131	(116)	-0.08%	231 196
Pump Station	*13 698*	*20 486*	*12 767*	*8 512*	*8 511*	*(1)*	-0.01%	12 767
Reticulation	*83 449*	*90 177*	*89 429*	*59 723*	*59 619*	*(104)*	*-0.17%*	89 429
Waste Water Treatment Works	*119 216*	*121 085*	*124 112*	*82 742*	*82 741*	*(1)*	*0.00%*	124 112
Outfall Sewers	*4 746*	*5 663*	*4 889*	*3 269*	*3 260*	*(10)*	*-0.30%*	4 889
Solid Waste Infrastructure	51 980	56 565	56 566	37 519	37 710	192	0.51%	56 566
Landfill Sites	*40 690*	*45 393*	*45 211*	*29 949*	*30 140*	*192*	*0.64%*	*45 211*
Waste Processing Facilities	*11 290*	*11 171*	*11 355*	*7 570*	*7 570*	-	-	*11 355*
Coastal Infrastructure	6 008	6 363	6 455	4 303	4 303	-	-	6 455
Promenades	*6 008*	*6 363*	*6 455*	*4 303*	*4 303*	-	-	*6 455*
Information and Communication Infrastructure	104 744	108 697	115 734	77 957	77 156	(801)	-1.04%	115 734
Data Centres	*46 880*	*48 805*	*47 636*	*31 769*	*31 758*	*(12)*	*-0.04%*	*47 636*
Core Layers	*54 568*	*56 519*	*64 830*	*44 009*	*43 220*	*(789)*	*-1.83%*	*64 830*
Distribution Layers	*3 296*	*3 373*	*3 268*	*2 179*	*2 179*	-	-	*3 268*
Community Assets	**350 536**	**360 613**	**351 548**	**232 962**	**234 365**	**1 404**	**0.60%**	**351 548**
Community Facilities	131 350	139 663	131 123	85 959	87 415	1 456	1.67%	131 123
Halls	*4 550*	*4 918*	*4 717*	*3 144*	*3 144*	-	-	*4 717*
Centres	*4 604*	*4 794*	*4 693*	*3 129*	*3 129*	-	-	*4 693*
Clinics/Care Centres	*8 083*	*8 855*	*7 837*	*5 228*	*5 225*	*(3)*	*-0.05%*	*7 837*
Fire/Ambulance Stations	*2 696*	*2 696*	*2 696*	*1 798*	*1 798*	-	-	*2 696*
Testing Stations	*1 508*	*1 508*	*1 508*	*1 005*	*1 005*	-	-	*1 508*
Museums	*340*	*340*	*340*	*227*	*227*	-	-	*340*
Theatres	*112*	*114*	*112*	*75*	*75*	-	-	*112*
Libraries	*18 074*	*20 057*	*15 684*	*8 996*	*10 456*	*1 460*	*13.96%*	*15 684*
Cemeteries/Crematoria	*4 818*	*4 950*	*4 829*	*3 219*	*3 219*	-	-	*4 829*
Public Open Space	*15 096*	*16 585*	*15 181*	*10 122*	*10 121*	*(1)*	*-0.01%*	*15 181*
Nature Reserves	*497*	*868*	*636*	*424*	*424*	-	-	*636*
Public Ablution Facilities	*3 140*	*3 188*	*3 185*	*2 123*	*2 123*	-	-	*3 185*
Markets	*2 882*	*2 886*	*3 125*	*2 084*	*2 084*	-	-	*3 125*
Taxi Ranks/Bus Terminals	*64 949*	*67 905*	*66 578*	*44 386*	*44 386*	-	-	*66 578*
Sport and Recreation Facilities	219 186	220 950	220 425	147 003	146 950	(53)	-0.04%	220 425
Indoor Facilities	*12 905*	*12 837*	*12 791*	*8 527*	*8 527*	-	-	*12 791*
Outdoor Facilities	*206 282*	*208 112*	*207 634*	*138 475*	*138 423*	*(53)*	*-0.04%*	*207 634*

Table continues on next page.

Description R thousands	2022/23	Budget Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Depreciation by Asset Class/Sub-class								
Investment properties	**1 714**	**1 714**	**1 714**	**1 142**	**1 142**	**-**	**-**	**1 714**
Revenue Generating	1 714	1 714	1 714	1 142	1 142	-	-	1 714
Improved Property	*1 714*	*1 714*	*1 714*	*1 142*	*1 142*	-	-	*1 714*
Other assets	**363 676**	**368 633**	**385 275**	**255 857**	**256 850**	**993**	**0.39%**	**385 275**
Operational Buildings	256 039	256 380	275 727	182 825	183 818	993	0.54%	275 727
Municipal Offices	*217 500*	*216 163*	*236 266*	*156 518*	*157 511*	*993*	*0.63%*	*236 266*
Workshops	*37 420*	*39 076*	*38 231*	*25 487*	*25 487*	-	-	*38 231*
Laboratories	*662*	*670*	*662*	*441*	*441*	-	-	*662*
Training Centres	*410*	*424*	*521*	*347*	*347*	-	-	*521*
Depots	*47*	*47*	*47*	*32*	*32*	-	-	*47*
Housing	107 638	112 253	109 548	73 032	73 032	-	-	109 548
Social Housing	*107 638*	*112 253*	*109 548*	*73 032*	*73 032*	-	-	*109 548*
Biological or Cultivated Assets	**–**	**29**	**83**	**–**	**55**	**55**	**100.00%**	**83**
Biological or Cultivated Assets	–	*29*	*83*	–	*55*	*55*	*100.00%*	*83*
Intangible Assets	**136 402**	**136 912**	**143 057**	**96 802**	**95 372**	**(1 430)**	**-1.50%**	**143 057**
Licences and Rights	136 402	136 912	143 057	96 802	95 372	(1 430)	-1.50%	143 057
Water Rights	–	*8*	–	–	–	–	-	–
Computer Software and Applications	*125 126*	*132 268*	*138 421*	*92 704*	*92 281*	*(423)*	*-0.46%*	*138 421*
Unspecified	*11 276*	*4 636*	*4 636*	*4 097*	*3 091*	*(1 007)*	*-32.58%*	*4 636*
Computer Equipment	**252 810**	**251 875**	**287 505**	**174 873**	**191 670**	**16 797**	**8.76%**	**287 505**
Computer Equipment	252 810	*251 875*	*287 505*	*174 873*	*191 670*	*16 797*	*8.76%*	*287 505*
Furniture and Office Equipment	**67 332**	**69 984**	**73 950**	**46 823**	**49 300**	**2 477**	**5.03%**	**73 950**
Furniture and Office Equipment	67 332	*69 984*	*73 950*	*46 823*	*49 300*	*2 477*	*5.03%*	*73 950*
Machinery and Equipment	**170 648**	**198 010**	**199 040**	**114 292**	**132 693**	**18 402**	**13.87%**	**199 040**
Machinery and Equipment	170 648	198 010	199 040	114 292	132 693	18 402	13.87%	199 040
Transport Assets	**455 046**	**540 149**	**529 078**	**337 772**	**352 718**	**14 947**	**4.24%**	**529 078**
Transport Assets	455 046	540 149	529 078	337 772	352 718	14 947	4.24%	529 078
Land	**14 061**	**23 198**	**23 198**	**–**	**15 465**	**15 465**	**100.00%**	**23 198**
Land	14 061	23 198	23 198	–	15 465	15 465	100.00%	23 198
Living resources	**169**	**–**	**–**	**–**	**–**	**–**	**-**	**–**
Mature	169	–	–	–	–	–	-	–
Policing and Protection	*169*	–	–	–	–	–	-	–
Total Depreciation	**3 279 032**	**3 493 166**	**3 549 360**	**2 298 621**	**2 366 240**	**67 619**	**2.86%**	**3 549 360**

CONSOLIDATED IN-YEAR BUDGET STATEMENT TABLES

Consolidated Table C1 Monthly Budget Statement Summary

Description R thousands	2022/23 Audited Outcome	Budget Year 2023/24 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Financial Performance								
Property rates	11 241 382	11 852 008	11 851 996	7 957 371	7 901 320	56 051	0.7%	11 851 996
Service charges	23 689 607	27 777 757	27 927 747	18 791 371	18 700 581	90 790	0.5%	27 924 465
Investment revenue	1 454 621	1 197 802	1 381 055	1 068 308	976 902	91 406	9.4%	1 380 058
Transfers and subsidies - Operational	6 221 933	6 809 560	6 774 693	4 462 974	4 490 938	(27 964)	-0.6%	6 711 666
Other own revenue	11 774 731	11 253 205	12 594 821	6 996 366	7 714 475	(718 109)	-9.3%	12 860 908
Total Revenue (excluding capital transfers and contributions)	**54 382 273**	**58 890 332**	**60 530 312**	**39 276 389**	**39 784 216**	**(507 827)**	**-1.3%**	**60 729 093**
Employee costs	15 336 143	18 484 598	18 522 314	11 729 530	11 953 419	(223 888)	-1.9%	18 384 261
Remuneration of Councillors	176 064	190 901	190 784	119 136	120 142	(1 005)	-0.8%	192 020
Depreciation and amortisation	3 270 481	3 534 702	3 590 896	2 326 037	2 378 168	(52 130)	-2.2%	3 315 899
Interest	772 433	945 367	903 299	522 189	567 635	(45 446)	-8.0%	903 072
Inventory consumed and bulk purchases	17 546 547	20 089 107	20 775 721	10 834 384	12 392 676	(1 558 292)	-12.6%	20 774 891
Transfers and subsidies	343 905	340 743	374 794	197 933	198 006	(73)	-0.0%	369 794
Other expenditure	15 306 354	15 798 421	16 541 237	9 343 629	9 497 179	(153 551)	-1.6%	16 672 222
Total Expenditure	**52 751 927**	**59 383 838**	**60 899 045**	**35 072 840**	**37 107 224**	**(2 034 385)**	**-5.5%**	**60 612 160**
Surplus/(Deficit)	**1 630 347**	**(493 506)**	**(368 733)**	**4 203 550**	**2 676 992**	**1 526 558**	**57.0%**	**116 933**
Transfers and subsidies - capital (monetary allocations)	2 104 107	2 776 159	2 819 523	1 472 459	1 431 792	40 667	2.8%	2 817 753
Transfers and subsidies - capital (in-kind)	7 714	–	–	40	–	40	100.0%	–
Surplus/(Deficit) after capital transfers & contributions	**3 742 167**	**2 282 653**	**2 450 790**	**5 676 048**	**4 108 784**	**1 567 265**	**38.1%**	**2 934 686**
Share of surplus/ (deficit) of associate	–	–	–	–	–	–	-	–
Surplus/ (Deficit) for the year	**3 742 167**	**2 282 653**	**2 450 790**	**5 676 048**	**4 108 784**	**1 567 265**	**38.1%**	**2 934 686**
Capital expenditure & funds sources								
Capital expenditure	**6 955 487**	**11 034 869**	**11 309 338**	**4 607 095**	**4 899 538**	**(292 443)**	**-6.0%**	**11 161 105**
Capital transfers recognised	2 175 965	2 776 159	2 819 523	1 472 459	1 433 698	38 761	2.7%	2 800 270
Borrowing	1 758 326	6 500 000	3 500 000	927 864	1 298 795	(370 931)	-28.6%	3 499 866
Internally generated funds	**3 021 196**	**1 758 710**	**4 989 815**	**2 206 772**	**2 167 045**	**39 727**	**1.8%**	**4 860 969**
Total sources of capital funds	**6 955 487**	**11 034 869**	**11 309 338**	**4 607 095**	**4 899 538**	**(292 443)**	**-6.0%**	**11 161 105**
Financial position								
Total current assets	21 036 670	20 295 946	21 015 857	20 835 175				21 015 857
Total non current assets	66 749 415	73 116 384	72 016 308	68 732 346				72 016 308
Total current liabilities	13 067 004	14 289 257	15 171 372	9 971 462				15 171 372
Total non current liabilities	12 244 800	17 803 086	14 129 132	12 091 891				14 129 132
Community wealth/Equity	**62 474 282**	**61 319 987**	**63 731 661**	**67 504 167**				**63 731 661**
Cash flows								
Net cash from (used) operating	6 187 465	6 313 975	6 163 621	5 303 188	5 640 916	337 728	6.0%	6 163 621
Net cash from (used) investing	(7 076 845)	(9 638 162)	(10 225 128)	(4 793 970)	(5 912 314)	(1 118 345)	18.9%	(10 225 128)
Net cash from (used) financing	757 838	4 867 250	1 844 114	(292 947)	(292 947)	–	-	1 844 114
Cash/cash equivalents at the month/year end	**8 213 470**	**8 998 434**	**5 941 982**	**8 375 646**	**7 595 030**	**(780 616)**	**-10.3%**	**5 941 982**

Consolidated Table C2 Monthly Budget Statement - Financial Performance (standard classification)

Description R thousands	2022/23 Audited Outcome	Budget Year 2023/24 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue - Functional								
Governance and administration	***18 471 470***	***18 796 863***	***19 187 844***	***13 033 702***	***12 792 247***	***241 455***	***1.9%***	***19 186 267***
Executive and council	188	355	355	1 659	237	1 422	600.9%	355
Finance and administration	18 471 283	18 796 504	19 187 485	13 032 043	12 792 008	240 035	1.9%	19 185 908
Internal audit	(0)	3	3	0	2	(2)	-86.4%	3
Community and public safety	***4 630 164***	***3 884 540***	***4 577 604***	***3 216 891***	***2 612 200***	***604 690***	***23.1%***	***4 808 533***
Community and social services	111 823	132 827	118 752	76 436	79 273	(2 837)	-3.6%	123 062
Sport and recreation	56 057	85 892	106 552	47 938	62 036	(14 097)	-22.7%	106 552
Public safety	2 425 201	1 677 234	2 326 639	1 883 955	1 328 310	555 645	41.8%	2 553 259
Housing	1 598 956	1 521 459	1 580 695	989 991	886 374	103 617	11.7%	1 580 695
Health	438 127	467 127	444 965	218 571	256 208	(37 637)	-14.7%	444 965
Economic and environmental services	***2 377 553***	***3 182 528***	***3 094 002***	***1 674 164***	***1 668 542***	***5 621***	***0.3%***	***3 051 082***
Planning and development	637 977	767 387	677 662	427 211	425 039	2 172	0.5%	677 689
Road transport	1 689 735	2 358 257	2 352 956	1 213 747	1 211 995	1 752	0.1%	2 310 009
Environmental protection	49 841	56 884	63 384	33 206	31 508	1 697	5.4%	63 384
Trading services	***30 750 077***	***35 537 591***	***36 150 695***	***22 561 381***	***23 905 175***	***(1 343 794)***	***-5.6%***	***36 154 021***
Energy sources	16 879 848	20 234 590	20 208 206	13 599 856	13 529 839	70 017	0.5%	20 209 520
Water management	8 732 166	9 703 941	10 319 174	5 102 942	6 549 083	(1 446 140)	-22.1%	10 319 174
Waste water management	3 231 115	3 557 952	3 558 036	2 499 066	2 453 241	45 826	1.9%	3 558 036
Waste management	1 906 949	2 041 107	2 065 278	1 359 516	1 373 013	(13 497)	-1.0%	2 067 292
Other	***1 723***	***5 557***	***339 690***	***262 751***	***237 844***	***24 908***	***10.5%***	***339 521***
Total Revenue - Functional	**56 230 987**	**61 407 079**	**63 349 835**	**40 748 888**	**41 216 008**	**(467 120)**	**-1.1%**	**63 539 423**
Expenditure - Functional								
Governance and administration	***9 591 272***	***2 882 260***	***3 102 257***	***2 572 412***	***1 752 420***	***819 992***	***46.8%***	***2 959 943***
Executive and council	538 114	167 299	182 680	83 119	105 243	(22 124)	-21.0%	182 690
Finance and administration	8 997 935	2 711 654	2 916 181	2 489 313	1 644 521	844 791	51.4%	2 773 859
Internal audit	55 223	3 307	3 395	(20)	2 656	(2 676)	-100.7%	3 395
Community and public safety	***9 929 739***	***13 971 690***	***14 497 769***	***8 561 417***	***8 828 290***	***(266 873)***	***-3.0%***	***14 449 740***
Community and social services	996 675	2 005 124	1 988 090	1 191 918	1 230 419	(38 501)	-3.1%	1 950 993
Sport and recreation	1 153 573	2 167 225	2 086 159	1 279 153	1 317 284	(38 131)	-2.9%	2 048 680
Public safety	4 747 814	5 563 842	6 282 631	3 608 961	3 767 619	(158 658)	-4.2%	6 367 425
Housing	1 521 826	2 421 778	2 378 798	1 399 528	1 403 632	(4 105)	-0.3%	2 379 225
Health	1 509 850	1 813 721	1 762 091	1 081 857	1 109 336	(27 479)	-2.5%	1 703 417
Economic and environmental services	***5 597 439***	***7 485 576***	***7 487 235***	***4 415 978***	***4 588 547***	***(172 569)***	***-3.8%***	***7 380 489***
Planning and development	1 548 181	2 110 499	2 002 165	1 223 867	1 253 200	(29 333)	-2.3%	2 002 166
Road transport	3 809 483	4 922 573	5 033 725	2 954 571	3 066 386	(111 816)	-3.6%	4 926 977
Environmental protection	239 775	452 504	451 345	237 540	268 961	(31 421)	-11.7%	451 345
Trading services	***27 296 165***	***34 539 177***	***35 325 993***	***19 200 582***	***21 615 997***	***(2 415 415)***	***-11.2%***	***35 328 942***
Energy sources	14 445 463	19 593 739	19 591 290	11 819 590	12 025 917	(206 326)	-1.7%	19 592 393
Water management	7 320 809	8 486 521	9 001 394	3 888 008	5 489 863	(1 601 855)	-29.2%	9 002 510
Waste water management	2 744 691	4 624 291	4 785 439	2 824 149	2 952 644	(128 495)	-4.4%	4 786 170
Waste management	2 785 202	1 834 627	1 947 870	668 834	1 147 573	(478 739)	-41.7%	1 947 870
Other	***112 933***	***213 236***	***491 309***	***333 089***	***330 092***	***2 998***	***0.9%***	***481 841***
Total Expenditure - Functional	**52 527 548**	**59 091 939**	**60 904 562**	**35 083 479**	**37 115 346**	**(2 031 867)**	**-5.5%**	**60 600 955**
Surplus/ (Deficit) for the year	**3 703 440**	**2 315 140**	**2 445 273**	**5 665 409**	**4 100 662**	**1 564 747**	**38.2%**	**2 938 469**

Consolidated Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote)

Vote Description R thousands	2022/23 Audited Outcome	Budget Year 2023/24 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue by Vote								
Vote 1 - Community Services & Health	943 789	1 066 916	991 781	526 790	582 516	(55 727)	-9.6%	996 090
Vote 2 - Corporate Services	73 774	68 240	66 404	57 889	46 763	11 126	23.8%	66 404
Vote 3 - Economic Growth	304 489	260 479	403 585	180 298	173 896	6 402	3.7%	404 629
Vote 4 - Energy	16 709 249	20 012 495	20 026 678	13 463 646	13 393 680	69 966	0.5%	20 027 991
Vote 5 - Finance	17 641 036	17 979 457	18 196 382	12 562 266	12 322 595	239 671	1.9%	18 196 382
Vote 6 - Future Planning & Resilience	62 339	66 041	66 043	27 031	27 003	29	0.1%	66 043
Vote 7 - Human Settlements	1 598 777	1 521 097	1 637 111	989 983	904 816	85 167	9.4%	1 637 111
Vote 8 - Office of the City Manager	1 928	865	865	1 771	161	1 609	997.9%	865
Vote 9 - Safety & Security	2 470 075	1 750 229	2 399 453	1 919 373	1 379 223	540 150	39.2%	2 626 073
Vote 10 - Spatial Planning & Environment	581 500	689 847	654 156	416 311	404 472	11 839	2.9%	654 156
Vote 11 - Urban Mobility	1 759 537	2 418 941	2 445 140	1 277 842	1 266 255	11 588	0.9%	2 399 456
Vote 12 - Urban Waste Management	1 988 560	2 171 545	2 116 141	1 387 810	1 398 235	(10 424)	-0.7%	2 118 295
Vote 13 - Water & Sanitation	11 988 514	13 281 046	13 906 083	7 621 337	9 018 197	(1 396 861)	-15.5%	13 906 083
Vote 14 - Cape Town International Convention Centre	278 101	273 413	334 133	260 247	234 139	26 108	11.2%	333 963
Vote 15 - Cape Town Stadium	92 427	105 880	105 880	56 294	64 057	(7 764)	-12.1%	105 880
Total Revenue by Vote	**56 494 094**	**61 666 491**	**63 349 835**	**40 748 888**	**41 216 008**	**(467 120)**	**-1.1%**	**63 539 423**
Expenditure by Vote								
Vote 1 - Community Services & Health	3 954 168	4 649 423	4 506 140	2 662 883	2 766 146	(103 264)	-3.7%	4 333 273
Vote 2 - Corporate Services	3 282 475	3 823 449	3 750 456	2 302 376	2 239 812	62 564	2.8%	3 750 456
Vote 3 - Economic Growth	657 251	660 768	684 976	439 789	447 366	(7 577)	-1.7%	684 976
Vote 4 - Energy	14 655 471	17 272 827	17 296 778	10 309 048	10 528 347	(219 299)	-2.1%	17 297 906
Vote 5 - Finance	2 646 375	3 451 120	3 568 839	2 236 205	2 277 971	(41 766)	-1.8%	3 568 839
Vote 6 - Future Planning & Resilience	464 779	535 969	557 168	325 858	329 455	(3 597)	-1.1%	557 168
Vote 7 - Human Settlements	1 533 696	1 625 949	1 612 605	923 576	915 140	8 437	0.9%	1 612 605
Vote 8 - Office of the City Manager	408 051	458 625	490 564	300 764	304 084	(3 320)	-1.1%	490 564
Vote 9 - Safety & Security	5 540 354	5 337 665	6 100 341	3 650 621	3 637 307	13 314	0.4%	6 100 341
Vote 10 - Spatial Planning & Environment	1 278 565	1 560 435	1 507 983	910 971	941 356	(30 385)	-3.2%	1 507 983
Vote 11 - Urban Mobility	3 824 979	4 210 184	4 353 707	2 605 481	2 632 082	(26 601)	-1.0%	4 231 114
Vote 12 - Urban Waste Management	3 404 467	3 628 740	3 615 665	2 127 311	2 248 087	(120 776)	-5.4%	3 615 858
Vote 13 - Water & Sanitation	10 767 616	11 756 893	12 425 566	5 999 413	7 564 004	(1 564 592)	-20.7%	12 425 566
Vote 14 - Cape Town International Convention Centre	262 711	291 038	327 894	232 889	223 594	9 295	4.2%	318 425
Vote 15 - Cape Town Stadium	95 919	105 880	105 880	56 294	61 797	(5 503)	-8.9%	105 880
Total Expenditure by Vote	**52 776 877**	**59 368 965**	**60 904 562**	**35 083 479**	**37 116 549**	**(2 033 070)**	**-5.5%**	**60 600 954**
Surplus/ (Deficit) for the year	**3 717 217**	**2 297 526**	**2 445 273**	**5 665 409**	**4 099 460**	**1 565 950**	**38.2%**	**2 938 469**

Consolidated Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure)

Description R thousands	2022/23 Audited Outcome	Budget Year 2023/24 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue								
Exchange Revenue								
Service charges - Electricity	16 354 489	19 641 146	19 643 434	13 171 602	13 137 413	34 189	0.3%	19 643 801
Service charges - Water	3 993 025	4 434 349	4 577 292	3 147 425	3 091 784	55 641	1.8%	4 573 922
Service charges - Waste Water Management	2 033 263	2 278 048	2 311 393	1 571 881	1 556 450	15 431	1.0%	2 311 393
Service charges - Waste management	1 308 831	1 424 214	1 395 627	900 464	914 934	(14 470)	-1.6%	1 395 348
Sale of Goods and Rendering of Services	607 525	600 668	603 744	457 534	403 779	53 755	13.3%	606 544
Agency services	276 684	285 197	285 197	189 701	190 131	(430)	-0.2%	285 197
Interest	–	–	–	–	–	–	-	–
Interest earned from Receivables	288 014	286 756	293 710	217 026	195 841	21 185	10.8%	295 690
Interest from Current and Non Current Assets	1 454 621	1 197 802	1 381 055	1 068 308	976 902	91 406	9.4%	1 380 058
Dividends	–	–	–	–	–	–	-	–
Rent on Land	–	–	–	–	–	–	-	–
Rental from Fixed Assets	569 531	583 050	646 018	449 185	430 980	18 205	4.2%	645 426
Licence and permits	353	185	185	281	124	158	127.5%	456
Operational Revenue	563 538	476 518	517 309	449 816	343 171	106 645	31.1%	537 142
Non-Exchange Revenue								
Property rates	11 241 382	11 852 008	11 851 996	7 957 371	7 901 320	56 051	0.7%	11 851 996
Surcharges and Taxes	316 181	365 452	365 452	250 437	243 635	6 802	2.8%	365 151
Fines, penalties and forfeits	1 984 419	1 251 676	1 903 535	1 614 857	1 071 556	543 301	50.7%	2 127 404
Licence and permits	45 632	76 655	71 292	32 173	48 163	(15 990)	-33.2%	71 696
Transfers and subsidies - Operational	6 221 933	6 809 560	6 774 693	4 462 974	4 490 938	(27 964)	-0.6%	6 711 666
Interest	124 173	89 165	89 165	91 826	59 443	32 382	54.5%	89 665
Fuel Levy	2 666 726	2 639 290	2 639 290	1 759 526	1 759 526	–	-	2 639 290
Operational Revenue	–	–	–	–	–	–	-	–
Gains on disposal of Assets	86 691	59 393	173 795	18 503	9 743	8 760	89.9%	176 822
Other Gains	4 245 264	4 539 200	5 006 128	1 465 502	2 958 384	(1 492 882)	-50.5%	5 020 425
Discontinued Operations	–	–	–	–	–	–	-	–
Total Revenue (excluding capital transfers and contributions)	**54 382 273**	**58 890 332**	**60 530 312**	**39 276 389**	**39 784 216**	**(507 827)**	**-1.3%**	**60 729 093**
Expenditure By Type								
Employee related costs	15 336 143	18 484 598	18 522 314	11 729 530	11 953 419	(223 888)	-1.9%	18 384 261
Remuneration of councillors	176 064	190 901	190 784	119 136	120 142	(1 005)	-0.8%	192 020
Bulk purchases - electricity	11 812 158	14 099 100	14 088 145	8 299 609	8 444 879	(145 271)	-1.7%	14 088 145
Inventory consumed	5 734 389	5 990 007	6 687 576	2 534 776	3 947 797	(1 413 021)	-35.8%	6 686 746
Debt impairment	854 246	2 321 520	2 923 730	1 426 547	1 755 153	(328 606)	-18.7%	2 923 970
Depreciation and amortisation	3 270 481	3 534 702	3 590 896	2 326 037	2 378 168	(52 130)	-2.2%	3 315 899
Interest	772 433	945 367	903 299	522 189	567 635	(45 446)	-8.0%	903 072
Contracted services	8 999 157	9 415 476	9 597 310	5 306 902	5 279 309	27 593	0.5%	9 484 337
Transfers and subsidies	343 905	340 743	374 794	197 933	198 006	(73)	0.0%	369 794
Irrecoverable debts written off	2 167 422	150 544	206 699	455 632	123 426	332 206	269.2%	468 531
Operational costs	2 797 202	3 350 241	3 280 030	1 961 090	2 014 445	(53 355)	-2.6%	3 229 486
Losses on Disposal of Assets	37 958	754	2 186	2 767	927	1 840	198.4%	3 577
Other Losses	450 369	559 886	531 283	190 691	323 920	(133 229)	-41.1%	562 321
Total Expenditure	**52 751 927**	**59 383 838**	**60 899 045**	**35 072 840**	**37 107 224**	**(2 034 385)**	**-5.5%**	**60 612 160**
Surplus/(Deficit)	**1 630 347**	**(493 506)**	**(368 733)**	**4 203 550**	**2 676 992**	**1 526 558**	**57.0%**	**116 933**
Transfers and subsidies - capital (monetary allocations)	2 104 107	2 776 159	2 819 523	1 472 459	1 431 792	40 667	2.8%	2 817 753
Transfers and subsidies - capital (in-kind)	7 714	–	–	40	–	40	100.0%	–
Surplus/(Deficit) after capital transfers & contributions	**3 742 167**	**2 282 653**	**2 450 790**	**5 676 048**	**4 108 784**			**2 934 686**
Income Tax	19 173	(7 916)	3 174	10 639	5 365	–		3 174
Surplus/(Deficit) after income tax	**3 722 994**	**2 290 569**	**2 447 616**	**5 665 409**	**4 103 419**			**2 931 512**
Share of Surplus/Deficit attributable to Joint Venture	–	–	–	–	–			–
Share of Surplus/Deficit attributable to Minorities	5 776	(6 957)	2 343	–	3 960			(6 957)
Surplus/(Deficit) attributable to municipality	**3 728 770**	**2 283 613**	**2 449 959**	**5 665 409**	**4 107 379**			**2 924 556**
Share of Surplus/Deficit attributable to Associate	–	–	–	–	–			–
Intercompany/Parent subsidiary transactions	–	–	–	–	–			–
Surplus/ (Deficit) for the year	**3 728 770**	**2 283 613**	**2 449 959**	**5 665 409**	**4 107 379**			**2 924 556**

Consolidated Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification and funding)

Vote Description	2022/23	Budget Year 2023/24						
	Audited	Original	Adjusted	YearTD	YearTD	YTD	YTD variance	Full Year
R thousands	Outcome	Budget	Budget	actual	budget	variance	%	Forecast
Multi-Year expenditure appropriation								
Vote 1 - Community Services & Health	223 024	450 869	422 549	112 737	170 034	(57 297)	-33.7%	418 593
Vote 2 - Corporate Services	425 297	621 779	689 175	337 616	310 517	27 099	8.7%	685 526
Vote 3 - Economic Growth	46 144	91 520	93 615	27 431	27 694	(263)	-1.0%	93 142
Vote 4 - Energy	1 006 874	1 197 888	1 218 331	659 672	546 659	113 013	20.7%	1 204 788
Vote 5 - Finance	28 965	62 282	64 824	38 494	40 650	(2 156)	-5.3%	64 752
Vote 6 - Future Planning & Resilience	24 961	19 347	20 218	11 566	12 283	(717)	-5.8%	20 151
Vote 7 - Human Settlements	881 608	780 455	914 892	550 537	497 404	53 133	10.7%	914 292
Vote 8 - Office of the City Manager	6 494	11 373	6 395	3 626	547	3 079	562.7%	6 370
Vote 9 - Safety & Security	281 671	443 515	447 864	201 651	233 810	(32 159)	-13.8%	445 348
Vote 10 - Spatial Planning & Environment	224 417	368 360	313 868	135 000	145 602	(10 602)	-7.3%	313 820
Vote 11 - Urban Mobility	1 089 031	1 925 365	1 877 301	812 552	880 481	(67 929)	-7.7%	1 851 881
Vote 12 - Urban Waste Management	638 820	713 655	732 579	326 850	285 011	41 839	14.7%	635 579
Vote 13 - Water & Sanitation	2 051 600	4 301 283	4 455 614	1 373 219	1 717 924	(344 705)	-20.1%	4 454 751
Vote 14 - Cape Town International Convention Centre	26 580	47 180	52 112	16 143	30 923	(14 780)	-47.80%	52 112
Vote 15 - Cape Town Stadium	–	–	–	–	–	–	-	–
Total Capital Multi-year expenditure	**6 955 487**	**11 034 869**	**11 309 338**	**4 607 095**	**4 899 538**	**(292 443)**	**-6.0%**	**11 161 105**
Capital Expenditure - Functional Classification								
Governance and administration	**1 312 788**	**1 570 015**	**1 764 990**	**816 527**	**737 513**	**79 014**	**10.7%**	**1 680 463**
Executive and council	4 557	1 676	1 660	767	784	(17)	-2.1%	1 634
Finance and administration	1 308 153	1 564 181	1 758 488	813 045	736 729	76 316	10.4%	1 673 986
Internal audit	78	4 159	4 842	2 715	–	2 715	100.0%	4 842
Community and public safety	**1 235 898**	**1 501 963**	**1 525 279**	**770 046**	**786 479**	**(16 433)**	**-2.1%**	**1 522 463**
Community and social services	61 847	98 550	76 560	27 551	38 615	(11 064)	-28.7%	76 425
Sport and recreation	75 102	307 321	278 421	67 333	100 650	(33 317)	-33.1%	275 852
Public safety	205 337	307 134	295 233	158 954	158 608	346	0.2%	295 223
Housing	859 239	761 558	843 982	503 826	470 931	32 895	7.0%	843 882
Health	34 373	27 400	31 082	12 382	17 675	(5 292)	-29.9%	31 082
Economic and environmental services	**1 259 563**	**2 286 395**	**2 140 415**	**884 762**	**964 913**	**(80 151)**	**-8.3%**	**2 115 057**
Planning and development	137 067	205 026	184 352	59 866	68 782	(8 916)	-13.0%	184 236
Road transport	1 001 530	1 854 510	1 771 395	739 873	806 774	(66 901)	-8.3%	1 746 157
Environmental protection	120 965	226 859	184 668	85 023	89 357	(4 334)	-4.9%	184 663
Trading services	**3 120 273**	**5 619 194**	**5 825 920**	**2 119 318**	**2 379 353**	**(260 034)**	**-10.9%**	**5 790 389**
Energy sources	1 003 581	1 181 388	1 210 699	657 181	542 979	114 202	21.0%	1 196 288
Water management	710 922	1 060 718	1 184 320	411 765	384 530	27 235	7.1%	1 184 314
Waste water management	1 059 944	2 980 384	3 022 157	864 557	1 242 542	(377 985)	-30.4%	3 022 043
Waste management	345 826	396 705	408 744	185 815	209 301	(23 486)	-11.2%	387 744
Other	**26 965**	**57 301**	**52 733**	**16 441**	**31 280**	**(14 840)**	**-47.4%**	**52 733**
Total Capital Expenditure - Functional Classification	**6 955 487**	**11 034 869**	**11 309 338**	**4 607 095**	**4 899 538**	**(292 443)**	**-6.0%**	**11 161 105**
Funded by:								
National Government	2 079 812	2 660 223	2 694 001	1 419 826	1 383 312	36 513	2.6%	2 674 585
Provincial Government	11 071	30 135	31 220	6 055	4 799	1 256	26.2%	31 218
Transfers and subsidies - capital (monetary allocations) (Nat / Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educ Institutions)	85 082	85 801	94 302	46 578	45 587	991	2.2%	94 466
Transfers recognised - capital	**2 175 965**	**2 776 159**	**2 819 523**	**1 472 459**	**1 433 698**	**38 761**	**2.7%**	**2 800 270**
Borrowing	1 758 326	6 500 000	3 500 000	927 864	1 298 795	(370 931)	-28.6%	3 499 866
Internally generated funds	3 021 196	1 758 710	4 989 815	2 206 772	2 167 045	39 727	1.8%	4 860 969
Total Capital Funding	**6 955 487**	**11 034 869**	**11 309 338**	**4 607 095**	**4 899 538**	**(292 443)**	**-6.0%**	**11 161 105**

Consolidated Table C6 Monthly Budget Statement - Financial Position

Description R thousands	2022/23	Budget Year 2023/24			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
ASSETS					
Current assets					
Cash and cash equivalents	12 594 940	12 513 912	11 226 620	12 378 030	11 226 620
Trade and other receivables from exchange transactions	4 172 212	3 190 367	3 278 481	4 372 209	3 278 481
Receivables from non-exchange transactions	3 247 578	3 624 430	5 333 907	3 546 720	5 333 907
Current portion of non-current receivables	5 383	5 421	5 380	3 967	5 380
Inventory	485 906	468 590	512 833	518 862	512 833
VAT	526 010	493 226	658 636	13 545	658 636
Other current assets	4 641	–	–	1 840	–
Total current assets	**21 036 670**	**20 295 946**	**21 015 857**	**20 835 175**	**21 015 857**
Non current assets					
Investments	5 718 223	3 771 971	3 287 007	5 431 914	3 287 007
Investment property	576 107	574 433	574 433	576 107	574 433
Property, plant and equipment	59 443 474	67 764 941	67 121 052	61 724 371	67 121 052
Biological assets	–	–	–	–	–
Living and non-living resources	206	800	717	206	717
Heritage assets	10 268	11 108	10 268	10 268	10 268
Intangible assets	733 844	684 467	761 502	733 844	761 502
Trade and other receivables from exchange transactions	–	–	–	–	–
Non-current receivables from non-exchange transactions	167 250	164 459	164 459	166 232	164 459
Other non-current assets	100 043	144 205	96 869	89 404	96 869
Total non current assets	**66 749 415**	**73 116 384**	**72 016 308**	**68 732 346**	**72 016 308**
TOTAL ASSETS	**87 786 085**	**93 412 330**	**93 032 165**	**89 567 520**	**93 032 165**
LIABILITIES					
Current liabilities					
Bank overdraft	–	–	–	–	–
Financial liabilities	1 718 820	2 966 423	2 763 357	1 718 820	2 763 357
Consumer deposits	483 919	611 164	517 623	472 848	517 623
Trade and other payables from exchange transactions	7 844 230	7 843 385	8 994 597	3 410 986	8 994 597
Trade and other payables from non-exchange transactions	826 752	638 171	676 155	2 164 522	676 155
Provision	1 713 711	1 815 607	1 764 968	1 707 514	1 764 968
VAT	479 571	414 507	454 672	497 435	454 672
Other current liabilities	–	–	–	(663)	–
Total current liabilities	**13 067 004**	**14 289 257**	**15 171 372**	**9 971 462**	**15 171 372**
Non current liabilities					
Financial liabilities	5 630 840	9 379 712	6 554 080	5 477 742	6 554 080
Provision	6 613 960	8 423 374	7 575 052	6 614 149	7 575 052
Long term portion of trade payables	–	–	–	–	–
Other non-current liabilities	–	–	–	–	–
Total non current liabilities	**12 244 800**	**17 803 086**	**14 129 132**	**12 091 891**	**14 129 132**
TOTAL LIABILITIES	**25 311 803**	**32 092 343**	**29 300 504**	**22 063 353**	**29 300 504**
NET ASSETS	**62 474 282**	**61 319 987**	**63 731 661**	**67 504 167**	**63 731 661**
COMMUNITY WEALTH/EQUITY					
Accumulated surplus/(deficit)	56 149 224	55 753 917	57 808 615	61 678 467	57 808 615
Reserves and funds	6 325 058	5 566 070	5 923 046	5 825 700	5 923 046
Other	–	–	–	–	–
TOTAL COMMUNITY WEALTH/EQUITY	**62 474 282**	**61 319 987**	**63 731 661**	**67 504 167**	**63 731 661**

Consolidated Table C7 Monthly Budget Statement - Cash Flow

Description R thousands	2022/23 Audited Outcome	Budget Year 2023/24 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates	11 245 429	11 774 525	11 774 525	8 186 439	8 103 300	83 139	1.0%	11 774 525
Service charges	24 295 205	27 337 481	27 117 104	18 185 382	18 254 763	(69 381)	-0.4%	27 117 104
Other revenue	3 509 075	4 926 167	5 018 190	4 474 273	4 086 290	387 983	9.5%	5 018 190
Transfers and Subsidies - Operational	6 204 650	6 842 756	6 807 889	4 906 510	5 213 556	(307 046)	-5.9%	6 807 889
Transfers and Subsidies - Capital	1 819 160	2 776 159	2 819 523	1 982 925	2 469 531	(486 606)	-19.7%	2 819 523
Interest	1 824 813	1 197 802	1 380 555	1 064 174	983 892	80 283	8.2%	1 380 555
Dividends	–	–	–	–	–	–	-	–
Payments								
Suppliers and employees	(41 943 756)	(47 431 771)	(47 605 914)	(33 099 002)	(32 990 478)	108 524	-0.3%	(47 605 914)
Interest	(767 111)	(737 329)	(733 201)	(381 510)	(381 504)	5	0.0%	(733 201)
Transfers and Subsidies	–	(371 815)	(415 050)	(16 004)	(98 432)	(82 428)	83.7%	(415 050)
NET CASH FROM/(USED) OPERATING ACTIVITIES	**6 187 465**	**6 313 975**	**6 163 621**	**5 303 188**	**5 640 916**	**337 728**	**6.0%**	**6 163 621**
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	133 778	59 393	173 795	–	–	–	-	173 795
Decrease (increase) in non-current receivables	5 974	2 987	863	–	–	–	-	863
Decrease (increase) in non-current investments	(518 278)	1 334 328	909 552	–	–	–	-	909 552
Payments								
Capital assets	(6 698 319)	(11 034 869)	(11 309 338)	(4 793 970)	(5 912 314)	(1 118 345)	18.9%	(11 309 338)
NET CASH FROM/(USED) INVESTING ACTIVITIES	**(7 076 845)**	**(9 638 162)**	**(10 225 128)**	**(4 793 970)**	**(5 912 314)**	**(1 118 345)**	**18.9%**	**(10 225 128)**
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	–	–	–	–	–	–	-	–
Borrowing long term/refinancing	2 116 000	6 500 000	3 500 000	–	–	–	-	3 500 000
Increase (decrease) in consumer deposits	–	45 412	30 009	–	–	–	-	30 009
Payments								
Repayment of borrowing	(1 358 162)	(1 678 161)	(1 685 895)	(292 947)	(292 947)	–	-	(1 685 895)
NET CASH FROM/(USED) FINANCING ACTIVITIES	**757 838**	**4 867 250**	**1 844 114**	**(292 947)**	**(292 947)**	**–**	**-**	**1 844 114**
NET INCREASE/ (DECREASE) IN CASH HELD	**(131 542)**	**1 543 063**	**(2 217 393)**	**216 271**	**(564 346)**			**(2 217 393)**
Cash/cash equivalents at beginning:	8 345 012	7 455 371	8 159 376	8 159 376	8 159 376			8 159 376
Cash/cash equivalents at month/year end:	8 213 470	8 998 434	5 941 982	8 375 646	7 595 030			5 941 982

IN-YEAR BUDGET STATEMENT TABLES: MUNICIPAL ENTITY - CAPE TOWN INTERNATIONAL CONVENTION CENTRE

Executive Summary

The company hosted 248 events and reflects a surplus of R27,4 million for the year-to-date.

Table F1 Monthly Budget Statement Summary

Description	2022/23	Current Year 2023/24						
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Financial Performance								
Property rates	–	–	–	–	–	–	-	–
Service charges	–	–	–	–	–	–	-	–
Investment revenue	5 595	4 288	11 280	7 715	7 372	343	4.7%	11 280
Transfers recognised - operational	–	–	–	–	–	–	-	–
Other own revenue	272 506	269 125	322 683	252 533	226 598	25 935	11.4%	322 683
Total Revenue (excluding capital transfers and contributions)	**278 101**	**273 413**	**333 963**	**260 247**	**233 969**	**26 278**	**11.2%**	**333 963**
Employee costs	72 285	87 569	91 179	57 991	58 948	(957)	-1.6%	91 179
Remuneration of Board Members	628	803	728	357	345	13	3.6%	728
Depreciation and asset impairment	11 056	41 776	41 776	27 426	27 513	(86)	-0.3%	41 776
Debt impairment	99	240	240	34	120	(86)	-71.8%	240
Inventory consumed and bulk purchases	41 870	38 722	47 200	38 725	33 469	5 256	15.7%	47 200
Transfers and grants	2 124	2 124	2 124	1 416	1 416	–	-	2 124
Other expenditure	109 718	134 676	138 962	96 300	92 290	4 010	4.3%	138 962
Total Expenditure	**237 780**	**305 910**	**322 208**	**222 250**	**214 101**	**8 149**	**3.8%**	**322 208**
Surplus/(Deficit)	**40 321**	**(32 497)**	**11 756**	**37 998**	**19 869**	**18 129**	**91.2%**	**11 756**
Transfers and subsidies - capital (monetary allocations)	–	–	–	–	–	–	-	–
Transfers and subsidies - capital (in-kind)	–	–	–	–	–	–	-	–
Surplus/(Deficit) after capital transfers & contributions	**40 321**	**(32 497)**	**11 756**	**37 998**	**19 869**	**18 129**	**91.2%**	**11 756**
Income Tax	14 622	(7 916)	3 174	10 639	5 365	5 275	98.3%	3 174
Surplus/ (Deficit) for the year	**25 699**	**(24 582)**	**8 582**	**27 358**	**14 504**	**12 854**	**88.6%**	**8 582**
Capital expenditure & funds sources								
Capital expenditure	**26 580**	**47 180**	**52 112**	**16 143**	**30 923**	**(14 780)**	**-47.8%**	**52 112**
Transfers recognised - capital	–	–	–	–	–	–		–
Borrowing	–	–	–	–	–	–	-	–
Internally generated funds	26 580	47 180	52 112	16 143	30 923	(14 780)	-47.8%	52 112
Total sources of capital funds	26 580	47 180	52 112	16 143	30 923	(14 780)	-47.8%	52 112
Financial position								
Total current assets	116 285	67 481	150 501	170 085				150 501
Total non current assets	719 329	732 660	710 240	697 440				710 240
Total current liabilities	84 214	131 440	100 476	88 577				100 476
Total non current liabilities	203	374	486	392				486
Community wealth/Equity	751 197	668 327	759 779	778 556				759 779
Cash flows								
Net cash from (used) operating	77 506	56 984	138 855	60 795	85 140	(24 345)	-28.6%	138 855
Net cash from (used) investing	(26 580)	(47 180)	(52 112)	(16 143)	(30 923)	14 780	-47.8%	(52 112)
Net cash from (used) financing	–	–	–	–	–	–		–
Cash/cash equivalents at the year end	**101 659**	**52 547**	**129 485**	**146 311**	**96 960**	**49 351**	**50.9%**	**129 485**

Table F2 Monthly Budget Statement – Financial Performance (revenue and expenditure)

Description	2022/23	Current Year 2023/24						
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue								
Exchange Revenue								
Service charges - Electricity	–	–	–	–	–	–	-	–
Service charges - Water	–	–	–	–	–	–	-	–
Service charges - Waste Water Management	–	–	–	–	–	–	-	–
Service charges - Waste Management	–	–	–	–	–	–	-	–
Sale of Goods and Rendering of Services	21 738	20 469	21 962	16 458	15 122	1 336	8.8%	21 962
Agency services	–	–	–	–	–	–	-	–
Interest	–	–	–	–	–	–	-	–
Interest earned from Receivables	–	–	–	–	–	–	-	–
Interest earned from Current and Non Current Assets	5 595	4 288	11 280	7 715	7 372	343	4.7%	11 280
Dividends	–	–	–	–	–	–	-	–
Rent on Land	–	–	–	–	–	–	-	–
Rental from Fixed Assets	120 604	130 219	154 383	115 540	108 807	6 733	6.2%	154 383
Licence and permits	–	–	–	–	–	–	-	–
Operational Revenue	130 164	118 437	146 338	120 534	102 669	17 865	17.4%	146 338
Non-Exchange Revenue								
Property rates	–	–	–	–	–	–	-	–
Surcharges and Taxes	–	–	–	–	–	–	-	–
Fines, penalties and forfeits							-	
Licences or permits	–	–	–	–	–	–	-	–
Transfer and subsidies - Operational	–	–	–	–	–	–	-	–
Interest	–	–	–	–	–	–	-	–
Fuel Levy	–	–	–	–	–	–	-	–
Operational Revenue	–	–	–	–	–	–	-	–
Gains on disposal of Assets	–	–	–	–	–	–	-	–
Other Gains	–	–	–	–	–	–	-	–
Discontinued Operations	–	–	–	–	–	–	-	–
Total Revenue (excluding capital transfers and contributions)	**278 101**	**273 413**	**333 963**	**260 247**	**233 969**	**26 278**	**11.2%**	**333 963**
Expenditure By Type								
Employee related costs	72 285	87 569	91 179	57 991	58 948	(957)	-1.6%	91 179
Remuneration of board members	628	803	728	357	345	13	3.6%	728
Bulk purchases - electricity	–	–	–	–	–	–	-	–
Inventory consumed	41 870	38 722	47 200	38 725	33 469	5 256	15.7%	47 200
Debt impairment	99	240	240	34	120	(86)	-71.8%	240
Depreciation and asset impairment	10 957	41 536	41 536	27 393	27 393	–	-	41 536
Interest	–	–	–	–	–	–	-	–
Contracted services	53 136	59 553	66 275	44 595	44 164	431	1.0%	66 275
Transfers and subsidies	2 124	2 124	2 124	1 416	1 416	–	-	2 124
Irrecoverable debts written off	–	–	–	–	–	–	-	–
Operational costs	56 214	75 258	73 052	51 899	48 389	3 510	7.3%	73 052
Losses on disposal of Assets	303	–	–	–	–	–	-	–
Other Losses	164	105	(126)	(159)	(142)	(18)	12.3%	(126)
Total Expenditure	**237 780**	**305 910**	**322 208**	**222 250**	**214 101**	**8 149**	**3.8%**	**322 208**
Surplus/(Deficit)	**40 321**	**(32 497)**	**11 756**	**37 998**	**19 869**	**18 129**	**91.2%**	**11 756**
Transfers and subsidies - capital (monetary allocations)	–	–	–	–	–	–	-	–
Transfers and subsidies - capital (in-kind)	–	–	–	–	–	–	-	–
Surplus/(Deficit) before taxation	**40 321**	**(32 497)**	**11 756**	**37 998**	**19 869**	**18 129**	**91.2%**	**11 756**
Income Tax	14 622	(7 916)	3 174	10 639	5 365	5 275	98.3%	3 174
Surplus/(Deficit) for the year	**25 699**	**(24 582)**	**8 582**	**27 358**	**14 504**	**12 854**		**8 582**

Table F3 Monthly Budget Statement – Capital expenditure

Description R thousands	2022/23	Current Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Capital expenditure by Asset Class/Sub-class								
Other assets	**17 827**	**25 961**	**30 272**	**8 706**	**16 991**	**(8 285)**	**-48.8%**	**30 272**
Operational Buildings	17 827	25 961	30 272	8 706	16 991	(8 285)	-48.8%	30 272
Municipal Offices	17 827	25 961	30 272	8 706	16 991	(8 285)	-48.8%	30 272
Computer Equipment	**7 142**	**13 583**	**13 583**	**4 321**	**8 800**	**(4 479)**	**-50.9%**	**13 583**
Computer Equipment	7 142	13 583	13 583	4 321	8 800	(4 479)	-50.9%	13 583
Furniture and Office Equipment	**1 209**	**5 865**	**6 485**	**2 679**	**4 086**	**(1 408)**	**-34.5%**	**6 485**
Furniture and Office Equipment	1 209	5 865	6 485	2 679	4 086	(1 408)	-34.5%	6 485
Machinery and Equipment	**401**	**1 772**	**1 772**	**438**	**1 046**	**(608)**	**-58.1%**	**1 772**
Machinery and Equipment	401	1 772	1 772	438	1 046	(608)	-58.1%	1 772
Total Capital Expenditure	**26 580**	**47 180**	**52 112**	**16 143**	**30 923**	**(14 780)**	**-47.8%**	**52 112**
Funded by:								
National Government	–	–	–	–	–	–	-	–
Provincial Government	–	–	–	–	–	–	-	–
Parent Municipality	–	–	–	–	–	–	-	–
District Municipality	–	–	–	–	–	–	-	–
Transfers recognised - capital	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**–**
Borrowing	–	–	–	–	–	–		**–**
Internally generated funds	26 580	47 180	52 112	16 143	30 923	(14 780)	-47.8%	52 112
Total Capital Funding	**26 580**	**47 180**	**52 112**	**16 143**	**30 923**	**(14 780)**	**-47.8%**	**52 112**

Table F4 Monthly Budget Statement – Financial Position

Vote Description R thousands	2022/23	Current Year 2023/24			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
ASSETS					
Current assets					
Cash and cash equivalents	101 659	52 547	129 485	146 311	129 485
Trade and other receivables from exchange transactions	–	–	–	–	–
Receivables from non-exchange transactions	9 752	10 621	16 017	20 449	16 017
Current portion of non-current receivables	2 124	2 124	2 124	708	2 124
Inventory	2 751	2 189	2 875	2 617	2 875
VAT	–	–	–	–	–
Other current assets	–	–	–	–	–
Total current assets	**116 285**	**67 481**	**150 501**	**170 085**	**150 501**
Non current assets					
Investments	–	-	-	–	-
Investment property	–	–	–	–	–
Property, plant and equipment	452 731	424 024	448 939	441 481	448 939
Biological assets	–	–	–	–	–
Living and non-living resources	–	–	–	–	–
Heritage assets	–	–	–	–	–
Intangible assets	–	–	–	–	–
Trade and other receivables from exchange transactions	–	–	–	–	–
Non-current receivables from non-exchange transactions	166 555	164 431	164 431	166 555	164 431
Other non-current assets	100 043	144 205	96 869	89 404	96 869
Total non current assets	**719 329**	**732 660**	**710 240**	**697 440**	**710 240**
TOTAL ASSETS	**835 614**	**800 141**	**860 741**	**867 525**	**860 741**
LIABILITIES					
Current liabilities					
Bank overdraft	–	–	–	–	–
Financial liabilities	–	–	–	–	–
Consumer deposits	44 186	61 724	53 686	47 829	53 686
Trade and other payables from exchange transactions	36 237	65 217	39 953	37 353	39 953
Trade and other payables from non-exchange transactions	–	–	–	–	–
Provision	3 791	4 499	6 836	4 059	6 836
VAT	–	–	–	–	–
Other current liabilities	–	–	–	(663)	–
Total current liabilities	**84 214**	**131 440**	**100 476**	**88 577**	**100 476**
Non current liabilities					
Financial liabilities					
Provision	203	374	486	392	486
Long term portion of trade payables	–	–	–	–	–
Other non-current liabilities	–	–	–	–	–
Total non current liabilities	**203**	**374**	**486**	**392**	**486**
TOTAL LIABILITIES	**84 417**	**131 814**	**100 962**	**88 969**	**100 962**
NET ASSETS	**751 197**	**668 327**	**759 779**	**778 556**	**759 779**
COMMUNITY WEALTH/EQUITY	**–**	**–**	**–**	**–**	**–**
Accumulated Surplus/(Deficit)	(577 230)	(660 101)	(568 649)	(549 872)	(568 649)
Reserves	1 328 428	1 328 428	1 328 428	1 328 428	1 328 428
Other	–	–	–	–	–
TOTAL COMMUNITY WEALTH/EQUITY	**751 197**	**668 327**	**759 779**	**778 556**	**759 779**

Table F5 Monthly Budget Statement – Cash Flow

Description R thousands	2022/23	Current Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates	–	–	–	–	–	–	-	–
Service charges	–	–	–	–	–	–	-	–
Other revenue	272 506	269 125	322 683	252 533	226 598	25 935	11.4%	322 683
Transfers and Subsidies - Operational	–	–	–	–	–	–	-	–
Transfers and Subsidies - Capital	–	–	–	–	–	–	-	–
Interest	5 595	4 288	11 280	7 715	7 372	343	4.7%	11 280
Dividends	–	–	–	–	–	–	-	–
Payments								
Suppliers and employees	(200 595)	(216 428)	(195 109)	(199 453)	(148 830)	(50 623)	34.0%	(195 109)
Interest	–	–	–	–	–	–	-	–
Dividends paid	–	–	–	–	–	–	-	–
Transfers and Subsidies	–	–	–	–	–	–	-	–
NET CASH FROM/(USED) OPERATING ACTIVITIES	**77 506**	**56 984**	**138 855**	**60 795**	**85 140**	**(24 345)**	**-28.6%**	**138 855**
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	–	–	–	–	–	–	-	–
Decrease (increase) in non-current receivables	–	–	–	–	–	–	-	–
Decrease (increase) in non-current investments	–	–	–	–	–	–	-	–
Payments								
Capital assets	(26 580)	(47 180)	(52 112)	(16 143)	(30 923)	14 780	-47.8%	(52 112)
NET CASH FROM/(USED) INVESTING ACTIVITIES	**(26 580)**	**(47 180)**	**(52 112)**	**(16 143)**	**(30 923)**	**14 780**	**-47.8%**	**(52 112)**
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	–	–	–	–	–	–	-	–
Borrowing long term/refinancing	–	–	–	–	–	–	-	–
Increase (decrease) in consumer deposits	–	–	–	–	–	–	-	–
Payments								
Repayment of borrowing	–	–	–	–	–	–	-	–
NET CASH FROM/(USED) FINANCING ACTIVITIES	**–**	**–**	**–**	**–**	**–**	**–**	**-**	**–**
NET INCREASE/ (DECREASE) IN CASH HELD	**50 926**	**9 804**	**86 742**	**44 651**	**54 217**	**(9 565)**	**-17.6%**	**86 742**
Cash/cash equivalents at the beginning of year	50 733	42 743	42 743	101 659	42 743	58 916	137.8%	42 743
Cash/cash equivalents at the end of year	101 659	52 547	129 485	146 311	96 960	49 351	50.9%	129 485

SUPPORTING DOCUMENTATION: ENTITY CAPE TOWN INTERNATIONAL CONVENTION CENTRE

Table SF1 Entity Material variance explanation

Description R thousands	YTD Variance	Reasons for material deviations	Remedial or corrective steps / remarks
Revenue items			
Interest earned - external investments	343	The variance is due to favourable cash balances as a result of the increase in events/revenue, timing of capital projects paid, the investment of surplus funds, and favourable interest rates.	No remedial action required.
Sale of Goods and Rendering of Services	1 336	The variance is due to an increase in events resulting in increased revenue from sub-contracted services.	No remedial action required.
Rental from Fixed Assets	6 733	The variance in rental income is as a result of the higher yielding and timing of events held to date including international events.	No remedial action required.
Operational Revenue	17 865	The variance is due to an increase in events resulting in an increase in revenue from Food & Beverage (F&B).	No remedial action required.
Expenditure items			
Employee related costs	(957)	The positive variance relates to vacancies and savings achieved as at 29 February 2024.	No remedial action required.
Inventory consumed	5 256	The variance in other materials is directly linked to an increase in revenue generating activities i.e. purchase of F&B stock.	No remedial action required.
Contracted services	431	The variance is directly linked to an increase in revenue generating activities.	No remedial action required.
Operational costs	3 510	The variance is directly linked to an increase in revenue generating activities.	No remedial action required.
Cash flow items			
Interest	343	The variance is due to higher cash resources invested and an increase in the interest rate over the period.	No remedial action required.
Suppliers and employees	(50 623)	The variance is due to creditors outstanding at the end of the 2022/23 financial year settled in the current financial year as well as an increase in events resulting in an increase in payments to suppliers for goods and services received.	No remedial action required.
Capital assets	14 780	Due to timing of capital spend as at 29 February 2024.	No remedial action required.
Capital Expenditure items			
Computer Equipment	(4 479)	Due to timing of capital spend as at 29 February 2024.	No remedial action required.
Furniture and Office Equipment	(1 408)	Due to timing of capital spend as at 29 February 2024.	No remedial action required.
Machinery and Equipment	(608)	Due to timing of capital spend as at 29 February 2024.	No remedial action required.
Municipal Offices	(8 285)	Due to timing of capital spend as at 29 February 2024.	No remedial action required.

Table SF2 Entity Financial and non-financial indicators

Description of financial indicator	Basis of calculation	2022/23	Current Year 2023/24			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
Borrowing Management						
Capital Charges to Operating	Interest & Depreciation /Operating Expenditure	4.6%	13.6%	12.9%	11.3%	12.3%
Borrowed funding of 'own' capital expenditure	Borrowing/Capital expenditure excl. transfers and grants and contributions	0.0%	0.0%	0.0%	0.0%	0.0%
Safety of Capital						
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/ Funds & Reserves	0.0%	0.1%	0.1%	0.1%	0.1%
Liquidity						
Current Ratio	Current assets/current liabilities	138.1%	51.3%	149.8%	192.0%	149.8%
Current Ratio adjusted for debtors	Current assets/current liabilities less debtors > 90 days	138.1%	51.3%	149.8%	192.0%	149.8%
Liquidity Ratio	Monetary Assets/Current Liabilities	120.7%	40.0%	128.9%	165.2%	128.9%
Revenue Management						
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue	64.2%	64.8%	54.7%	490.3%	70.2%
Other Indicators						
Employee costs	Employee costs/Total Revenue - capital revenue	26.0%	32.0%	27.3%	22.3%	27.3%
Interest & Depreciation	I&D/Total Revenue - capital revenue	3.9%	15.2%	12.4%	8.8%	10.5%

Table SF3 Entity Aged debtors

Detail	Current Year 2023/24										
R thousands	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	Total over 90 days	Actual Bad Debts Written Off against Debtors
Debtors Age Analysis By Income Source											
Trade and Other Receivables from Exchange Transactions - Water	–	–	–	–	–	–	–	–	–	–	–
Trade and Other Receivables from Exchange Transactions - Electricity	–	–	–	–	–	–	–	–	–	–	–
Receivables from Non-exchange Transactions - Property Rates	–	–	–	–	–	–	–	–	–	–	–
Receivables from Exchange Transactions - Waste Water Management	–	–	–	–	–	–	–	–	–	–	–
Receivables from Exchange Transactions - Waste Management	–	–	–	–	–	–	–	–	–	–	–
Receivables from Exchange Transactions - Property Rental Debtors	–	–	–	–	–	–	–	–	–	–	–
Interest on Arrear Debtor Accounts	–	–	–	–	–	–	–	–	–	–	–
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	–	–	–	–	–	–	–	–	–	–	–
Other	13 513	121	815	–	–	1 554	–	–	16 004	1 554	–
Total By Income Source	**13 513**	**121**	**815**	**–**	**–**	**1 554**	**–**	**–**	**16 004**	**1 554**	**–**
2022/23 - totals only											
Debtors Age Analysis By Customer Group	–	–	–	–	–	–	–	–	–	–	
Organs of State	–	–	–	–	–	–	–	–	–	–	
Commercial	–	–	–	–	–	–	–	–	–	–	
Households	–	–	–	–	–	–		–	–	–	
Other	13 513	121	815	–	–	1 554	–	–	16 004	1 554	
Total By Customer Group	**13 513**	**121**	**815**	**–**	**–**	**1 554**	**–**	**–**	**16 004**	**1 554**	

Table SF4 Entity Aged creditors

Detail R thousands	Current Year 2023/24 0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total
Creditors Age Analysis By Customer Type									
Bulk Electricity	–	–	–	–	–	–	–	–	–
Bulk Water	–	–	–	–	–	–	–	–	–
PAYE deductions	–	–	–	–	–	–	–	–	–
VAT (output less input)	–	–	–	–	–	–	–	–	–
Pensions / Retirement deductions	–	–	–	–	–	–	–	–	–
Loan repayments	–	–	–	–	–	–	–	–	–
Trade Creditors	–	–	–	–	–	–	–	–	–
Auditor General	–	–	–	–	–	–	–	–	–
Other	23 205	–	–	–	–	–	–	–	23 205
Total By Customer Type	**23 205**	**–**	**–**	**–**	**–**	**–**	**–**	**–**	**23 205**

Table SF5 Entity investment portfolio monthly statement

Investments by maturity Name of institution & investment ID R thousands	Interest Rate	Opening balance	Interest to be realised	Partial / Premature Withdrawal	Investment Top Up	Closing Balance
Cash	-	183	-	–	46	229
ABSA Bank - Current - 4072900553	-	15	1	–	112	128
Stanlib - Bank 000-402-184 (1199539) ref No. 551436367	8.85	25 376	188	(2 500)	9 750	32 814
Investec Bank - (462097) 1008645	8.72	5 117	37	–	–	5 155
Nedgroup Money Market - (800167964) - 8319631	8.87	24 404	180	(2 750)	10 000	31 834
ABSA Bank - CTICC Money Market - 9316676360	8.90	31 117	235	(4 000)	11 250	38 603
Nedgroup Corp Money Market - (800167964) 8292731	8.89	22 926	169	(750)	9 000	31 344
Nedbank - CTICC Main Current - 1151569623	-	756	9	–	987	1 752
Nedbank - CTICC Merchant Services - 11515696658	-	329	–	(76)	–	253
Nedbank - CTICC Payroll - 1151569666	-	54	–	–	19	73
Nedbank - CTICC East - 1151569674	-	1	–	–	1	2
Nedbank - CTICC E-Commerce - 1151569682	-	1	–	–	0	1
Nedbank - CTICC Daily Call Deposit Account - 037232511442	8.00	12 450	82	(8 408)	–	4 124
Total investments		**122 727**	**902**	**(18 483)**	**41 165**	**146 311**

Table SF6 Entity Board member allowances & staff benefits

Summary of Employee and Board Member remuneration R thousands	2022/23 Audited Outcome	Current Year 2023/24 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
<u>**Remuneration**</u>								
Board Members of Entities								
Board Fees	628	803	728	357	345	13	3.6%	728
Sub Total - Board Members of Entities	**628**	**803**	**728**	**357**	**345**	**13**	**3.6%**	**728**
% increase		**27.8%**	**15.9%**					**15.9%**
Senior Managers of Entities								
Basic Salaries and Wages	8 464	11 090	11 461	7 641	6 469	1 171	18.1%	11 461
Sub Total - Senior Managers of Entities	**8 464**	**11 090**	**11 461**	**7 641**	**6 469**	**1 171**	**18.1%**	**11 461**
% increase		**31.0%**	**35.4%**					**35.4%**
Other Staff of Entities								
Basic Salaries and Wages	63 821	76 479	79 718	50 350	52 479	(2 128)	-4.1%	79 718
Sub Total - Other Staff of Entities	**63 821**	**76 479**	**79 718**	**50 350**	**52 479**	**(2 128)**	**-4.1%**	**79 718**
% increase		**19.8%**	**24.9%**					**24.9%**
Total Municipal Entities remuneration	**72 913**	**88 372**	**91 907**	**58 349**	**59 293**	**(944)**	**-1.6%**	**91 907**
Unpaid salary, allowances & benefits in arrears:	**–**	**–**	**–**	**–**	**–**	**–**	**-**	**–**

Table SF7 Entity monthly actuals & revised targets

Description	Budget Year 2023/24												Medium Term Revenue and Expenditure Framework		
R thousands	July Outcome	August Outcome	September Outcome	October Outcome	November Outcome	December Outcome	January Outcome	February Outcome	March Budget	April Budget	May Budget	June Budget	Budget Year 2023/24	Budget Year +1 2024/25	Budget Year +2 2025/26
Cash Receipts By Source															
Rental of facilities and equipment	16 906	15 939	10 901	22 572	23 191	7 347	3 817	14 866	10 388	12 721	16 244	(511)	154 383	139 798	148 535
Interest earned - external investments	845	891	933	1 020	1 070	665	1 298	993	967	972	988	639	11 280	5 071	5 554
Other revenue	15 388	16 026	16 601	25 987	25 882	8 914	5 768	22 426	13 685	13 371	13 968	(9 716)	168 300	148 695	159 186
Cash Receipts by Source	**33 139**	**32 856**	**28 435**	**49 578**	**50 143**	**16 926**	**10 884**	**38 285**	**25 039**	**27 064**	**31 200**	**(9 588)**	**333 963**	**293 563**	**313 275**
Other Cash Flows by Source															
Borrowing long term/refinancing	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Total Cash Receipts by Source	**33 139**	**32 856**	**28 435**	**49 578**	**50 143**	**16 926**	**10 884**	**38 285**	**25 039**	**27 064**	**31 200**	**(9 588)**	**333 963**	**293 563**	**313 275**
Cash Payments by Type															
Employee related costs	7 384	7 595	7 210	7 649	7 813	6 731	6 295	7 314	8 037	8 057	8 068	9 025	91 179	92 534	97 987
Remuneration of directors	–	–	153	–	–	204	–	–	192	–	–	179	728	883	927
Contracted services	5 316	5 877	5 727	5 979	6 033	5 491	4 530	5 642	5 798	5 709	5 704	4 469	66 275	61 905	65 142
Transfers and grants - other	177	177	177	177	177	177	177	177	177	177	177	177	2 124	2 124	2 124
Other expenditure	15 174	15 936	14 964	15 693	18 205	11 315	9 955	16 648	12 861	12 740	13 238	5 173	161 902	162 886	170 572
Cash Payments by Type	**28 051**	**29 585**	**28 231**	**29 499**	**32 228**	**23 917**	**20 957**	**29 780**	**27 065**	**26 683**	**27 188**	**19 023**	**322 208**	**320 333**	**336 752**
Other Cash Flows/Payments by Type															
Capital assets	(3 429)	(1 260)	(1 755)	(3 291)	(1 140)	(1 071)	(1 733)	(2 465)	(5 297)	(5 297)	(5 297)	(20 077)	(52 112)	(52 177)	(60 270)
Other Cash Flows/Payments	11 737	(15 651)	1 900	8 666	13 119	(12 863)	15 195	(12 613)	(4 900)	(4 518)	(5 023)	40 994	36 042	35 825	49 666
Total Cash Payments by Type	**36 360**	**12 674**	**28 377**	**34 874**	**44 207**	**9 984**	**34 419**	**14 702**	**16 867**	**16 867**	**16 867**	**39 940**	**306 137**	**303 981**	**326 147**
NET INCREASE/(DECREASE) IN CASH HELD	**(3 220)**	**20 182**	**58**	**14 705**	**5 936**	**6 942**	**(23 535)**	**23 583**	**8 172**	**10 197**	**14 333**	**(49 527)**	**27 826**	**(10 419)**	**(12 872)**
Cash/cash equivalents at the month/year begin:	101 659	98 439	118 621	118 679	133 384	139 320	146 262	122 727	146 311	154 483	164 680	179 013	101 659	129 485	119 067
Cash/cash equivalents at the month/year end:	98 439	118 621	118 679	133 384	139 320	146 262	122 727	146 311	154 483	164 680	179 013	129 485	129 485	119 067	106 195

Table SF8a Entity capital expenditure on new assets by asset class

Description R thousands	2022/23	Current Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Capital expenditure on new assets by Asset Class/Sub-class								
Other assets	**9 997**	**15 050**	**15 075**	**3 491**	**8 461**	**(4 969)**	**-58.7%**	**15 075**
Operational Buildings	9 997	15 050	15 075	3 491	8 461	(4 969)	-58.7%	15 075
Municipal Offices	*9 997*	*15 050*	*15 075*	*3 491*	*8 461*	*(4 969)*	*-58.7%*	*15 075*
Computer Equipment	**3 787**	**4 433**	**4 433**	**4 321**	**2 872**	**1 449**	**50.4%**	**4 433**
Computer Equipment	3 787	4 433	4 433	4 321	2 872	1 449	50.4%	4 433
Furniture and Office Equipment	**1 209**	**2 680**	**3 300**	**2 679**	**2 079**	**599**	**28.8%**	**3 300**
Furniture and Office Equipment	1 209	2 680	3 300	2 679	2 079	599	28.8%	3 300
Machinery and Equipment	**–**	**155**	**155**	**438**	**91**	**346**	**378.7%**	**155**
Machinery and Equipment	–	155	155	438	91	346	378.7%	155
Total Capital Expenditure on new assets	**14 993**	**22 318**	**22 963**	**10 929**	**13 504**	**(2 575)**	**-19.1%**	**22 963**

Table SF8b Entity capital expenditure on the renewal of existing assets by asset class

Description R thousands	2022/23	Current Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Capital expenditure on renewal of existing assets by Asset Class/Sub-class								
Other assets	**7 831**	**10 910**	**15 198**	**5 214**	**8 530**	**(3 315)**	**-38.9%**	**15 198**
Operational Buildings	7 831	10 910	15 198	5 214	8 530	(3 315)	-38.9%	15 198
Municipal Offices	*7 831*	*10 910*	*15 198*	*5 214*	*8 530*	*(3 315)*	*-38.9%*	*15 198*
Computer Equipment	**3 355**	**9 150**	**9 150**	**–**	**5 928**	**(5 928)**	**-100.0%**	**9 150**
Computer Equipment	3 355	9 150	9 150	–	5 928	(5 928)	-100.0%	9 150
Furniture and Office Equipment	**–**	**3 185**	**3 185**	**–**	**2 007**	**(2 007)**	**-100.0%**	**3 185**
Furniture and Office Equipment	–	3 185	3 185	–	2 007	(2 007)	-100.0%	3 185
Machinery and Equipment	**401**	**1 617**	**1 617**	**–**	**954**	**(954)**	**-100.0%**	**1 617**
Machinery and Equipment	401	1 617	1 617	–	954	(954)	-100.0%	1 617
Total Capital Expenditure on renewal of existing assets	**11 587**	**24 862**	**29 150**	**5 214**	**17 419**	**(12 205)**	**-70.1%**	**29 150**

Table SF8c Entity expenditure on repairs and maintenance by asset class

Description R thousands	2022/23	Current Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Repairs and maintenance expenditure by Asset Class/Sub-class								
Other assets	**11 740**	**13 097**	**13 215**	**9 011**	**8 810**	**201**	**2.3%**	**13 215**
Operational Buildings	11 740	13 097	13 215	9 011	8 810	201	2.3%	13 215
Municipal Offices	*11 740*	*13 097*	*13 215*	*9 011*	*8 810*	*201*	*2.3%*	*13 215*
Total Repairs and Maintenance Expenditure	**11 740**	**13 097**	**13 215**	**9 011**	**8 810**	**201**	**2.3%**	**13 215**

Table SF8d Entity depreciation by asset class

Description R thousands	2022/23	Current Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Depreciation by Asset Class/Sub-class								
Other assets	**40 128**	**41 536**	**41 536**	**27 393**	**27 393**	**–**	**-**	**41 536**
Operational Buildings	40 128	41 536	41 536	27 393	27 393	–	-	41 536
Municipal Offices	*40 128*	*41 536*	*41 536*	*27 393*	*27 393*	–	-	*41 536*
Total Depreciation	**40 128**	**41 536**	**41 536**	**27 393**	**27 393**	**–**	**-**	**41 536**

IN-YEAR BUDGET STATEMENT TABLES: MUNICIPAL ENTITY - CAPE TOWN STADIUM

Table F1 Monthly Budget Statement Summary

Description	2022/23	Current Year 2023/24						
R thousands	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Financial Performance								
Property rates	–	–	–	–	–	–	-	–
Service charges	–	–	–	–	–	–	-	–
Investment revenue	–	–	–	–	–	–	-	–
Transfers recognised - operational	33 196	33 196	33 196	31 139	27 036	4 103	15.2%	33 196
Other own revenue	59 231	72 684	72 684	25 155	34 761	(9 606)	-27.6%	72 684
Total Revenue (excluding capital transfers and contributions)	**92 427**	**105 880**	**105 880**	**56 294**	**61 797**	**(5 503)**	**-8.9%**	**105 880**
Employee costs	1 537	2 921	1 921	1 155	1 316	(161)	-12.3%	1 921
Remuneration of Board Members	348	508	508	208	239	(31)	-12.9%	508
Depreciation and asset impairment	–	–	–	–	–	–	-	–
Interest	–	–	–	–	–	–	-	–
Inventory consumed and bulk purchases	6 083	1 443	7 202	2 665	4 016	(1 350)	-33.6%	7 202
Transfers and grants	–	–	–	–	–	–		–
Other expenditure	87 950	101 008	96 249	52 265	56 226	(3 961)	-7.0%	96 249
Total Expenditure	**95 919**	**105 880**	**105 880**	**56 294**	**61 797**	**(5 503)**	**-8.9%**	**105 880**
Surplus/(Deficit)	**(3 492)**	**–**	**0**	**0**	**–**	**0**	**-**	**0**
Transfers and subsidies - capital (monetary allocations)	–	–	–	–	–	–	-	–
Transfers and subsidies - capital (in-kind)	–	–	–	–	–	–	-	–
Surplus/(Deficit) after capital transfers & contributions	**(3 492)**	**–**	**0**	**0**	**–**	**0**	**-**	**0**
Income Tax	–	–	–	–	–	–	-	–
Surplus/ (Deficit) for the year	**(3 492)**	**–**	**0**	**0**	**–**	**0**	**-**	**0**
Financial position								
Total current assets	23 821	29 889	29 889	24 746				29 889
Total non current assets	–	–	–	–				–
Total current liabilities	24 878	27 454	27 454	25 803				27 454
Total non current liabilities	–	–	–	–				–
Community wealth/Equity	(1 057)	2 435	2 435	(1 057)				2 435
Cash flows								
Net cash from (used) operating	1 894	351	351	12 382	–	12 382	100.0%	351
Net cash from (used) investing	–	–	–	–	–	–	-	–
Net cash from (used) financing	–	–	–	–	–	–	-	–
Cash/cash equivalents at the year end	**7 414**	**6 203**	**6 203**	**19 796**	**5 852**	**13 944**	**238.3%**	**6 203**

Table F2 Monthly Budget Statement – Financial Performance (revenue and expenditure)

Description R thousands	2022/23 Audited Outcome	Current Year 2023/24 Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Revenue								
Exchange Revenue								
Service charges - Electricity	–	–	–	–	–	–	-	–
Service charges - Water	–	–	–	–	–	–	-	–
Service charges - Waste Water Management	–	–	–	–	–	–	-	–
Service charges - Waste Management	–	–	–	–	–	–	-	–
Agency services	–	–	–	–	–	–	-	–
Interest	–	–	–	–	–	–	-	–
Interest earned from Receivables	–	–	–	–	–	–	-	–
Interest earned from Current and Non Current Assets	–	–	–	–	–	–	-	–
Dividends	–	–	–	–	–	–	-	–
Rent on Land	–	–	–	–	–	–	-	–
Rental from Fixed Assets	28 572	52 948	58 728	18 663	29 908	(11 245)	-37.6%	58 728
Licence and permits	–	–	–	0	–	0	-	–
Operational Revenue	–	–	–	–	–	–	-	–
Non-Exchange Revenue								
Property rates	–	–	–	–	–	–	-	–
Surcharges and Taxes	–	–	–	–	–	–	-	–
Fines, penalties and forfeits	–	–	–	–	–	–	-	–
Licences or permits	–	–	–	–	–	–	-	–
Transfer and subsidies - Operational	33 196	33 196	33 196	31 139	27 036	4 103	15.2%	33 196
Interest	1 607	–	500	728	454	274	60.3%	500
Fuel Levy	–	–	–	–	–	–	-	–
Gains on disposal of Assets	–	–	–	–	–	–	-	–
Other Revenue	29 051	19 737	13 456	5 764	4 399	1 365	31.0%	13 456
Discontinued Operations	–	–	–	–	–	–	-	–
Total Revenue (excluding capital transfers and contributions)	**92 427**	**105 880**	**105 880**	**56 294**	**61 797**	**(5 503)**	**-8.9%**	**105 880**
Expenditure By Type								
Employee related costs	1 537	2 921	1 921	1 155	1 316	(161)	-12.3%	1 921
Remuneration of Directors	348	508	508	208	239	(31)	-12.9%	508
Bulk purchases - electricity	–	–	–	–	–	–	-	–
Inventory consumed	6 083	1 443	7 202	2 665	4 016	(1 350)	-33.6%	7 202
Debt impairment	–	–	–	–	–	–	-	–
Depreciation and asset impairment	–	–	–	–	–	–	-	–
Interest	–	–	–	–	–	–	-	–
Contracted services	57 446	68 851	65 042	35 836	39 912	(4 076)	-10.2%	65 042
Transfers and subsidies	–	–	–	–	–	–	-	–
Irrecoverable debts written off	–	–	–	–	–	–	-	–
Operational costs	–	–	–	–	–	–	-	–
Losses on disposal of Assets	–	–	–	–	–	–	-	–
Other Expenditure	30 503	32 157	31 208	16 429	16 314	115	0.7%	31 208
Total Expenditure	**95 919**	**105 880**	**105 880**	**56 294**	**61 797**	**(5 503)**	**-8.9%**	**105 880**
Surplus/(Deficit)	**(3 492)**	**–**	**0**	**0**	**–**	**0**	**-**	**-**
Transfers and subsidies - capital (monetary allocations)	–	–	–	–	–	–	-	–
Transfers and subsidies - capital (in-kind)	–	–	–	–	–	–	-	–
Surplus/(Deficit) before taxation	**(3 492)**	**–**	**0**	**0**	**–**	**0**	**-**	**-**
Income Tax	–	–	–	–	–	–	-	–
Surplus/(Deficit) for the year	**(3 492)**	**–**	**0**	**0**	**–**	**0**		**-**

Table F4 Monthly Budget Statement – Financial Position

Vote Description R thousands	2022/23	Current Year 2023/24			
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
ASSETS					
Current assets					
Cash and cash equivalents	7 414	6 203	6 203	19 796	6 203
Trade and other receivables from exchange transactions	9 119	21 252	21 252	462	21 252
Receivables from non-exchange transactions	–	–	–	–	–
Current portion of non-current receivables	2 647	2 435	2 435	2 647	2 435
Inventory	–	–	–	–	–
VAT	–	–	–	–	–
Other current assets	4 641	–	–	1 840	–
Total current assets	**23 821**	**29 889**	**29 889**	**24 746**	**29 889**
Non current assets					
Investments	–	–	–	–	–
Investment property	–	–	–	–	–
Property, plant and equipment	–	–	–	–	–
Biological assets	–	–	–	–	–
Living and non-living resources	–	–	–	–	–
Heritage assets	–	–	–	–	–
Intangible assets	–	–	–	–	–
Trade and other receivables from exchange transactions	–	–	–	–	–
Non-current receivables from non-exchange transactions	–	–	–	–	–
Other non-current assets	–	–	–	–	–
Total non current assets	**–**	**–**	**–**	**–**	**–**
TOTAL ASSETS	**23 821**	**29 889**	**29 889**	**24 746**	**29 889**
LIABILITIES					
Current liabilities	–	–	–	–	–
Bank overdraft	–	–	–	–	–
Financial liabilities	–	–	–	–	–
Consumer deposits	–	–	–	–	–
Trade and other payables from exchange transactions	24 878	27 454	27 454	25 803	27 454
Trade and other payables from non-exchange transactions	–	–	–	–	–
Provision	–	–	–	–	–
VAT	–	–	–	–	–
Other current liabilities	–	–	–	–	–
Total current liabilities	**24 878**	**27 454**	**27 454**	**25 803**	**27 454**
Non current liabilities					
Financial liabilities	–	–	–	–	–
Provision	–	–	–	–	–
Long term portion of trade payables	–	–	–	–	–
Other non-current liabilities	–	–	–	–	–
Total non current liabilities	**–**	**–**	**–**	**–**	**–**
TOTAL LIABILITIES	**24 878**	**27 454**	**27 454**	**25 803**	**27 454**
NET ASSETS	**(1 057)**	**2 435**	**2 435**	**(1 057)**	**2 435**
COMMUNITY WEALTH/EQUITY					
Accumulated Surplus/(Deficit)	(1 057)	2 435	2 435	(1 057)	2 435
Reserves	–	–	–	–	–
Other	–	–	–	–	–
TOTAL COMMUNITY WEALTH/EQUITY	**(1 057)**	**2 435**	**2 435**	**(1 057)**	**2 435**

Table F5 Monthly Budget Statement – Cash Flow

Description R thousands	2022/23	Current Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
CASH FLOW FROM OPERATING ACTIVITIES								
Receipts								
Property rates	–	–	–	–	–	–	-	–
Service charges	–	–	–	–	–	–	-	–
Other revenue	54 497	65 261	65 261	38 990	34 761	4 229	12.2%	65 261
Transfers and Subsidies - Operational	33 196	33 196	33 196	31 139	27 036	4 103	15.2%	33 196
Transfers and Subsidies - Capital	–	–	–	–	–	–	-	–
Interest	1 385	–	–	–	–	–	-	–
Dividends	–	–	–	–	–	–	-	–
Payments								
Suppliers and employees	(87 184)	(98 106)	(98 106)	(57 747)	(61 797)	4 050	-6.6%	(98 106)
Interest	–	–	–	–	–	–	-	–
Dividends paid	–	–	–	–	–	–	-	–
Transfers and Subsidies	–	–	–	–	–	–	-	–
NET CASH FROM/(USED) OPERATING ACTIVITIES	**1 894**	**351**	**351**	**12 382**	**–**	**12 382**	**100.0%**	**351**
CASH FLOWS FROM INVESTING ACTIVITIES								
Receipts								
Proceeds on disposal of PPE	–	–	–	–	–	–	-	–
Decrease (increase) in non-current receivables	–	–	–	–	–	–	-	–
Decrease (increase) in non-current investments	–	–	–	–	–	–	-	–
Payments								
Capital assets	–	–	–	–	–	–	-	–
NET CASH FROM/(USED) INVESTING ACTIVITIES	**–**	**–**	**–**	**–**	**–**	**–**	**-**	**–**
CASH FLOWS FROM FINANCING ACTIVITIES								
Receipts								
Short term loans	–	–	–	–	–	–	-	–
Borrowing long term/refinancing	–	–	–	–	–	–	-	–
Increase (decrease) in consumer deposits	–	–	–	–	–	–	-	–
Payments								
Repayment of borrowing	–	–	–	–	–	–	-	–
NET CASH FROM/(USED) FINANCING ACTIVITIES	**–**	**–**	**–**	**–**	**–**	**–**	**-**	**–**
NET INCREASE/ (DECREASE) IN CASH HELD	**1 894**	**351**	**351**	**12 382**	**–**	**12 382**	**100.0%**	**351**
Cash/cash equivalents at the beginnig of year	5 520	5 852	5 852	7 414	5 852	1 562	26.7%	5 852
Cash/cash equivalents at the end of year	7 414	6 203	6 203	19 796	5 852	13 944	238.3%	6 203

SUPPORTING DOCUMENTATION: ENTITY CAPE TOWN STADIUM

Table SF1 Entity Material variance explanation

Description R thousands	YTD Variance	Reasons for material deviations	Remedial or corrective steps / remarks
Revenue items			
Rental of facilities and equipment	(11 245)	Fewer events were hosted as a result of the stadium pitch replacement.	No remedial action required.
Transfers and subsidies	4 103	The entity generated insufficient income to cover its operational expenditure, therefore, additional grant funding had to be utilised.	No remedial action required.
Other revenue	1 365	The variance is due to additional operational- and commercial rebates earned to date.	No remedial action required.
Expenditure items			
Employee related costs	(161)	The variance is due to savings realised.	No remedial action required.
Remuneration of Directors	(31)	Only scheduled board and sub-committee meetings took place although additional meetings were factored into the budget.	No remedial action required.
Inventory consumed	(1 350)	The variance is due to savings in fuel usage and diesel costs.	No remedial action required.
Contracted services	(4 076)	The variance is due to cost saving measures being implemented.	No remedial action required.
Other expenditure	115	Immaterial variance.	-
Cash flow items			
Other revenue	4 229	The variance relates to debtor payments received in respect of the 2022/23 financial year.	No remedial action required.
Transfers and Subsidies - Operational	4 103	The entity generated insufficient income to cover its operational expenditure, therefore, additional grant funding had to be utilised.	No remedial action required.
Suppliers and employees	4 050	The variance is due to cost saving measures being implemented.	No remedial action required.

Table SF5 Entity investment portfolio monthly statement

Investments by maturity Name of institution & investment ID R thousands	Interest Rate	Opening balance	Interest to be realised	Partial / Premature Withdrawal	Investment Top Up	Closing Balance
Nedbank - Commercial Account 1 - 1151 570 605	6%	17 761	134	(24)	216	**18 087**
Nedbank - Commercial Account 2 - 1151 570 613	6%	1 695	14.50	–	–	**1 709**
Total investments		**19 456**	**148**	**(24)**	**216**	**19 796**

Table SF6 Entity Board member allowances & staff benefits

Summary of Employee and Board Member remuneration R thousands	2022/23	Current Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Remuneration								
Board Members of Entities								
Board Fees	348	508	508	208	239	(31)	-12.9%	508
Sub Total - Board Members of Entities	**348**	**508**	**508**	**208**	**239**	**(31)**	**-12.9%**	**508**
% increase		**45.7%**	**45.7%**					**45.7%**
Senior Managers of Entities								
Basic Salaries and Wages	1 537	2 921	1 921	1 155	1 316	(161)	-12.3%	1 921
Sub Total - Senior Managers of Entities	**1 537**	**2 921**	**1 921**	**1 155**	**1 316**	**(161)**	**-12.3%**	**1 921**
% increase		**90.0%**	**25.0%**					**25.0%**
Other Staff of Entities								
Basic Salaries and Wages	–	–	–	–	–	–	-	–
Sub Total - Other Staff of Entities	**–**	**–**	**–**	**–**	**–**	**–**	**-**	**–**
% increase		**-**						**-**
Total Municipal Entities remuneration	**1 886**	**3 429**	**2 429**	**1 363**	**1 555**	**(192)**	**-12.4%**	**2 429**
Unpaid salary, allowances & benefits in arrears:	**–**	**–**	**–**	**–**	**–**	**–**	**-**	**–**

Table SF8c Entity expenditure on repairs and maintenance by asset class

Description R thousands	2022/23	Current Year 2023/24						
	Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
Repairs and maintenance expenditure by Asset Class/Sub-class								
Community Assets	**27 212**	**29 554**	**26 599**	**16 317**	**17 732**	**(1 415)**	**-8.0%**	**26 599**
Sport and Recreation Facilities	27 212	29 554	26 599	16 317	17 732	(1 415)	-8.0%	26 599
Indoor Facilities	*27 212*	*29 554*	*26 599*	*16 317*	*17 732*	*(1 415)*	*-8.0%*	*26 599*
Total Repairs and Maintenance Expenditure	**27 212**	**29 554**	**26 599**	**16 317**	**17 732**	**(1 415)**	**-8.0%**	**26 599**

Table SF7 Entity monthly actuals & revised targets

Description	Budget Year 2023/24												Medium Term Revenue and Expenditure Framework		
R thousands	July Outcome	August Outcome	September Outcome	October Outcome	November Outcome	December Outcome	January Outcome	February Outcome	March Budget	April Budget	May Budget	June Budget	Budget Year 2023/24	Budget Year +1 2024/25	Budget Year +2 2025/26
Cash Receipts By Source															
Rental of facilities and equipment	425	437	3 980	2 985	6 343	4 002	2 079	(1 588)	3 204	5 204	3 204	22 673	52 948	57 710	62 780
Interest earned - external investments	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Transfers and Subsidies - Operational	2 348	(2 350)	9 489	2 112	2 106	5 943	2 097	9 394	4 505	2 323	4 323	(9 094)	33 196	33 196	33 196
Other revenue	19	7 334	7 414	1 074	1 310	125	1 070	1 981	529	529	529	(9 602)	12 313	12 880	13 472
Cash Receipts by Source	**2 792**	**5 421**	**20 882**	**6 171**	**9 760**	**10 070**	**5 246**	**9 788**	**8 238**	**8 056**	**8 056**	**3 977**	**98 457**	**103 786**	**109 448**
Total Cash Receipts by Source	**2 792**	**5 421**	**20 882**	**6 171**	**9 760**	**10 070**	**5 246**	**9 788**	**8 238**	**8 056**	**8 056**	**3 977**	**98 457**	**103 786**	**109 448**
Cash Payments by Type															
Employee related costs	135	135	135	135	322	281	280	(269)	243	243	243	1 036	2 921	3 056	3 196
Remuneration of directors	–	–	105	–	–	104	–	–	127	–	–	173	508	531	555
Contracted services	1 917	2 918	6 198	2 603	6 292	5 547	4 283	6 079	5 774	5 719	5 719	15 802	68 851	72 018	75 331
Transfers and grants - other	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Other expenditure	740	3 387	2 670	2 723	2 134	4 139	1 117	3 637	2 093	2 093	2 093	(651)	26 177	27 896	30 068
Cash Payments by Type	**2 792**	**6 440**	**9 108**	**5 461**	**8 748**	**10 070**	**5 680**	**9 448**	**8 238**	**8 056**	**8 056**	**16 360**	**98 457**	**103 501**	**109 150**
Total Cash Payments by Type	**2 792**	**6 440**	**9 108**	**5 461**	**8 748**	**10 070**	**5 680**	**9 448**	**8 238**	**8 056**	**8 056**	**16 360**	**98 457**	**103 501**	**109 150**
NET INCREASE/(DECREASE) IN CASH HELD	**–**	**(1 019)**	**11 774**	**710**	**1 012**	**–**	**(434)**	**340**	**-**	**–**	**–**	**(12 382)**	**0**	**285**	**298**
Cash/cash equivalents at the month/year begin:	7 414	7 414	6 395	18 169	18 879	19 891	19 891	19 457	19 796	19 796	19 796	19 796	5 852	5 852	6 137
Cash/cash equivalents at the month/year end:	7 414	6 395	18 169	18 879	19 891	19 891	19 457	19 796	19 796	19 796	19 796	7 414	5 852	6 137	6 435

QUALITY CERTIFICATE

I, **LUNGELO MBANDAZAYO**, the municipal manager of **CITY OF CAPE TOWN**, hereby certify that –

☒ the monthly budget statement

☐ quarterly report on the implementation of the budget and financial state affairs of the municipality

☐ mid-year budget and performance assessment

for the month of **February of 2024** has been prepared in accordance with the Municipal Finance Management Act (MFMA) and regulations made under that Act.

Print name ---------- Lungelo Mbandazayo ----------------------------

Municipal Manager of City of Cape Town (CPT)

Digitally signed by Lungelo Mbandazayo
Date: 2024.03.12 14:59:31 +02'00'

Signature ---

Date ---

11 March 2024

ACCOUNTING OFFICER'S QUALITY CERTIFICATION

I, **Taubie Motlhabane**, the Accounting Officer of Cape Town International Convention Centre Company (RF) SOC Ltd, hereby certify that the monthly budget statement for the month of **February 2024** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Print name __Wayne De Wet_____

Title: **Chief Financial Officer**

Signature __________________ Date ___11 March 2024______

Print name __Taubie Motlhabane____

Title: **Accounting Officer**

Signature__________________ Date ___11 March 2024

11 March 2024

ACCOUNTING OFFICER'S QUALITY CERTIFICATION

I, **Gina Woodburn**, Accounting Officer of the Cape Town Stadium (RF) SOC Ltd, hereby certify that the monthly budget statement for the month of **February 2024** has been prepared in accordance with the Municipal Finance Management Act and regulations made under the Act.

Fairoza Parker

Chief Financial Officer

Fairoza Parker Digitally signed by Fairoza Parker Date: 2024.03.11 10:49:16 +02'00'

Georgina Anne Woodburn Digitally signed by Georgina Anne Woodburn Date: 2024.03.12 11:43:53 +02'00'

Gina Woodburn

Accounting officer

Fritz Sonnenberg Road Green Point 8051

Tel: +27 21 417 0101

www.dhlstadium.co.za

CITY OF CAPE TOWN
ISIXEKO SASEKAPA
STAD KAAPSTAD

ANNEXURE B

Section 71(1)(c) - Actual expenditure per vote split charge in/out (year-to-date)

FEBRUARY (2024 M08)

CITY OF CAPE TOWN
ACTUAL OPERATING EXPENDITURE PER VOTE

Expenditure	Budget Annual	Budget Charge IN Annual	Budget Charge OUT Annual	Net Budget Annual	Budget Y-t-D	Budget Charge IN Y-t-D	Budget Charge OUT Y-t-D	Net Budget Y-t-D	Actual Y-t-D	Actual Charge IN Y-t-D	Actual Charge OUT Y-t-D	Net Actual Y-t-D	Variance YTD
	A	B	C	D = A+B+C	E	F	G	H = E+F+G	I	J	K	L = I+J+K	M=L-H
City Health	1 681 380 894	284 837 812	-13 003 337	1 953 215 369	1 005 798 937	176 531 530	-8 681 547	1 173 648 921	965 668 370	178 738 681	-9 192 202	1 135 214 849	-38 434 072
Finance: CS & H	3 574 101	408 986	-3 763 486	219 601	2 231 354	243 009	-2 348 817	125 546	2 203 168	1 562 481	-3 765 593	57	-125 490
HR Business Partner: CS & H	6 402 869	708 635	-6 789 620	321 885	4 256 099	416 896	-4 459 045	213 950	4 295 591	3 483 653	-7 779 213	31	-213 919
Library & Information Services	525 921 727	158 737 970	-10 296 979	674 362 718	353 912 727	97 544 431	-6 763 470	444 693 688	340 726 209	97 375 929	-7 071 683	431 030 455	-13 663 233
Planning & Development & PMO	60 232 950	49 020 680	-88 926 554	20 327 075	39 201 108	30 508 979	-57 429 456	12 280 631	33 653 999	42 492 891	-69 320 160	6 826 730	-5 453 901
Recreation & Parks	1 853 633 215	1 994 005 970	-1 245 283 981	2 602 355 203	1 141 331 085	1 143 687 895	-665 802 931	1 619 216 049	1 111 468 422	1 108 229 828	-626 788 640	1 592 909 610	-26 306 439
Social Development & ECD	326 754 574	406 241 648	-218 855 037	514 141 185	168 998 753	231 778 572	-112 507 515	288 269 810	165 670 045	248 788 844	-119 864 406	294 594 483	6 324 673
Support Services: CS & H	23 027 622	7 096 579	-28 671 205	1 452 996	15 090 445	4 661 592	-18 796 826	955 212	10 901 085	7 564 339	-18 465 426	-3	-955 214
Community Services & Health	**4 480 927 952**	**2 901 058 279**	**-1 615 590 199**	**5 766 396 032**	**2 730 820 508**	**1 685 372 906**	**-876 789 607**	**3 539 403 807**	**2 634 586 890**	**1 688 236 646**	**-862 247 323**	**3 460 576 213**	**-78 827 594**
Citizen Interface	184 440 927	148 414 142	-294 536 897	38 318 173	93 527 301	82 990 139	-165 398 889	11 118 550	96 424 991	87 376 805	-167 690 439	16 111 357	4 992 807
Customer Relations	110 231 685	25 308 092	-128 814 916	6 724 860	63 578 080	15 269 910	-74 294 465	4 553 525	62 891 183	15 547 641	-78 156 568	282 256	-4 271 269
Executive & Councillor Supprt Operations	350 767 849	455 835 728	-731 968 290	74 635 287	223 996 304	280 478 088	-451 596 741	52 877 651	224 106 268	302 787 093	-485 173 740	41 719 621	-11 158 031
Facilities Management	563 816 013	496 437 922	-675 900 327	384 353 609	352 332 317	309 447 641	-441 671 784	220 108 174	366 884 702	325 319 816	-448 945 630	243 258 889	23 150 714
Finance: CS	15 529 110	2 536 312	-16 892 698	1 172 724	4 787 100	1 439 319	-7 801 464	-1 575 045	4 484 675	1 537 695	-5 537 024	485 346	2 060 391
Fleet Management	422 122 142	250 869 233	-983 642 722	-310 651 347	266 741 054	153 512 437	-639 791 336	-219 537 845	347 846 947	123 251 410	-599 224 222	-128 125 866	91 411 980
HR Business Partner: CS	5 424 711	1 404 283	-6 107 038	721 955	3 283 294	774 690	-3 637 921	420 062	3 199 157	806 655	-3 763 711	242 100	-177 962
Human Resources	400 006 785	82 656 856	-374 762 058	107 901 582	255 894 764	49 169 197	-236 794 366	68 269 595	256 440 201	54 895 701	-246 731 953	64 603 949	-3 665 646
Information & Knowledge Management	51 943 643	15 182 467	-61 308 622	5 817 488	32 834 444	9 265 891	-39 044 549	3 055 786	33 243 378	9 392 770	-41 337 579	1 298 569	-1 757 217
Information Systems & Technology	1 397 448 448	324 328 571	-1 596 547 058	125 229 961	798 737 419	192 685 895	-894 678 956	96 744 359	848 100 118	225 785 121	-1 022 790 519	51 094 719	-45 649 639
Management: Corporate Services	42 987 741	72 299 997	-113 270 419	2 017 319	574 422	44 763 564	-54 855 986	-9 518 000	7 134 711	45 994 627	-53 129 331	6	9 518 007
Project Management Office: CS	13 085 519	1 224 312	-13 026 372	1 283 459	7 963 443	704 766	-8 251 979	416 229	7 957 626	744 631	-8 702 258	-1	-416 230
Support Services: CS	5 058 095	1 365 140	-5 561 849	861 386	2 957 155	755 856	-3 392 114	320 897	2 944 649	785 789	-3 451 212	279 225	-41 671
Corporate Services	**3 562 862 667**	**1 877 863 055**	**-5 002 339 265**	**438 386 457**	**2 107 207 095**	**1 141 257 392**	**-3 021 210 550**	**227 253 937**	**2 261 658 604**	**1 194 225 753**	**-3 164 634 188**	**291 250 170**	**63 996 233**
Enterprise & Investment	325 068 799	139 123 765	-30 510 524	433 682 040	206 048 256	82 274 107	-19 419 058	268 903 305	206 477 762	84 554 757	-20 629 096	270 403 423	1 500 118
Finance: EG	7 536 772	5 009 687	-12 163 982	382 477	5 098 135	2 875 374	-7 714 214	259 295	5 043 461	2 937 765	-7 981 228	-2	-259 297
HR Business Partner: EG	2 732 469	3 971 298	-6 557 399	146 367	1 371 694	2 233 798	-3 924 054	-318 562	1 255 095	2 268 841	-3 523 937	-1	318 561
Management: Economic Growth	39 293 086	85 286 789	-121 408 385	3 171 490	15 281 982	53 004 604	-63 923 814	4 362 772	7 214 835	54 441 632	-61 656 470	-4	-4 362 776
Project Management Office: EG	7 272 530	3 733 577	0	11 006 107	4 796 369	2 068 694	0	6 865 063	4 894 601	2 079 430	0	6 974 031	108 968
Property Management	372 413 210	162 111 155	-14 464 144	520 060 221	144 671 199	101 421 814	-9 092 558	237 000 456	144 405 071	95 653 106	-9 283 004	230 775 174	-6 225 282
Strategic Assets	79 890 646	76 210 115	-18 502 206	137 598 555	54 609 434	45 411 825	-11 563 909	88 457 351	63 648 716	48 695 648	-13 717 675	98 626 689	10 169 338
Support Services: EG	5 054 282	4 007 909	-8 806 992	255 199	3 506 734	2 240 638	-5 570 387	176 985	3 048 204	2 284 011	-5 332 218	-3	-176 988
Economic Growth	**839 261 794**	**479 454 295**	**-212 413 632**	**1 106 302 456**	**435 383 803**	**291 530 855**	**-121 207 994**	**605 706 664**	**435 987 744**	**292 915 191**	**-122 123 628**	**606 779 307**	**1 072 642**
Communications	87 706 922	43 288 999	-107 507 198	23 488 723	59 606 913	26 961 081	-69 377 163	17 190 832	61 699 140	29 308 786	-76 574 752	14 433 173	-2 757 659
Corp Project Programme & Portfolio Mngmt	198 380 476	32 858 966	-101 115 166	130 124 276	110 041 601	20 125 069	-58 949 455	71 217 214	114 778 033	20 457 813	-61 939 134	73 296 712	2 079 498
Finance: FPR	7 910 734	833 692	-8 345 262	399 164	5 318 120	492 956	-5 520 933	290 144	5 229 478	526 058	-5 755 536	-1	-290 144
HR Business Partner: FPR	3 017 030	393 504	0	3 410 534	1 985 238	240 910	0	2 226 148	1 878 785	253 061	0	2 131 846	-94 302
Management: Future Planning & Resilience	11 639 976	68 696 890	-77 773 122	2 563 743	5 007 233	42 427 300	-45 946 101	1 488 432	3 642 770	43 566 388	-45 773 003	1 436 154	-52 278
Organisational Effectiveness &Innovation	70 257 846	18 711 653	-68 242 940	20 726 559	38 138 439	11 212 644	-34 465 848	14 885 234	37 105 419	11 513 140	-38 386 295	10 232 264	-4 652 971
Organisational Performance Management	55 027 624	21 095 596	-55 619 259	20 503 961	31 568 969	12 787 325	-33 891 441	10 464 853	31 937 172	13 073 990	-34 054 944	10 956 217	491 365
Policy & Strategy	62 727 754	19 233 390	-46 518 728	35 442 417	37 616 003	11 513 037	-28 498 069	20 630 971	36 962 761	11 761 521	-28 657 450	20 066 831	-564 139
Resilience	36 991 106	19 645 557	-54 557 398	2 079 264	24 774 582	11 887 203	-35 171 532	1 490 252	24 111 574	11 968 892	-35 878 895	201 571	-1 288 681
Support Services: FPR	13 207 948	1 972 790	0	15 180 739	8 530 868	1 202 738	0	9 733 606	8 503 739	1 164 731	0	9 668 470	-65 136
Future Planning & Resilience	**546 867 417**	**226 731 036**	**-519 679 073**	**253 919 379**	**322 587 965**	**138 850 263**	**-311 820 542**	**149 617 686**	**325 848 869**	**143 594 379**	**-327 020 010**	**142 423 238**	**-7 194 448**
Electricity Generation & Distribution	17 647 453 342	4 593 322 126	-1 282 345 583	20 958 429 885	10 524 068 398	3 015 738 267	-843 239 056	12 696 567 609	10 345 744 063	3 032 150 042	-855 724 986	12 522 169 119	-174 398 490
Management: Energy	7 441 440	67 120 101	-74 186 464	375 076	4 992 195	41 405 855	-46 146 454	251 596	4 637 804	42 526 485	-47 164 294	-5	-251 601
Sustainable Energy Markets	99 973 248	140 922 079	-83 318 416	157 576 911	65 926 762	89 411 370	-53 163 179	102 174 953	52 896 278	80 192 498	-43 428 731	89 660 045	-12 514 909
Energy	**17 754 868 029**	**4 801 364 305**	**-1 439 850 463**	**21 116 381 871**	**10 594 987 355**	**3 146 555 492**	**-942 548 688**	**12 798 994 159**	**10 403 278 144**	**3 154 869 025**	**-946 318 010**	**12 611 829 159**	**-187 165 000**
Budgets	1 062 488 741	2 154 186 349	-60 661 402	3 156 013 688	597 617 563	1 435 699 148	-37 614 876	1 995 701 835	599 161 250	1 445 620 874	-38 065 098	2 006 717 025	11 015 191
Cape Town Stadium	92 115 098	16 845 582	0	108 960 680	60 502 747	10 901 429	0	71 404 176	89 925 896	11 553 792	0	101 479 688	30 075 512
Expenditure	55 662 215	27 389 706	-80 124 167	2 927 755	38 285 050	16 997 970	-53 372 783	1 910 237	37 135 182	17 565 325	-54 690 607	9 900	-1 900 337
Finance: Finance	5 025 982	4 751 671	-9 538 399	239 254	3 390 343	2 939 185	-6 169 451	160 077	3 350 599	2 996 586	-6 347 175	10	-160 067
Grant Funding	30 389 769	37 734 743	-35 011 348	33 113 163	20 730 325	24 605 850	-23 187 234	22 148 941	20 569 295	25 454 311	-24 119 259	21 904 347	-244 594
HR Business Partner: Finance	8 548 482	5 608 203	-9 743 674	4 413 011	5 491 894	3 439 089	-6 166 075	2 764 907	5 389 785	3 554 248	-6 243 946	2 700 086	-64 821
Management: Finance	8 673 372	75 049 677	-83 236 885	486 164	5 404 015	46 709 466	-51 754 472	359 009	4 587 328	47 960 248	-52 524 400	23 176	-335 832
Revenue	660 277 965	398 193 050	-850 982 172	207 488 843	444 276 151	243 945 657	-549 930 141	138 291 666	452 447 806	256 584 773	-569 280 466	139 752 112	1 460 446
Supply Chain Management	219 866 136	126 731 006	-325 924 363	20 672 779	146 197 701	75 439 138	-209 989 041	11 647 798	143 155 695	78 909 957	-219 951 234	2 114 417	-9 533 381
Support Services: Finance	3 435 908	6 338 442	-9 525 421	248 929	2 377 708	4 013 983	-6 221 567	170 123	2 220 059	4 070 452	-6 290 512	-2	-170 125
Treasury Services	1 447 926 112	47 950 015	-129 659 888	1 366 216 238	986 599 582	31 418 827	-89 859 017	928 159 391	793 895 919	32 296 000	-96 857 122	729 334 796	-198 824 595
Valuations	142 077 207	22 456 638	-154 644 314	9 889 531	95 442 558	13 802 531	-101 767 367	7 477 722	90 765 950	14 408 292	-103 174 246	1 999 996	-5 477 726
Finance	**3 736 486 987**	**2 923 235 081**	**-1 749 052 033**	**4 910 670 035**	**2 406 315 634**	**1 909 912 272**	**-1 136 032 024**	**3 180 195 882**	**2 242 604 761**	**1 940 974 858**	**-1 177 544 066**	**3 006 035 552**	**-174 160 330**

CITY OF CAPE TOWN
ACTUAL OPERATING EXPENDITURE PER VOTE

Expenditure	Budget Annual	Budget Charge IN Annual	Budget Charge OUT Annual	Net Budget Annual	Budget Y-t-D	Budget Charge IN Y-t-D	Budget Charge OUT Y-t-D	Net Budget Y-t-D	Actual Y-t-D	Actual Charge IN Y-t-D	Actual Charge OUT Y-t-D	Net Actual Y-t-D	Variance YTD
	A	B	C	D = A+B+C	E	F	G	H = E+F+G	I	J	K	L = I+J+K	M=L-H
Finance: HS	19 725 343	4 561 363	-25 608 995	-1 322 288	12 016 978	2 774 937	-15 786 784	-994 869	13 684 834	2 988 431	-16 661 464	11 802	1 006 671
Housing Development	787 064 301	69 684 768	0	856 749 069	414 000 105	44 226 871	0	458 226 976	437 610 501	46 328 228	0	483 938 729	25 711 753
HR Business Partner: HS	6 150 715	2 442 779	-8 282 400	311 094	4 181 005	1 485 285	-5 473 148	193 141	3 933 022	1 563 891	-5 496 916	-2	-193 143
Human Settlements Planning	294 290 406	119 373 986	0	413 664 392	144 133 715	77 428 917	0	221 562 632	210 686 467	74 729 758	0	285 416 225	63 853 593
Informal Settlements	366 723 397	165 471 377	-70 666 143	461 528 631	208 010 016	105 419 589	-45 487 518	267 942 087	234 891 372	109 117 595	-48 949 227	295 059 740	27 117 653
Management: Human Settlements	66 896 440	88 554 868	-98 028 069	57 423 239	25 514 066	55 450 237	-61 860 589	19 103 713	5 673 808	56 916 831	-62 588 963	1 675	-19 102 038
Project Management Office: HS	9 865 110	2 259 717	-11 629 161	495 666	6 616 146	1 372 685	-7 690 980	297 851	6 648 813	1 450 626	-8 099 441	-2	-297 853
Public Housing	636 951 399	520 472 942	0	1 157 424 341	403 212 342	332 916 639	0	736 128 982	405 962 463	328 856 516	0	734 818 979	-1 310 003
Support Services: HS	16 051 403	6 291 391	-21 445 394	897 401	10 144 424	3 977 568	-13 550 796	571 196	9 271 724	4 199 547	-13 471 273	-2	-571 197
Human Settlements	**2 203 718 515**	**979 113 192**	**-235 660 162**	**2 947 171 545**	**1 227 828 796**	**625 052 729**	**-149 849 816**	**1 703 031 709**	**1 328 363 003**	**626 151 424**	**-155 267 282**	**1 799 247 145**	**96 215 436**
Forensic Services	34 780 099	6 493 644	-39 451 671	1 822 072	21 686 363	4 134 899	-24 656 315	1 164 946	17 692 308	4 342 454	-22 034 766	-4	-1 164 950
Internal Audit	75 000 582	18 388 461	-89 453 430	3 935 613	49 518 253	11 785 116	-58 272 665	3 030 704	49 187 320	12 101 165	-61 288 508	-22	-3 030 726
Legal Services	229 358 604	115 160 594	-329 040 719	15 478 478	149 459 544	77 642 781	-220 372 773	6 729 552	156 045 075	86 351 974	-239 892 213	2 504 836	-4 224 716
Management: City Manager	53 978 619	107 577 335	-158 770 718	2 785 236	33 346 108	66 643 358	-99 555 633	433 833	28 298 810	65 095 448	-93 386 012	8 245	-425 588
Office of the Mayor	78 843 855	15 582 570	-68 540 807	25 885 618	37 567 723	10 545 802	-44 147 160	3 966 364	37 784 004	10 629 952	-43 686 995	4 726 962	760 597
Ombudsman	18 201 182	5 681 131	-22 925 002	957 312	12 238 369	3 606 817	-15 202 411	642 775	12 051 227	3 739 626	-15 790 856	-3	-642 778
Office of the City Manager	**490 162 942**	**268 883 735**	**-708 182 348**	**50 864 329**	**303 816 359**	**174 358 773**	**-462 206 958**	**15 968 174**	**301 058 743**	**182 260 620**	**-476 079 349**	**7 240 014**	**-8 728 160**
Capital Programs & Projects: S&S	12 332 897	1 393 638	0	13 726 534	8 274 789	885 872	0	9 160 660	7 652 322	543 788	0	8 196 110	-964 551
Disaster Management Risk Centre	84 344 887	96 536 233	-754 429	180 126 692	55 708 679	55 131 657	-244 857	110 595 479	63 356 702	53 191 455	-228 857	116 319 300	5 723 821
Emergency Policing Incident Control	81 347 546	28 255 108	-105 258 099	4 344 556	36 947 391	15 691 118	-49 258 173	3 380 336	27 641 038	13 724 656	-41 365 698	-4	-3 380 339
Events	151 937 637	68 339 040	-11 550 551	208 726 126	94 218 996	36 932 124	-9 639 141	121 511 979	97 265 085	36 233 621	-11 236 207	122 262 500	750 521
Finance: S&S	4 143 340	831 936	-4 753 068	222 209	3 101 394	492 020	-3 294 607	298 806	2 883 003	536 876	-3 419 875	4	-298 802
Fire Services	861 204 125	544 347 822	-131 364 121	1 274 187 826	547 399 270	329 599 165	-78 873 345	798 125 091	531 671 478	309 467 840	-80 005 420	761 133 898	-36 991 192
HR Business Partner: S&S	7 219 292	814 896	-7 669 859	364 329	4 928 386	485 601	-5 165 314	248 674	4 857 304	538 208	-5 395 512	0	-248 673
Management: Safety & Security	60 804 161	160 574 303	-218 834 937	2 543 527	12 591 368	102 867 468	-114 565 467	893 369	13 170 908	105 223 638	-118 394 551	-6	-893 374
Metropolitan Police Services	705 474 447	266 917 362	-28 595 358	943 796 451	449 895 731	164 546 067	-20 268 218	594 173 581	430 995 915	155 423 189	-18 763 098	567 656 005	-26 517 576
Operational Coordination	4 084 617 566	782 341 926	-94 677 092	4 772 282 400	2 371 859 628	489 616 692	-63 098 889	2 798 377 431	2 410 041 230	514 315 111	-36 612 698	2 887 743 642	89 366 211
Public Emergency Communications Centre	52 713 689	68 969 809	-117 461 452	4 222 046	35 559 379	37 393 922	-69 894 201	3 059 099	35 205 099	35 543 634	-70 748 737	-4	-3 059 103
Support Services: S&S	30 258 369	6 211 213	-34 381 260	2 088 321	18 715 390	3 937 145	-22 767 264	-114 728	17 521 291	3 930 971	-21 205 415	246 847	361 575
Safety & Security	**6 136 397 956**	**2 025 533 286**	**-755 300 226**	**7 406 631 017**	**3 639 200 401**	**1 237 578 850**	**-437 069 476**	**4 439 709 775**	**3 642 261 375**	**1 228 672 985**	**-407 376 069**	**4 463 558 292**	**23 848 516**
Development Management	363 247 416	130 063 685	0	493 311 101	242 267 882	80 236 810	0	322 504 693	243 669 366	81 677 877	0	325 347 243	2 842 551
Environmental Management	431 462 947	186 625 474	-1 107 051	616 981 370	249 725 034	117 408 902	-839 028	366 294 909	240 990 531	107 494 850	-47 290	348 438 092	-17 856 817
Finance: SP & E	16 030 193	4 674 142	-21 400 320	-695 986	8 860 703	2 936 308	-11 933 561	-136 550	6 339 263	2 703 568	-9 042 833	-2	136 548
HR Business Partner: SP & E	4 370 108	2 521 252	-6 671 610	219 750	2 861 542	1 559 931	-4 280 386	141 087	1 874 573	1 543 497	-3 418 073	-2	-141 089
Managmnt: Spatial Planning & Environment	15 339 161	87 510 799	-102 101 542	748 418	9 541 944	54 752 222	-63 818 282	475 884	4 775 188	56 123 222	-60 898 412	-2	-475 886
Project Management Office: SP & E	9 788 453	2 926 767	-12 213 133	502 086	6 526 914	1 799 695	-8 019 562	307 046	6 469 967	1 792 545	-8 262 514	-3	-307 049
Support Services: SP & E	7 949 983	2 830 303	-10 379 558	400 728	5 363 268	1 731 788	-6 830 574	264 482	4 406 000	1 842 942	-6 248 943	-2	-264 484
Urban Catalytic Investment	79 734 758	16 534 215	0	96 268 974	49 557 690	10 246 752	0	59 804 442	48 435 258	9 564 861	0	58 000 119	-1 804 323
Urban Planning & Design	124 257 250	33 702 488	0	157 959 738	71 286 110	20 928 682	0	92 214 791	65 533 125	20 487 630	0	86 020 755	-6 194 036
Urban Regeneration	485 208 277	42 246 981	0	527 455 258	300 484 127	26 689 231	0	327 173 358	303 590 974	25 633 027	0	329 224 001	2 050 643
Spatial Planning & Environment	**1 537 388 546**	**509 636 106**	**-153 873 214**	**1 893 151 438**	**946 475 213**	**318 290 320**	**-95 721 392**	**1 169 044 141**	**926 084 246**	**308 864 018**	**-87 918 066**	**1 147 030 198**	**-22 013 942**
Finance: Transport	24 190 365	3 084 615	-15 206 601	12 068 379	13 249 979	1 877 149	-9 540 509	5 586 619	10 752 091	2 007 985	-8 111 674	4 648 403	-938 216
Management: Urban Mobility	15 446 333	125 031 625	-139 689 581	788 377	10 203 979	79 443 698	-88 962 351	685 326	9 322 991	81 496 575	-90 819 572	-6	-685 332
Public Transport	1 535 619 300	213 701 252	-88 101 687	1 661 218 866	894 124 098	133 701 451	-53 916 467	973 909 081	887 121 492	129 656 960	-54 172 155	962 606 296	-11 302 785
Roads Infrastructure Management	1 848 300 237	397 082 470	0	2 245 382 707	1 072 500 520	254 875 010	0	1 327 375 529	1 136 597 946	237 047 770	0	1 373 645 717	46 270 187
Transport Infrastructure Implementation	1 121 347 457	118 276 952	-43 248 734	1 196 375 676	531 303 889	75 954 218	-28 763 857	578 494 249	490 295 156	78 890 468	-35 327 695	533 857 929	-44 636 320
Transport Planning & Network Management	352 679 031	114 731 241	-25 429 727	441 980 545	216 869 463	72 383 290	-15 859 927	273 392 827	222 659 692	75 939 508	-16 774 711	281 824 489	8 431 663
Transport Shared Services	225 647 431	127 826 721	-141 107 589	212 366 564	142 703 609	80 373 146	-89 470 656	133 606 099	142 086 471	79 889 995	-89 173 637	132 802 830	-803 270
Urban Mobility	**5 123 230 155**	**1 099 734 877**	**-452 783 919**	**5 770 181 112**	**2 880 955 536**	**698 607 962**	**-286 513 767**	**3 293 049 731**	**2 898 835 840**	**684 929 261**	**-294 379 444**	**3 289 385 658**	**-3 664 073**
Finance & Capital Implementation	45 362 193	7 384 448	-35 152 420	17 594 221	27 690 643	4 476 022	-21 223 799	10 942 866	23 590 308	4 773 106	-19 900 746	8 462 667	-2 480 198
HR Business Partner: UWM	7 118 339	1 157 617	-7 917 001	358 954	4 118 973	677 284	-4 588 310	207 948	3 114 286	716 094	-3 830 382	-1	-207 949
Integrated Planning & Waste Strategy	47 865 548	43 363 219	-86 205 362	5 023 405	30 448 949	24 159 812	-51 738 550	2 870 211	29 579 219	18 531 313	-45 433 536	2 676 996	-193 214
Management: Urban Waste Management	33 691 974	63 624 702	-95 477 243	1 839 433	11 813 661	39 127 377	-50 919 513	21 525	8 671 754	40 094 516	-48 728 896	37 374	15 849
Public Empowerment & Development	121 118 297	51 401 222	0	172 519 519	65 121 540	28 918 198	0	94 039 738	56 143 103	30 112 388	0	86 255 491	-7 784 247
Support Services: UWM	107 721 352	8 132 320	-110 400 612	5 453 060	67 722 249	4 837 133	-69 128 727	3 430 654	68 631 372	5 742 534	-74 373 912	-7	-3 430 661
Waste Services	3 258 102 926	2 178 099 536	-708 869 571	4 727 332 891	2 043 986 210	1 424 878 747	-464 026 042	3 004 838 915	1 940 286 041	1 481 481 272	-487 980 226	2 933 787 087	-71 051 828
Urban Waste Management	**3 620 980 628**	**2 353 163 062**	**-1 044 022 208**	**4 930 121 482**	**2 250 902 225**	**1 527 074 574**	**-661 624 941**	**3 116 351 858**	**2 130 016 084**	**1 581 451 222**	**-680 247 698**	**3 031 219 608**	**-85 132 249**
Bulk Services	2 671 236 970	1 830 229 383	-668 469 002	3 832 997 351	1 577 413 863	1 188 838 535	-427 464 905	2 338 787 492	1 470 122 691	1 162 837 025	-415 602 207	2 217 357 509	-121 429 983
Commercial Services	586 113 681	410 963 372	-446 499 153	550 577 900	373 331 175	265 224 570	-289 598 737	348 957 008	349 085 332	272 615 467	-302 089 010	319 611 789	-29 345 219
Communication & Partnership	22 102 644	20 723 107	0	42 825 751	10 025 442	12 941 900	0	22 967 342	8 241 063	12 993 128	0	21 234 191	-1 733 151
Distribution Services	8 537 102 655	3 559 696 165	-688 019 084	11 408 779 735	5 165 900 710	2 244 668 983	-452 605 524	6 957 964 169	3 779 591 442	2 408 516 515	-463 724 779	5 724 383 178	-1 233 580 991
HR Business Partner: W & S	40 802 322	9 300 643	-31 519 355	18 583 610	27 059 114	5 853 034	-21 065 140	11 847 007	24 134 724	6 146 883	-21 274 683	9 006 924	-2 840 084
Management: Water & Sanitation	5 454 918	74 665 410	-79 828 945	291 383	3 174 153	46 427 987	-49 418 117	184 023	1 922 848	48 003 674	-49 926 528	-6	-184 029
Support Services: W & S	17 618 780	1 536 320	-18 256 889	898 212	11 884 241	911 676	-12 190 382	605 535	10 685 856	989 342	-11 675 202	-3	-605 538
Technical Services: W & S	835 809 397	667 418 068	-910 187 755	593 039 709	549 746 788	429 448 879	-595 789 084	383 406 583	552 596 661	440 112 664	-601 831 740	390 877 584	7 471 002
Water & Sanitation	**12 716 241 366**	**6 574 532 468**	**-2 842 780 183**	**16 447 993 652**	**7 718 535 485**	**4 194 315 564**	**-1 848 131 890**	**10 064 719 160**	**6 196 380 618**	**4 352 214 698**	**-1 866 124 149**	**8 682 471 167**	**-1 382 247 993**
Total	**62 749 394 954**	**27 020 302 778**	**-16 731 526 927**	**73 038 170 805**	**37 565 016 377**	**17 088 757 953**	**-10 350 727 647**	**44 303 046 683**	**35 726 964 920**	**17 379 360 082**	**-10 567 279 282**	**42 539 045 720**	**-1 764 000 963**